

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: HOPKINTON
Local Government Number: 28G262

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HOPKINTON URBAN RENEWAL 1	28006	2
HOPKINTON URBAN RENEWAL #4	28110	3

TIF Debt Outstanding: 42,240

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:		Amount of 07-01-2022 Cash Balance Restricted for LMI	
	6,146	0	
TIF Revenue:	16,078		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	16,078		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	12,980		
Returned to County Treasurer:	0		
Total Expenditures:	12,980		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:		Amount of 06-30-2023 Cash Balance Restricted for LMI	
	9,244	0	

Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 20,016

Urban Renewal Area Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL 1
 UR Area Number: 28006

UR Area Creation Date: 11/1990

The purpose of this ordinance is to provide for the division of taxes levied on the taxable property in Urban Renewal Areas of the City of Hopkinton, Iowa, each year by and for the benefit of the state, city, county, school districts or other taxing districts after the effective date of this ordinance in order to create a special fund to pay the principal of and interest on loans, moneys advanced to or indebtedness, including bonds proposed to be issued by the City of Hopkinton to finance projects in such areas.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HOPKINTON CITY/MAQ VALLEY SCH/TIF 1/UR INCREMENT (ORIG)	280106	280107	0
HOPKINTON CITY AG/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)	280096	280137	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,800	0	0	0	0	7,800	0	7,800
Taxable	0	4,222	0	0	0	0	4,222	0	4,222
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:

0

0

Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:

0

TIF Sp. Revenue Fund Interest:

0

Property Tax Replacement Claims

0

Asset Sales & Loan Repayments:

0

Total Revenue:

0

Rebate Expenditures:

0

Non-Rebate Expenditures:

0

Returned to County Treasurer:

0

Total Expenditures:

0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:

0

0

Amount of 06-30-2023 Cash Balance Restricted for LMI

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We did not claim or receipt any TIF money for Fiscal Year 2015, July 1, 2014 - June 30, 2015.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

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TIF Taxing District Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL 1 (28006)
 TIF Taxing District Name: HOPKINTON CITY/MAQ VALLEY SCH/TIF 1/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 280107
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1990

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,800	0	0	0	0	7,800	0	7,800
Taxable	0	4,222	0	0	0	0	4,222	0	4,222
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	10,800	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL 1 (28006)
 TIF Taxing District Name: HOPKINTON CITY AG/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 280137
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1990

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL #4
 UR Area Number: 28110

UR Area Creation Date: 07/1991

UR Area Purpose: To create a special fund, from taxes levied on the taxable property in the UR Area of Hopkinton, to pay the principal of and interest on loans or indebtedness, including bonds proposed to be issued by the City of Hopkinton to finance projects in such areas.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HOPKINTON CITY/MAQ VALLEY SCH/TIF #4/UR INCREMENT (ORIG)	280109	280110	570,000
HOPKINTON CITY/MAQ VALLEY SCH/TIF5/INCREMENT (AMEND)	280203	280204	0
HOPKINTON CITY AG/MAQ VALLEY SCH/TIF5/INCREMENT (AMEND)	280205	280206	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	385,000	1,260,205	323,700	0	0	1,983,800	0	1,983,800
Taxable	0	208,403	1,134,185	291,330	0	0	1,643,414	0	1,643,414
Homestead Credits									4

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 6,146 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 16,078
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 16,078

Rebate Expenditures: 0
 Non-Rebate Expenditures: 12,980
 Returned to County Treasurer: 0
Total Expenditures: 12,980

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 9,244 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For HOPKINTON URBAN RENEWAL #4

POOL

Description:	GO DEBT
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HOPKINTON URBAN RENEWAL #4

2013 GO

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	40,000
Interest:	2,240
Total:	42,240
Annual Appropriation?:	Yes
Date Incurred:	10/17/2013
FY of Last Payment:	2024

Non-Rebates For HOPKINTON URBAN RENEWAL #4

TIF Expenditure Amount:	12,980
Tied To Debt:	2013 GO
Tied To Project:	POOL

TIF Taxing District Data Collection

Local Government Name:	HOPKINTON (28G262)
Urban Renewal Area:	HOPKINTON URBAN RENEWAL #4 (28110)
TIF Taxing District Name:	HOPKINTON CITY/MAQ VALLEY SCH/TIF #4/UR INCREMENT (ORIG)
TIF Taxing District Inc. Number:	280110
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	2016
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1991

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	385,000	1,260,205	323,700	0	0	1,983,800	0	1,983,800
Taxable	0	208,403	1,134,185	291,330	0	0	1,643,414	0	1,643,414
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	679,768	1,304,032	570,000	734,032	20,581

FY 2023 TIF Revenue Received: 16,078

TIF Taxing District Data Collection

Local Government Name:	HOPKINTON (28G262)
Urban Renewal Area:	HOPKINTON URBAN RENEWAL #4 (28110)
TIF Taxing District Name:	HOPKINTON CITY/MAQ VALLEY SCH/TIF5/INCREMENT (AMEND)
TIF Taxing District Inc. Number:	280204
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	HOPKINTON (28G262)		
Urban Renewal Area:	HOPKINTON URBAN RENEWAL #4 (28110)		
TIF Taxing District Name:	HOPKINTON CITY AG/MAQ VALLEY SCH/TIF5/INCREMENT (AMEND)		
TIF Taxing District Inc. Number:	280206		
TIF Taxing District Base Year:	2012		
FY TIF Revenue First Received:			
Subject to a Statutory end date?	No		
		UR Designation	
		Slum	No
		Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0