

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: WOODWARD  
Local Government Number: 25G241

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WOODWARD URBAN RENEWAL AREA	25030	6

TIF Debt Outstanding: 583,902

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	61,978	19,153	Amount of 07-01-2022 Cash Balance Restricted for LMI
TIF Revenue:	80,404		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	80,404		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	62,485		
Returned to County Treasurer:	0		
Total Expenditures:	62,485		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	79,897	19,153	Amount of 06-30-2023 Cash Balance Restricted for LMI
-----------------------------------------------------	--------	--------	---------------------------------------------------------

Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 441,520

## Urban Renewal Area Data Collection

Local Government Name: WOODWARD (25G241)  
 Urban Renewal Area: WOODWARD URBAN RENEWAL AREA  
 UR Area Number: 25030

UR Area Creation Date: 10/2011

Increasing the tax base and promoting economic growth in Woodward by encouraging economic development, constructing necessary public improvements and assisting private enterprise obtain all governmental incentives. The initial purpose of the plan is to facilitate the use of tax increment financing to support of commercial, industrial and residential related urban renewal projects, including but not limited to the construction of public infrastructure.

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
WOODWARD CITY/WOODWARD-GRANGER SCH/WOODWARD URA 25030/11 TIF ORD 11-353 INCREMENT	250474	250475	1,453,609
WOODWARD CITY AG/WOODWARD-GRANGER SCH/WOODWARD URA 25030/11 TIF ORD 11-353 INCREMENT	250476	250477	0
WOODWARD CITY/WOODWARD-GRANGER SCH/WOODWARD URA 25030/WEST WINDS 11 TIF ORD 11-353 INCREMENT	250520	250521	360,099
WOODWARD CITY/WOODWARD-GRANGER SCH/WOODWARD URA 25030/IRONWOOD 11 TIF ORD 11-353 INCREMENT	250522	250523	1,164,089
WOODWARD CITY/WOODWARD-GRANGER SCH/WOODWARD URA 25030/EBP 17 TIF ORD 17-385 INCREMENT	250576	250577	0
WOODWARD CITY AG/WOODWARD-GRANGER SCH/WOODWARD URA 25030/EBP 17 TIF ORD 17-385 INCREMENT	250578	250579	0

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	312,180	3,109,610	919,140	0	0	0	5,074,010	0	5,074,010
Taxable	277,969	1,683,233	827,226	0	0	0	3,255,766	0	3,255,766
Homestead Credits									9

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:**

**61,978**

**19,153**

**Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 80,404  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 80,404**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 62,485  
 Returned to County Treasurer: 0  
**Total Expenditures: 62,485**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:**

**79,897**

**19,153**

**Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For WOODWARD URBAN RENEWAL AREA

### West Winds

Description:	N Walnut Street Extension
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

### Ironwood

Description:	Sewer Extention
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

### Eco Business Park

Description:	Eco Friendly Business & Residential
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

### Ironwood Street Extension

Description:	Street Extension and Infrastructure
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For WOODWARD URBAN RENEWAL AREA

### West Winds Sub

Debt/Obligation Type:	Internal Loans
Principal:	70,012
Interest:	0
Total:	70,012
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2026

### West Winds LMI obligation

	Outstanding LMI Housing
Debt/Obligation Type:	Obligations
Principal:	26,885
Interest:	0
Total:	26,885
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2026

### Ironwood St Infrastructure GO

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	161,800
Interest:	16,118
Total:	177,918
Annual Appropriation?:	Yes
Date Incurred:	06/30/2017
FY of Last Payment:	2037

### Ironwood LMI

	Outstanding LMI Housing
Debt/Obligation Type:	Obligations
Principal:	54,666
Interest:	0
Total:	54,666
Annual Appropriation?:	Yes
Date Incurred:	06/30/2017
FY of Last Payment:	2027

### Eco Business Park GO

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	121,000
Interest:	12,049
Total:	133,049
Annual Appropriation?:	Yes
Date Incurred:	05/08/2017
FY of Last Payment:	2037

### Ironwood interfund loan

Debt/Obligation Type:	Internal Loans
-----------------------	----------------

Principal:	78,892
Interest:	0
Total:	78,892
Annual Appropriation?:	Yes
Date Incurred:	12/07/2017
FY of Last Payment:	2037

## Ironwood Cherry LMI

	Outstanding LMI Housing
Debt/Obligation Type:	Obligations
Principal:	30,295
Interest:	0
Total:	30,295
Annual Appropriation?:	Yes
Date Incurred:	11/13/2017
FY of Last Payment:	2037

## 2020 Series GO

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	12,185
Total:	12,185
Annual Appropriation?:	Yes
Date Incurred:	11/10/2020
FY of Last Payment:	2040

