

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: DEXTER
Local Government Number: 25G233

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DEXTER URBAN RENEWAL AREA	25006	3

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	245,952	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	245,952	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -245,952

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Urban Renewal Area Data Collection

Local Government Name: DEXTER (25G233)
 Urban Renewal Area: DEXTER URBAN RENEWAL AREA
 UR Area Number: 25006

UR Area Creation Date: 06/1993

UR Area Purpose: To foster economic development in the area through public improvements including sewer and water upgrades and street improvements.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
DEXTER CITY/WEST CENTRAL VALLEY SCH/DEXTER URA 25006/TIF INCREMENT	250136	250137	0
DEXTER CITY AG/WEST CENTRAL VALLEY SCH/DEXTER URA 25006/TIF INCREMENT	250138	250139	0
DEXTER CITY/WEST CENTRAL VALLEY SCH/DEXTER URA 25006/TIF 2 INCREMENT	250205	250206	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	324,330	14,681,850	3,356,664	512,850	0	-25,928	18,858,342	0	18,858,342
Taxable	288,785	7,947,306	3,020,999	461,565	0	-25,928	11,698,194	0	11,698,194
Homestead Credits									69

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 245,952 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 245,952 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

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MONEY TRANSFERRED TO OTHER FUNDS WHICH WAS RECORDED INCORRECTLY.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

145638

TIF Taxing District Data Collection

Local Government Name: DEXTER (25G233)
 Urban Renewal Area: DEXTER URBAN RENEWAL AREA (25006)
 TIF Taxing District Name: DEXTER CITY/WEST CENTRAL VALLEY SCH/DEXTER URA 25006/TIF INCREMENT
 TIF Taxing District Inc. Number: 250137
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2018

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	12,423,580	2,730,120	512,850	0	-22,224	15,649,656	0	15,649,656
Taxable	0	6,724,907	2,457,109	461,565	0	-22,224	9,624,755	0	9,624,755
Homestead Credits									57

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,223,524	9,624,755	0	9,624,755	228,561

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: DEXTER (25G233)
 Urban Renewal Area: DEXTER URBAN RENEWAL AREA (25006)
 TIF Taxing District Name: DEXTER CITY AG/WEST CENTRAL VALLEY SCH/DEXTER URA 25006/TIF INCREMENT
 TIF Taxing District Inc. Number: 250139
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1993

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	324,330	0	0	0	0	0	324,330	0	324,330
Taxable	288,785	0	0	0	0	0	288,785	0	288,785
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	187,414	136,916	0	136,916	2,175

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	DEXTER (25G233)
Urban Renewal Area:	DEXTER URBAN RENEWAL AREA (25006)
TIF Taxing District Name:	DEXTER CITY/WEST CENTRAL VALLEY SCH/DEXTER URA 25006/TIF 2
INCREMENT	
TIF Taxing District Inc. Number:	250206
TIF Taxing District Base Year:	1998
FY TIF Revenue First Received:	1999
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2026

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1999

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,258,270	626,544	0	0	-3,704	2,884,356	0	2,884,356
Taxable	0	1,222,399	563,890	0	0	-3,704	1,784,654	0	1,784,654
Homestead Credits									12

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,153,270	1,734,790	0	1,734,790	41,196

FY 2023 TIF Revenue Received: 0