

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: LARRABEE  
Local Government Number: 18G156

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LARRABEE CITY URBAN RENEWAL	18015	1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0

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## Urban Renewal Area Data Collection

Local Government Name: LARRABEE (18G156)  
 Urban Renewal Area: LARRABEE CITY URBAN RENEWAL  
 UR Area Number: 18015

UR Area Creation Date: 06/2011

UR Area Purpose: It is intended that this Urban Renewal Plan will guide the City in promoting economic development through the encouragement of private enterprises.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LARRABEE CITY/CHEROKEE SCH/LARRABEE UR TIF INCR	180122	180123	0

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	37,320	3,456,470	2,050,140	0	0	5,543,930	0	5,543,930
Taxable	0	20,202	3,110,823	1,845,126	0	0	4,976,151	0	4,976,151
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For LARRABEE CITY URBAN RENEWAL

### FCA Bin

Description:	built a new bin
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	Yes

### 2015 Expansion Project

Description:	new office and scale
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	Yes

### Sewer Project

Description:	pump added to lift station
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For LARRABEE CITY URBAN RENEWAL

### Bin--\$40,000

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/01/2011
FY of Last Payment:	2016

### 2015 Expansion Project

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	10/06/2015
FY of Last Payment:	2019

### Sewer Project

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	07/01/2016
FY of Last Payment:	2019

**Non-Rebates For LARRABEE CITY URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	Sewer Project
Tied To Project:	Sewer Project

Rebates For LARRABEE CITY URBAN RENEWAL

2015 Expansion Project

TIF Expenditure Amount:	0
Rebate Paid To:	First Coop
Tied To Debt:	2015 Expansion Project
Tied To Project:	2015 Expansion Project
Projected Final FY of Rebate:	2019

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\$18,652 will be rebated as soon as the coop sends proof they paid their taxes. I have called them to remind them.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2023

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## TIF Taxing District Data Collection

Local Government Name: LARRABEE (18G156)  
 Urban Renewal Area: LARRABEE CITY URBAN RENEWAL (18015)  
 TIF Taxing District Name: LARRABEE CITY/CHEROKEE SCH/LARRABEE UR TIF INCR  
 TIF Taxing District Inc. Number: 180123  
 TIF Taxing District Base Year: 2010  
 FY TIF Revenue First Received: 2013  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2032

	UR Designation
Slum	No
Blighted	No
Economic Development	06/2011

## TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	37,320	3,456,470	2,050,140	0	0	5,543,930	0	5,543,930
Taxable	0	20,202	3,110,823	1,845,126	0	0	4,976,151	0	4,976,151
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,620,777	1,923,153	0	1,923,153	44,752

FY 2023 TIF Revenue Received: 0