

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: MASSENA
Local Government Number: 15G133

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MASSENA URBAN RENEWAL	15010	2

TIF Debt Outstanding: 4,017,608

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	1,310,161	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	766,481
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	47,029
Asset Sales & Loan Repayments:	0
Total Revenue:	813,510

Rebate Expenditures:	0
Non-Rebate Expenditures:	1,473,077
Returned to County Treasurer:	0
Total Expenditures:	1,473,077

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	650,594	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 1,893,937**

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Urban Renewal Area Data Collection

Local Government Name: MASSENA (15G133)
 Urban Renewal Area: MASSENA URBAN RENEWAL
 UR Area Number: 15010

UR Area Creation Date: 10/2014

UR Area Purpose: To alleviate Blighted Conditions and promote economic growth through the encouragement of commercial, industrial and residential development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MASSENA TWP/CAM SCH/MASSENA CITY TIF INCREM	150085	150086	19,362,240
VICTORIA TWP/CAM SCH/MASSENA CITY TIF INCREM	150087	150088	17,426,016

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	40,875,840	0	0	40,875,840	0	40,875,840
Taxable	0	0	0	36,788,256	0	0	36,788,256	0	36,788,256
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 1,310,161 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 766,481
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 47,029
 Asset Sales & Loan Repayments: 0
Total Revenue: 813,510

Rebate Expenditures: 0
 Non-Rebate Expenditures: 1,473,077
 Returned to County Treasurer: 0
Total Expenditures: 1,473,077

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 650,594 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For MASSENA URBAN RENEWAL

Red Sox Field Improvement Project

Description:	park improvement
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	No
Payments Complete:	No

Mulberry Street Improvements Project

Description:	street repairs
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Blight Alleviation Demolition Project

Description:	nuisance properties
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Administrative Expenses

Description:	lawyers fees
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Clarke Ave Project

Description:	street repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Main Street Beautification Project

Description:	beautify street
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Sanitary Sewer Improvement Project

Description:	improve lagoons
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Park Shelter

Description:	Park Shelter
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	Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	No
Payments Complete:	No

Massena Day Care

Description:	Day Care
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

Water Main

Description:	Water Main
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For MASSENA URBAN RENEWAL

2019 GO AA Note

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	466,000
Interest:	0
Total:	466,000
Annual Appropriation?:	Yes
Date Incurred:	07/30/2019
FY of Last Payment:	2024

USDA Loan #06 560,000

Debt/Obligation Type:	Other Debt
Principal:	548,831
Interest:	0
Total:	548,831
Annual Appropriation?:	Yes
Date Incurred:	06/03/2021
FY of Last Payment:	2061

2021A GO AA Note

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	441,000
Interest:	31,380
Total:	472,380
Annual Appropriation?:	Yes
Date Incurred:	11/23/2021
FY of Last Payment:	2028

2021B GO AA Note

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	259,000
Interest:	0
Total:	259,000
Annual Appropriation?:	No
Date Incurred:	11/23/2021
FY of Last Payment:	2028

USDA Loan #4 925000

Debt/Obligation Type:	Other Debt
Principal:	907,525
Interest:	5,689
Total:	913,214
Annual Appropriation?:	No
Date Incurred:	06/03/2021
FY of Last Payment:	2061

2022A GOAA Note

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	973,000
Interest:	237,008

Total:	1,210,008
Annual Appropriation?:	Yes
Date Incurred:	11/08/2022
FY of Last Payment:	2031

2021-2023 Admin

Debt/Obligation Type:	Other Debt
Principal:	148,175
Interest:	0
Total:	148,175
Annual Appropriation?:	Yes
Date Incurred:	07/01/2020
FY of Last Payment:	2023

Non-Rebates For MASSENA URBAN RENEWAL

TIF Expenditure Amount:	245,310
Tied To Debt:	2019 GO AA Note
Tied To Project:	Clarke Ave Project
TIF Expenditure Amount:	17,412
Tied To Debt:	USDA Loan #06 560,000
Tied To Project:	Sanitary Sewer Improvement Project
TIF Expenditure Amount:	78,820
Tied To Debt:	2021A GO AA Note
Tied To Project:	Water Main
TIF Expenditure Amount:	46,828
Tied To Debt:	2021B GO AA Note
Tied To Project:	Blight Alleviation Demolition Project
TIF Expenditure Amount:	913,214
Tied To Debt:	USDA Loan #4 925000
Tied To Project:	Sanitary Sewer Improvement Project
TIF Expenditure Amount:	23,318
Tied To Debt:	2022A GOAA Note
Tied To Project:	Clarke Ave Project
TIF Expenditure Amount:	148,175
Tied To Debt:	2021-2023 Admin
Tied To Project:	Administrative Expenses

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TIF Taxing District Data Collection

Local Government Name: MASSENA (15G133)
 Urban Renewal Area: MASSENA URBAN RENEWAL (15010)
 TIF Taxing District Name: MASSENA TWP/CAM SCH/MASSENA CITY TIF INCREM
 TIF Taxing District Inc. Number: 150086
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2034

	UR Designation
Slum	No
Blighted	10/2013
Economic Development	10/2013

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	21,513,600	0	0	21,513,600	0	21,513,600
Taxable	0	0	0	19,362,240	0	0	19,362,240	0	19,362,240
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	19,362,240	19,362,240	0	0

FY 2023 TIF Revenue Received: 766,481

TIF Taxing District Data Collection

Local Government Name: MASSENA (15G133)
 Urban Renewal Area: MASSENA URBAN RENEWAL (15010)
 TIF Taxing District Name: VICTORIA TWP/CAM SCH/MASSENA CITY TIF INCREM
 TIF Taxing District Inc. Number: 150088
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	10/2014
Economic Development	10/2014

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	19,362,240	0	0	19,362,240	0	19,362,240
Taxable	0	0	0	17,426,016	0	0	17,426,016	0	17,426,016
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	17,426,016	17,426,016	0	0

FY 2023 TIF Revenue Received: 0