

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: CLARENCE  
Local Government Number: 16G136

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CLARENCE 1992 URBAN RENEWAL	16001	3

TIF Debt Outstanding: 133,793

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	56,378	56,378	Amount of 07-01-2022 Cash Balance Restricted for LMI
TIF Revenue:	40,388		
TIF Sp. Revenue Fund Interest:	293		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	40,681		
Rebate Expenditures:	26,137		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	26,137		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	70,922	70,922	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 36,734

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## Urban Renewal Area Data Collection

Local Government Name: CLARENCE (16G136)  
 Urban Renewal Area: CLARENCE 1992 URBAN RENEWAL  
 UR Area Number: 16001

UR Area Creation Date: 05/1993

This urban renewal plan has been developed to help local officials promote economic development in the City of Clarence. The primary goal of the plan is to stimulate, through public involvement and commitment, private investments in residential, commercial and industrial development and to create a sound economic base that will serve as the foundation for future growth and development.

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CLARENCE CITY AG/NORTH CEDAR SCH/CLARENCE UR TIF INCREM	160095	160096	0
CLARENCE CITY/NORTH CEDAR SCH/CLAR UR TIF INCREM	160097	160098	0
CLARENCE CITY/NORTH CEDAR SCH/CLAR UR#2 TIF INCREM	160185	160186	1,559,376

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	367,000	25,655,840	4,348,742	2,108,570	0	-61,116	35,666,404	0	35,666,404
Taxable	326,781	13,887,563	3,913,870	1,897,713	0	-61,116	22,035,010	0	22,035,010
Homestead Credits									132

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:**

**56,378**

**56,378**

**Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 40,388  
 TIF Sp. Revenue Fund Interest: 293  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 40,681**

Rebate Expenditures: 26,137  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 26,137**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:**

**70,922**

**70,922**

**Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For CLARENCE 1992 URBAN RENEWAL

### Clarence Urban Renewal Area No. 2

Description:	Economic Development Grants to Developer under Development Agreement Robinson Addition
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For CLARENCE 1992 URBAN RENEWAL

### Robinson Addition development agreement rebates Clarence Urban Renewal Area No.2

Debt/Obligation Type:	Rebates
Principal:	65,393
Interest:	0
Total:	65,393
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2025

### LMI Requirement - Robinson Addition

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	68,400
Interest:	0
Total:	68,400
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2025

## Rebates For CLARENCE 1992 URBAN RENEWAL

### Clarence Urban Renewal Area

TIF Expenditure Amount:	26,137
Rebate Paid To:	Ron and Kathy Robinson
Tied To Debt:	Robinson Addition development agreement rebates Clarence Urban Renewal Area No.2
Tied To Project:	Clarence Urban Renewal Area No. 2
Projected Final FY of Rebate:	2025

Income Housing For CLARENCE 1992 URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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### TIF Taxing District Data Collection

Local Government Name:	CLARENCE (16G136)
Urban Renewal Area:	CLARENCE 1992 URBAN RENEWAL (16001)
TIF Taxing District Name:	CLARENCE CITY AG/NORTH CEDAR SCH/CLARENCE UR TIF INCREM
TIF Taxing District Inc. Number:	160096
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	07/1993

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	367,000	0	0	0	0	0	367,000	0	367,000
Taxable	326,781	0	0	0	0	0	326,781	0	326,781
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	248,666	118,334	0	118,334	2,389

FY 2023 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	CLARENCE (16G136)
Urban Renewal Area:	CLARENCE 1992 URBAN RENEWAL (16001)
TIF Taxing District Name:	CLARENCE CITY/NORTH CEDAR SCH/CLAR UR TIF INCREM
TIF Taxing District Inc. Number:	160098
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	07/1993

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	22,764,790	4,348,742	2,108,570	0	-55,560	32,413,910	0	32,413,910
Taxable	0	12,322,631	3,913,870	1,897,713	0	-55,560	20,148,853	0	20,148,853
Homestead Credits									124

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	11,296,855	20,148,853	0	20,148,853	521,438

FY 2023 TIF Revenue Received: 0

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### TIF Taxing District Data Collection

Local Government Name: CLARENCE (16G136)  
 Urban Renewal Area: CLARENCE 1992 URBAN RENEWAL (16001)  
 TIF Taxing District Name: CLARENCE CITY/NORTH CEDAR SCH/CLAR UR#2 TIF INCREM  
 TIF Taxing District Inc. Number: 160186  
 TIF Taxing District Base Year: 2010  
 FY TIF Revenue First Received: 2016  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2014

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,891,050	0	0	0	-5,556	2,885,494	0	2,885,494
Taxable	0	1,564,932	0	0	0	-5,556	1,559,376	0	1,559,376
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	14,870	1,559,376	1,559,376	0	0

FY 2023 TIF Revenue Received: 40,388