

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: EARLVILLE
Local Government Number: 28G260

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
EARLVILLE URBAN RENEWAL	28007	2

TIF Debt Outstanding: 162,938

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	3,013	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	127,374
TIF Sp. Revenue Fund Interest:	1,280
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	128,654

Rebate Expenditures:	0
Non-Rebate Expenditures:	125,000
Returned to County Treasurer:	0
Total Expenditures:	125,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	6,667	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 31,271**

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Urban Renewal Area Data Collection

Local Government Name: EARLVILLE (28G260)
 Urban Renewal Area: EARLVILLE URBAN RENEWAL
 UR Area Number: 28007

UR Area Creation Date: 11/1991

UR Area Purpose: Create financial incentives to encourage residential development, expand existing property tax base, create incentives for business and residential expansion, create and retain employment opportunities, recreational development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
EARLVILLE CITY/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)	280111	280112	4,356,150
EARLVILLE CITY AG/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)	280113	280114	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	51,200	17,854,600	2,180,200	1,783,400	0	-46,300	22,144,600	0	22,144,600
Taxable	45,589	9,664,729	1,962,180	1,605,060	0	-46,300	13,436,215	0	13,436,215
Homestead Credits									113

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	3,013	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
TIF Revenue:	127,374		
TIF Sp. Revenue Fund Interest:	1,280		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	128,654		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	125,000		
Returned to County Treasurer:	0		
Total Expenditures:	125,000		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	6,667	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Projects For EARLVILLE URBAN RENEWAL

Street Infrastructure

Description:	D-22, Northern Ave LOST CP
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For EARLVILLE URBAN RENEWAL

Street CP x 2, LOST

Debt/Obligation Type:	Internal Loans
Principal:	152,378
Interest:	10,560
Total:	162,938
Annual Appropriation?:	No
Date Incurred:	07/13/2021
FY of Last Payment:	2025

Non-Rebates For EARLVILLE URBAN RENEWAL

TIF Expenditure Amount:	125,000
Tied To Debt:	Street CP x 2, LOST
Tied To Project:	Street Infrastructure

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FY17/18 - 150,000 internal loan, no interest; \$250,000 GO backed loan, CSB
9-30-2020 Reduction in outstanding debt on the GO issue, due to payment from
outside source (utility revenues)

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

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TIF Taxing District Data Collection

Local Government Name:	EARLVILLE (28G260)
Urban Renewal Area:	EARLVILLE URBAN RENEWAL (28007)
TIF Taxing District Name:	EARLVILLE CITY/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)
TIF Taxing District Inc. Number:	280112
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	1997
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	11/1991

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	17,854,600	2,180,200	1,783,400	0	-46,300	22,093,400	0	22,093,400
Taxable	0	9,664,729	1,962,180	1,605,060	0	-46,300	13,390,626	0	13,390,626
Homestead Credits									113

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	5,413,765	13,390,626	4,356,150	9,034,476	259,862

FY 2023 TIF Revenue Received: 127,374

TIF Taxing District Data Collection

Local Government Name:	EARLVILLE (28G260)
Urban Renewal Area:	EARLVILLE URBAN RENEWAL (28007)
TIF Taxing District Name:	EARLVILLE CITY AG/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)
TIF Taxing District Inc. Number:	280114
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	1997
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	11/1991

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	51,200	0	0	0	0	0	51,200	0	51,200
Taxable	45,589	0	0	0	0	0	45,589	0	45,589
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	6,000	45,200	0	45,200	898

FY 2023 TIF Revenue Received: 0