

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: PERRY
Local Government Number: 25G237

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PERRY URBAN RENEWAL AREA	25014	7

TIF Debt Outstanding: 3,226,200

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 70,463 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	324,342	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	324,342	
Rebate Expenditures:	32,964	
Non-Rebate Expenditures:	232,551	
Returned to County Treasurer:	0	
Total Expenditures:	265,515	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 129,290 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 2,831,395

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Urban Renewal Area Data Collection

Local Government Name: PERRY (25G237)
 Urban Renewal Area: PERRY URBAN RENEWAL AREA
 UR Area Number: 25014

UR Area Creation Date: 10/1990

UR Area Purpose: This urban renewal plan has been developed to help local officials promote economic development in the City of Perry.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
PERRY CITY/PERRY SCH/PERRY URA 25014/TIF INCREMENT	250096	250097	6,991,352
PERRY CITY AG/PERRY SCH/PERRY URA 25014/TIF INCREMENT	250098	250099	0
PERRY CITY/PERRY SCH/PERRY URA 25014/96 TIF INCREMENT	250164	250165	1,677,532
PERRY CITY/PERRY SCH/PERRY URA 25014/00 TIF INCREMENT	250207	250208	33,002
PERRY CITY/PERRY SCH/PERRY URA 25014/02 TIF INCREMENT	250249	250250	165,635
PERRY CITY/PERRY SCH/PERRY URA 25014/SUNAM TIF INCREMENT	250253	250254	620,443
PERRY CITY AG/PERRY SCH/PERRY URA 25014/SUNAM TIF INCREMENT	250255	250256	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	217,220	66,382,010	36,219,912	7,160,630	0	-127,788	119,766,924	0	119,766,924
Taxable	193,419	35,932,693	32,597,932	6,444,567	0	-127,788	81,361,598	0	81,361,598
Homestead Credits									328

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **70,463** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 324,342
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 Property Tax Replacement Claims: 0
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Total Revenue: 324,342

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TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **129,290** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For PERRY URBAN RENEWAL AREA

Greater Dallas County Development Alliance Development Agreement

Description:	Development Agreement for Economic Development Activities
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

2013 Pattee Hotel Development Agreement

Description:	Development Agreement for Pattee Hotel LLC
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

2020 Perry Economic Development Agreement

Description:	Development Agreement for Maxwell Hospitality LLC
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Community and Economic Development Initiatives

Description:	Funding to Promote the Development of the Urban Renewal Area
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

2019 Perry Economic Development Agreement

Description:	Development Agreement for TC&B Warehouse Project
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	No
Payments Complete:	No

2020 GO Bond - Downtown Project

Description:	Downtown Street Improvement Project - Industrial
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

2020 GO Bond - 28th Street Project

Description:	28th Street - Road Installation Project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2022 KM Baxter Investments Development Agreement

Description:	Economic Development Grant for KM Baxter Investments
Classification:	Administrative expenses

Physically Complete:	No
Payments Complete:	No

2022 Semper FI Commercial Solutions Development Agreement

Description:	Economic Development Grant for Semper Fi Commercial Solutions
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

2021 Greater Dallas County Development Alliance Agreement

Description:	2021 Development Agreement for Economic Development
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For PERRY URBAN RENEWAL AREA

2020 Perry Economic Development Agreement

Debt/Obligation Type:	Rebates
Principal:	375,000
Interest:	0
Total:	375,000
Annual Appropriation?:	No
Date Incurred:	03/16/2020
FY of Last Payment:	2030

Community and Economic Development Interfund Loan

Debt/Obligation Type:	Internal Loans
Principal:	880,000
Interest:	0
Total:	880,000
Annual Appropriation?:	Yes
Date Incurred:	11/18/2019
FY of Last Payment:	2030

2019 Perry Economic Development Agreement

Debt/Obligation Type:	Rebates
Principal:	340,000
Interest:	0
Total:	340,000
Annual Appropriation?:	No
Date Incurred:	09/03/2019
FY of Last Payment:	2032

2020 GO Bond Downtown/28th Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,050,000
Interest:	96,200
Total:	1,146,200
Annual Appropriation?:	No
Date Incurred:	07/20/2020
FY of Last Payment:	2030

2022 KM Baxter Investments Development Agreement

Debt/Obligation Type:	Rebates
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	Yes
Date Incurred:	05/16/2022
FY of Last Payment:	2034

2022 Semper Fi Commercial Solutions Development Agreement

Debt/Obligation Type:	Rebates
Principal:	185,000
Interest:	0

Total:	185,000
Annual Appropriation?:	Yes
Date Incurred:	05/16/2022
FY of Last Payment:	2034

2021 Greater Dallas County Development Alliance Agreement

Debt/Obligation Type:	Rebates
Principal:	200,000
Interest:	0
Total:	200,000
Annual Appropriation?:	Yes
Date Incurred:	11/15/2021
FY of Last Payment:	2032

Non-Rebates For PERRY URBAN RENEWAL AREA

TIF Expenditure Amount:	100,000
Tied To Debt:	Community and Economic Development Interfund Loan
Tied To Project:	Community and Economic Development Initiatives
TIF Expenditure Amount:	116,900
Tied To Debt:	2020 GO Bond Downtown/28th Street
Tied To Project:	2020 GO Bond - Downtown Project
TIF Expenditure Amount:	15,651
Tied To Debt:	2020 GO Bond Downtown/28th Street
Tied To Project:	2020 GO Bond - 28th Street Project

