

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: LOWDEN
Local Government Number: 16G138

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LOWDEN 1999 URBAN RENEWAL	16008	1

TIF Debt Outstanding: 47,638

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	47,638	47,638	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	47,638	46,668	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 0

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: LOWDEN (16G138)
 Urban Renewal Area: LOWDEN 1999 URBAN RENEWAL
 UR Area Number: 16008

UR Area Creation Date: 03/1999

UR Area Purpose: Encourage construction of housing
 to meet the needs of its citizens.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LOWDEN CITY/NORTH CEDAR SCH/LOWDEN UR 1999 TIF INCREM	160126	160127	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,700,390	0	0	0	-11,112	3,689,278	0	3,689,278
Taxable	0	2,003,028	0	0	0	-11,112	1,991,916	0	1,991,916
Homestead Credits									18

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 47,638 47,638 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0

TIF Sp. Revenue Fund Interest: 0

Property Tax Replacement Claims 0

Asset Sales & Loan Repayments: 0

Total Revenue: 0

Rebate Expenditures: 0

Non-Rebate Expenditures: 0

Returned to County Treasurer: 0

Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 47,638 46,668 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For LOWDEN 1999 URBAN RENEWAL

McKinley Ave. Project

Description:	Replace/repair of the street, water and sewer utilities along McKinley Ave.
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For **LOWDEN 1999 URBAN RENEWAL**

Outstanding LMI Balance

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	47,638
Interest:	0
Total:	47,638
Annual Appropriation?:	No
Date Incurred:	03/01/1999
FY of Last Payment:	2017

Non-Rebates For LOWDEN 1999 URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Outstanding LMI Balance
Tied To Project:	McKinley Ave. Project

Income Housing For LOWDEN 1999 URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name: LOWDEN (16G138)
 Urban Renewal Area: LOWDEN 1999 URBAN RENEWAL (16008)
 TIF Taxing District Name: LOWDEN CITY/NORTH CEDAR SCH/LOWDEN UR 1999 TIF INCREM
 TIF Taxing District Inc. Number: 160127
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

	UR Designation
Slum	No
Blighted	No
Economic Development	03/1999

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,700,390	0	0	0	-11,112	3,689,278	0	3,689,278
Taxable	0	2,003,028	0	0	0	-11,112	1,991,916	0	1,991,916
Homestead Credits									18

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	6,000	1,991,916	0	1,991,916	56,448

FY 2023 TIF Revenue Received: 0