

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: GARNAVILLO
Local Government Number: 22G188

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL	22004	2
GARNAVILLO 2013 ADDN URBAN RENEWAL	22036	1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue: 0
TIF Sp. Revenue Fund Interest: 0
Property Tax Replacement Claims 0
Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
Non-Rebate Expenditures: 0
Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0

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Urban Renewal Area Data Collection

Local Government Name: GARNAVILLO (22G188)
 Urban Renewal Area: GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL
 UR Area Number: 22004

UR Area Creation Date: 10/1990

UR Area Purpose: Increasing the tax base & promoting economic growth in Garnavillo by providing land for commercial, industrial & residential development, constructing necessary public improvements & assisting private enterprise obtain all available government incentives.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GARNAVILLO CITY/CLAYTON RIDGE SCH/INDUSTRIAL PARK TIF INCREM	220095	220096	0
GARNAVILLO CITY AG/CLAYTON RIDGE SCH/INDUSTRIAL PARK TIF INCREM	220097	220120	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	12,130	58,260	1,745,016	1,966,359	0	0	3,935,020	0	3,935,020
Taxable	10,801	31,536	1,570,516	1,769,723	0	0	3,480,276	0	3,480,276
Homestead Credits									1

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL

Lincoln Street Project

Description:	Street & Utility Construction in Industrial Park
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Adams Crt Repairs

Description:	Street Repairs
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Industrial Rd/Lincoln St Project

Description:	Street Repair/Reconstructions
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Wastewater Treatment Project

Description:	WW Treatment System Improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Municipal Building Project

Description:	Construct Municipal Building
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	Yes

Centre St Repairs

Description:	Street Repairs
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL

Internal Loan - Municipal Bldg/Centre St Repairs

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/09/2013
FY of Last Payment:	2016

Internal Loan - Municipal Bldg 2014

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/15/2014
FY of Last Payment:	2017

Internal Loan - Municipal Bldg 2015

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/14/2015
FY of Last Payment:	2018

Non-Rebates For GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Internal Loan - Municipal Bldg 2014
Tied To Project:	Municipal Building Project
TIF Expenditure Amount:	0
Tied To Debt:	Internal Loan - Municipal Bldg/Centre St Repairs
Tied To Project:	Centre St Repairs

Corrections		
FY17	Exp: \$79,369	Ending Balance: \$10,302
FY18	Exp: \$44,256	Rev: \$87,179 Ending Balance: \$51,770
FY19	Exp: \$47,625	Ending Balance: \$139,061

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

TIF Taxing District Data Collection

Local Government Name:	GARNAVILLO (22G188)
Urban Renewal Area:	GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL (22004)
TIF Taxing District Name:	GARNAVILLO CITY/CLAYTON RIDGE SCH/INDUSTRIAL PARK TIF INCREM
TIF Taxing District Inc. Number:	220096
TIF Taxing District Base Year:	1989
FY TIF Revenue First Received:	1992
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	9999

	UR Designation
Slum	No
Blighted	No
Economic Development	10/1990

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	58,260	1,745,016	1,966,359	0	0	3,922,890	0	3,922,890
Taxable	0	31,536	1,570,516	1,769,723	0	0	3,469,475	0	3,469,475
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	36,688	3,469,475	0	3,469,475	100,294

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	GARNAVILLO (22G188)
Urban Renewal Area:	GARNAVILLO INDUSTRIAL PARK URBAN RENEWAL (22004)
TIF Taxing District Name:	GARNAVILLO CITY AG/CLAYTON RIDGE SCH/INDUSTRIAL PARK TIF INCREM
TIF Taxing District Inc. Number:	220120
TIF Taxing District Base Year:	1989
FY TIF Revenue First Received:	1992
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2016

	UR Designation
Slum	No
Blighted	No
Economic Development	10/1990

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	12,130	0	0	0	0	0	12,130	0	12,130
Taxable	10,801	0	0	0	0	0	10,801	0	10,801
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	10,267	1,863	0	1,863	36

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: GARNAVILLO (22G188)
 Urban Renewal Area: GARNAVILLO 2013 ADDN URBAN RENEWAL
 UR Area Number: 22036

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GARNAVILLO CITY/CLAYTON RIDGE SCH/2013 ADDN TO UR TIF INCREM	220191	220192	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	100,886	0	0	0	100,886	0	100,886
Taxable	0	0	90,798	0	0	0	90,798	0	90,798
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **0** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **0** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name:	GARNAVILLO (22G188)
Urban Renewal Area:	GARNAVILLO 2013 ADDN URBAN RENEWAL (22036)
TIF Taxing District Name:	GARNAVILLO CITY/CLAYTON RIDGE SCH/2013 ADDN TO UR TIF INCREM
TIF Taxing District Inc. Number:	220192
TIF Taxing District Base Year:	2013
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	100,886	0	0	0	100,886	0	100,886
Taxable	0	0	90,798	0	0	0	90,798	0	90,798
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	96,338	4,548	0	4,548	131

FY 2023 TIF Revenue Received: 0