

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: MECHANICSVILLE
Local Government Number: 16G139

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|-----------------------------------|-----------|---------------------------------|
| MECHANICSVILLE 1993 URBAN RENEWAL | 16003 | 3 |

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

| | |
|---------------------------------|---|
| TIF Revenue: | 0 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 0 |
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 0 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 0 |

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0

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Urban Renewal Area Data Collection

Local Government Name: MECHANICSVILLE (16G139)
 Urban Renewal Area: MECHANICSVILLE 1993 URBAN RENEWAL
 UR Area Number: 16003

UR Area Creation Date: 08/1994

UR Area Purpose: The primary objective is to invest in public infrastructure that supports a wide variety of commercial and residential developments. The municipality finds that rehabilitation, conservation, redevelopment, development or a combination thereof, is necessary in the interest of public health, safety or welfare of the residents.

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| FREMONT TWP/NORTH CEDAR SCH/MCVILLE UR TIF INCREM | 160091 | 160092 | 0 |
| MECHANICSVILLE CITY AG/NORTH CEDAR SCH/MCVILLE UR TIF INCREM | 160099 | 160100 | 0 |
| MECHANICSVILLE CITY/NORTH CEDAR SCH/MCVIL UR TIF INCREM | 160101 | 160102 | 0 |

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 36,440 | 8,029,480 | 4,120 | 0 | 0 | -12,964 | 8,057,076 | 0 | 8,057,076 |
| Taxable | 32,447 | 4,346,377 | 3,708 | 0 | 0 | -12,964 | 4,369,568 | 0 | 4,369,568 |
| Homestead Credits | | | | | | | | | 38 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

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TIF Taxing District Data Collection

Local Government Name: MECHANICSVILLE (16G139)
 Urban Renewal Area: MECHANICSVILLE 1993 URBAN RENEWAL (16003)
 TIF Taxing District Name: FREMONT TWP/NORTH CEDAR SCH/MCVILLE UR TIF INCREM
 TIF Taxing District Inc. Number: 160092
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 08/1994 |

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|--------|----------------------|--------|
| Assessed | 10,270 | 4,970 | 0 | 0 | 0 | 0 | 15,240 | 0 | 15,240 |
| Taxable | 9,145 | 2,691 | 0 | 0 | 0 | 0 | 11,836 | 0 | 11,836 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2023 | 9,435 | 5,805 | 0 | 5,805 | 119 |

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: MECHANICSVILLE (16G139)
 Urban Renewal Area: MECHANICSVILLE 1993 URBAN RENEWAL (16003)
 TIF Taxing District Name: MECHANICSVILLE CITY AG/NORTH CEDAR SCH/MCVILLE UR TIF INCREM
 TIF Taxing District Inc. Number: 160100
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 08/1994 |

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|--------|----------------------|--------|
| Assessed | 26,170 | 0 | 0 | 0 | 0 | 0 | 26,170 | 0 | 26,170 |
| Taxable | 23,302 | 0 | 0 | 0 | 0 | 0 | 23,302 | 0 | 23,302 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2023 | 26,022 | 148 | 0 | 148 | 3 |

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

| | |
|----------------------------------|---|
| Local Government Name: | MECHANICSVILLE (16G139) |
| Urban Renewal Area: | MECHANICSVILLE 1993 URBAN RENEWAL (16003) |
| TIF Taxing District Name: | MECHANICSVILLE CITY/NORTH CEDAR SCH/MCVIL UR TIF INCREM |
| TIF Taxing District Inc. Number: | 160102 |
| TIF Taxing District Base Year: | 1993 |
| FY TIF Revenue First Received: | 1996 |
| Subject to a Statutory end date? | No |

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 08/1994 |

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 8,024,510 | 4,120 | 0 | 0 | -12,964 | 8,015,666 | 0 | 8,015,666 |
| Taxable | 0 | 4,343,686 | 3,708 | 0 | 0 | -12,964 | 4,334,430 | 0 | 4,334,430 |
| Homestead Credits | | | | | | | | | 38 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2023 | 432,600 | 4,334,430 | 0 | 4,334,430 | 130,537 |

FY 2023 TIF Revenue Received: 0