

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: NASHUA  
Local Government Number: 19G166

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
NASHUA TOMANI URBAN RENEWAL	19006	1
NASHUA CEDAR HILL URBAN RENEWAL	19008	2

TIF Debt Outstanding: 284,820

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	202,729	139,649	Amount of 07-01-2022 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	22,170		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	22,170		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	224,899	161,819	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 59,921

# ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: NASHUA (19G166)  
 Urban Renewal Area: NASHUA TOMANI URBAN RENEWAL  
 UR Area Number: 19006

UR Area Creation Date: 03/1999

UR Area Purpose: to aid in economic development in the area by public improvements including streets, water and sewer mains and rebates to Sullivan Construction

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
NASHUA CITY/NASHUA-PLAINFIELD SCH/NA RES. TIF INCREM	190102	190103	0

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name:	NASHUA (19G166)
Urban Renewal Area:	NASHUA TOMANI URBAN RENEWAL (19006)
TIF Taxing District Name:	NASHUA CITY/NASHUA-PLAINFIELD SCH/NA RES. TIF INCREM
TIF Taxing District Inc. Number:	190103
TIF Taxing District Base Year:	1997
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2012

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1999

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	65,680	0	0	0	0

FY 2023 TIF Revenue Received: 0

**Urban Renewal Area Data Collection**

Local Government Name: NASHUA (19G166)  
 Urban Renewal Area: NASHUA CEDAR HILL URBAN RENEWAL  
 UR Area Number: 19008

UR Area Creation Date: 05/2004

UR Area Purpose: to aid economic development by  
 public improvements including  
 water and sewer mains and a street  
 for Cedar Hill Development

<b>Tax Districts within this Urban Renewal Area</b>	<b>Base No.</b>	<b>Increment No.</b>	<b>Increment Value Used</b>
NASHUA CITY/NASHUA-PLAINFIELD SCH/NA UR TIF INCREM	190116	190117	0
NASHUA CITY/NASHUA-PLAINFIELD SCH/NASHUA 2008 AMEND NASHUA TIF INCREM	190118	190119	0

**Urban Renewal Area Value by Class - 1/1/2021 for FY 2023**

	<b>Agricultural</b>	<b>Residential</b>	<b>Commercial</b>	<b>Industrial</b>	<b>Other</b>	<b>Military</b>	<b>Total</b>	<b>Gas/Electric Utility</b>	<b>Total</b>
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** **202,729** **139,649** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 22,170  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 22,170**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** **224,899** **161,819** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For NASHUA CEDAR HILL URBAN RENEWAL

### Demro Addition

Description:	Cedar Hill Development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

### LMI Requirement

Description:	Accumulating LMI to pay for required LMI Projects
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

# Debts/Obligations For NASHUA CEDAR HILL URBAN RENEWAL

## Demro Addition

Debt/Obligation Type:	Rebates
Principal:	123,001
Interest:	0
Total:	123,001
Annual Appropriation?:	Yes
Date Incurred:	05/30/2006
FY of Last Payment:	2024

## LMI - Cedar Hill

	Outstanding LMI Housing
Debt/Obligation Type:	Obligations
Principal:	161,819
Interest:	0
Total:	161,819
Annual Appropriation?:	No
Date Incurred:	05/30/2006
FY of Last Payment:	2024

Rebates For NASHUA CEDAR HILL URBAN RENEWAL

CEDAR HILL URBAN RENEWAL

TIF Expenditure Amount:	0
Rebate Paid To:	Cedar Hill Development Corp
Tied To Debt:	Demro Addition
Tied To Project:	Demro Addition
Projected Final FY of Rebate:	2023

# Income Housing For NASHUA CEDAR HILL URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0



## ◆ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Debts/Obligations - 123,001 is max amount left to pay of \$250,000, next year the  
"Principal as of 7/1/23 will be \$123,001-\$0 (Amt pd to Cedar Hill)=123,001.  
Rebates= \$0 (Amt pd to CH) - Ran Rev/Exp Report, Line Item, "Fund 125"

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2023

0

TIF Taxing District Data Collection

Local Government Name:	NASHUA (19G166)										
Urban Renewal Area:	NASHUA CEDAR HILL URBAN RENEWAL (19008)										
TIF Taxing District Name:	NASHUA CITY/NASHUA-PLAINFIELD SCH/NA UR TIF INCREM										
TIF Taxing District Inc. Number:	190117										
TIF Taxing District Base Year:	2007										
FY TIF Revenue First Received:	2008										
Subject to a Statutory end date?	Yes										
Fiscal year this TIF Taxing District											
statutorily ends:	2024										
	<table><tr><th colspan="2">UR Designation</th></tr><tr><td>Slum</td><td>No</td></tr><tr><td>Blighted</td><td>No</td></tr><tr><td>Economic Development</td><td>05/2004</td></tr></table>			UR Designation		Slum	No	Blighted	No	Economic Development	05/2004
UR Designation											
Slum	No										
Blighted	No										
Economic Development	05/2004										

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	953,630	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	NASHUA (19G166)		
Urban Renewal Area:	NASHUA CEDAR HILL URBAN RENEWAL (19008)		
TIF Taxing District Name:	NASHUA CITY/NASHUA-PLAINFIELD SCH/NASHUA 2008 AMEND NASHUA TIF INCREM		
TIF Taxing District Inc. Number:	190119		
TIF Taxing District Base Year:	2007		
FY TIF Revenue First Received:	2008		
Subject to a Statutory end date?	Yes		
Fiscal year this TIF Taxing District statutorily ends:	2024		

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	79,900	0	0	0	0

FY 2023 TIF Revenue Received: 0