Non-Rebates For **WOODWARD URBAN RENEWAL AREA**

TIF Expenditure Amount:	35,920
Tied To Debt:	Ironwood St Infrastructure GO
Tied To Project:	Ironwood Street Extension
TIF Expenditure Amount:	26,565
Tied To Debt:	Eco Business Park GO
Tied To Project:	Eco Business Park

Income Housing For WOODWARD URBAN RENEWAL AREA

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

The Tax base is for 2012. Nothing to report in 2013 we will be claiming TIF for Economic Devel.& Implementation of the TIF Plan. The City is claiming reimburse Res 2014-25 Sewer \$33000 \$3000.00 11 install. General \$51000 \$4636.00 11 install.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2023



## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name:	WOODWARD (25G241)
Urban Renewal Area:	WOODWARD URBAN RENEWAL AREA (25030)
TIF Taxing District Name:	WOODWARD CITY/WOODWARD-GRANGER SCH/WOODWARD URA 25030/11
TIF ORD 11-353 INCREMENT	
TIF Taxing District Inc. Number:	250475
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	2014
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2032

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2013

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	293,820	919,140	0	0	0	1,946,040	0	1,946,040
Taxable	0	159,045	827,226	0	0	0	1,453,609	0	1,453,609
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	448,630	1,453,609	1,453,609	0	0

FY 2023 TIF Revenue Received: 39,273

### TIF Taxing District Data Collection

Local Government Name:	WOODWARD (25G241)
Urban Renewal Area:	WOODWARD URBAN RENEWAL AREA (25030)
TIF Taxing District Name:	WOODWARD CITY AG/WOODWARD-GRANGER SCH/WOODWARD URA 25030/11
TIF ORD 11-353 INCREMENT	
TIF Taxing District Inc. Number:	250477
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2011

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	48,990	0	0	0	0	0	48,990	0	48,990
Taxable	43,622	0	0	0	0	0	43,622	0	43,622
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	48,990	0	0	0	0

FY 2023 TIF Revenue Received: 0

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name: WOODWARD (25G241)  
 Urban Renewal Area: WOODWARD URBAN RENEWAL AREA (25030)  
 TIF Taxing District Name: WOODWARD CITY/WOODWARD-GRANGER SCH/WOODWARD URA  
 25030/WEST WINDS 11 TIF ORD 11-353 INCREMENT  
 TIF Taxing District Inc. Number: 250521

TIF Taxing District Base Year: 2012	
FY TIF Revenue First Received: 2017	
Subject to a Statutory end date? No	

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	665,250	0	0	0	0	665,250	0	665,250
Taxable	0	360,099	0	0	0	0	360,099	0	360,099
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	360,099	360,099	0	0

FY 2023 TIF Revenue Received: 9,716

### TIF Taxing District Data Collection

Local Government Name: WOODWARD (25G241)  
 Urban Renewal Area: WOODWARD URBAN RENEWAL AREA (25030)  
 TIF Taxing District Name: WOODWARD CITY/WOODWARD-GRANGER SCH/WOODWARD URA  
 25030/IRONWOOD 11 TIF ORD 11-353 INCREMENT  
 TIF Taxing District Inc. Number: 250523

TIF Taxing District Base Year: 2012	
FY TIF Revenue First Received: 2017	
Subject to a Statutory end date? No	

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,150,540	0	0	0	0	2,150,540	0	2,150,540
Taxable	0	1,164,089	0	0	0	0	1,164,089	0	1,164,089
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	1,164,089	1,164,089	0	0

FY 2023 TIF Revenue Received: 31,415

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name:	WOODWARD (25G241)
Urban Renewal Area:	WOODWARD URBAN RENEWAL AREA (25030)
TIF Taxing District Name:	WOODWARD CITY/WOODWARD-GRANGER SCH/WOODWARD URA 25030/EBP 17 TIF ORD 17-385 INCREMENT
TIF Taxing District Inc. Number:	250577
TIF Taxing District Base Year:	2016
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	WOODWARD (25G241)
Urban Renewal Area:	WOODWARD URBAN RENEWAL AREA (25030)
TIF Taxing District Name:	WOODWARD CITY AG/WOODWARD-GRANGER SCH/WOODWARD URA 25030/EBP 17 TIF ORD 17-385 INCREMENT
TIF Taxing District Inc. Number:	250579
TIF Taxing District Base Year:	2016
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	263,190	0	0	0	0	0	263,190	0	263,190
Taxable	234,347	0	0	0	0	0	234,347	0	234,347
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	390,940	0	0	0	0

FY 2023 TIF Revenue Received: 0