

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: MARCUS
Local Government Number: 18G157

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MARCUS COUNTRY VIEW URBAN RENEWAL	18010	0

TIF Debt Outstanding: 18,065

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 18,065 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	157
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	6,226
Total Revenue:	6,383
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 24,448 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -6,383

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Urban Renewal Area Data Collection

Local Government Name: MARCUS (18G157)
 Urban Renewal Area: MARCUS COUNTRY VIEW URBAN RENEWAL
 UR Area Number: 18010

UR Area Creation Date: 09/1999

UR Area Purpose: The Marcus Urban Renewal district plan is to assist the City of Marcus promote economic development through residential development. The goal of the Plan is to provide the City of Marcus with an area for residential growth.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
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Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

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Projects For MARCUS COUNTRY VIEW URBAN RENEWAL

Marcus Country View Urban

Description:	Unspent LMI Balance
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For MARCUS COUNTRY VIEW URBAN RENEWAL

Outstanding LMI Housing

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	18,065
Interest:	0
Total:	18,065
Annual Appropriation?:	No
Date Incurred:	06/30/2021
FY of Last Payment:	2023

Non-Rebates For MARCUS COUNTRY VIEW URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Outstanding LMI Housing
Tied To Project:	Marcus Country View Urban