Rebates For PERRY URBAN RENEWAL AREA

Hotel Pattee

TIF Expenditure Amount:	0
Rebate Paid To:	Perry Economic Development
Tied To Debt:	2020 Perry Economic Development Agreement
Tied To Project:	2020 Perry Economic Development Agreement
Projected Final FY of Rebate:	2030

Accujet LLC

TIF Expenditure Amount:	8,312
Rebate Paid To:	KM Baxter Investments LLC
Tied To Debt:	2022 KM Baxter Investments Development Agreement
Tied To Project:	2022 KM Baxter Investments Development Agreement
Projected Final FY of Rebate:	2034

Semper Fi Commercial Solutions LLC

TIF Expenditure Amount:	4,652
Rebate Paid To:	Semper Fi Commercial Solutions LLC
Tied To Debt:	2022 Semper Fi Commercial Solutions Development Agreement
Tied To Project:	2022 Semper FI Commercial Solutions Development Agreement
Projected Final FY of Rebate:	2034

Greater Dallas County Development Aliiance

TIF Expenditure Amount:	20,000
Rebate Paid To:	Greater Dallas County Development Alliance
Tied To Debt:	2021 Greater Dallas County Development Alliance Agreement
Tied To Project:	2021 Greater Dallas County Development Alliance Agreement
Projected Final FY of Rebate:	2032

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TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)
 Urban Renewal Area: PERRY URBAN RENEWAL AREA (25014)
 TIF Taxing District Name: PERRY CITY/PERRY SCH/PERRY URA 25014/TIF INCREMENT
 TIF Taxing District Inc. Number: 250097
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1990

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	49,311,100	19,864,622	4,596,260	0	-98,156	81,725,656	0	81,725,656
Taxable	0	26,692,202	17,878,161	4,136,634	0	-98,156	53,741,885	0	53,741,885
Homestead Credits									224

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	21,996,089	53,741,885	6,991,352	46,750,533	1,612,000

FY 2023 TIF Revenue Received: 238,002

TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)
 Urban Renewal Area: PERRY URBAN RENEWAL AREA (25014)
 TIF Taxing District Name: PERRY CITY AG/PERRY SCH/PERRY URA 25014/TIF INCREMENT
 TIF Taxing District Inc. Number: 250099
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1990

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	152,020	0	0	0	0	0	152,020	0	152,020
Taxable	135,364	0	0	0	0	0	135,364	0	135,364
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	152,020	0	0	0	0

FY 2023 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)
 Urban Renewal Area: PERRY URBAN RENEWAL AREA (25014)
 TIF Taxing District Name: PERRY CITY/PERRY SCH/PERRY URA 25014/96 TIF INCREMENT
 TIF Taxing District Inc. Number: 250165
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1996

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,920,410	14,245,150	2,564,370	0	-14,816	27,578,224	0	27,578,224
Taxable	0	4,828,613	12,820,645	2,307,933	0	-14,816	21,130,106	0	21,130,106
Homestead Credits									51

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	14,697,915	12,895,125	1,677,532	11,217,593	386,793

FY 2023 TIF Revenue Received: 58,115

TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)
 Urban Renewal Area: PERRY URBAN RENEWAL AREA (25014)
 TIF Taxing District Name: PERRY CITY/PERRY SCH/PERRY URA 25014/00 TIF INCREMENT
 TIF Taxing District Inc. Number: 250208
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2000

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	281,720	0	0	0	281,720	0	281,720
Taxable	0	0	253,548	0	0	0	253,548	0	253,548
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	27,920	253,548	33,002	220,546	7,605

FY 2023 TIF Revenue Received: 1,138

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TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)
 Urban Renewal Area: PERRY URBAN RENEWAL AREA (25014)
 TIF Taxing District Name: PERRY CITY/PERRY SCH/PERRY URA 25014/02 TIF INCREMENT
 TIF Taxing District Inc. Number: 250250
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2002

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,414,780	0	0	0	1,414,780	0	1,414,780
Taxable	0	0	1,273,302	0	0	0	1,273,302	0	1,273,302
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	71,860	1,273,302	165,635	1,107,667	38,193

FY 2023 TIF Revenue Received: 5,711

TIF Taxing District Data Collection

Local Government Name: PERRY (25G237)
 Urban Renewal Area: PERRY URBAN RENEWAL AREA (25014)
 TIF Taxing District Name: PERRY CITY/PERRY SCH/PERRY URA 25014/SUNAM TIF INCREMENT
 TIF Taxing District Inc. Number: 250254
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2002

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,150,500	413,640	0	0	-14,816	8,549,324	0	8,549,324
Taxable	0	4,411,878	372,276	0	0	-14,816	4,769,338	0	4,769,338
Homestead Credits									53

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,045,070	4,769,338	620,443	4,148,895	143,058

FY 2023 TIF Revenue Received: 21,376

TIF Taxing District Data Collection

Local Government Name:	PERRY (25G237)
Urban Renewal Area:	PERRY URBAN RENEWAL AREA (25014)
TIF Taxing District Name:	PERRY CITY AG/PERRY SCH/PERRY URA 25014/SUNAM TIF INCREMENT
TIF Taxing District Inc. Number:	250256
TIF Taxing District Base Year:	2001
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2022

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2002

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	65,200	0	0	0	0	0	65,200	0	65,200
Taxable	58,055	0	0	0	0	0	58,055	0	58,055
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	65,200	0	0	0	0

FY 2023 TIF Revenue Received: 0