

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: PETERSON
Local Government Number: 21G177

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PETERSON #1 URBAN RENEWAL	21001	1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: PETERSON (21G177)
 Urban Renewal Area: PETERSON #1 URBAN RENEWAL
 UR Area Number: 21001

UR Area Creation Date: 10/1997

UR Area Purpose: To ensure that the City of Peterson has the funds to make the necessary infrastructure improvements & incentives to encourage & assist commercial & industrial development in the City of Peterson.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
PETERSON CITY/SIOUX CENTRAL SCH/UR #1 TIF INCR	210087	210088	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,407,340	2,700,640	0	0	-20,372	7,087,608	0	7,087,608
Taxable	0	2,385,707	2,430,576	0	0	-20,372	4,795,911	0	4,795,911
Homestead Credits									52

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	0	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	0	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

TIF Taxing District Data Collection

Local Government Name: PETERSON (21G177)
 Urban Renewal Area: PETERSON #1 URBAN RENEWAL (21001)
 TIF Taxing District Name: PETERSON CITY/SIOUX CENTRAL SCH/UR #1 TIF INCR
 TIF Taxing District Inc. Number: 210088
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

	UR Designation
Slum	No
Blighted	No
Economic Development	10/1997

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,407,340	2,700,640	0	0	-20,372	7,087,608	0	7,087,608
Taxable	0	2,385,707	2,430,576	0	0	-20,372	4,795,911	0	4,795,911
Homestead Credits									52

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,088,488	4,019,492	0	4,019,492	122,518

FY 2023 TIF Revenue Received: 0