

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: GRISWOLD  
Local Government Number: 15G130

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GRISWOLD HWY92 URBAN RENEWAL	15004	1

TIF Debt Outstanding: 294,126

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 44,964 44,964 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	29,581	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	29,581	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	0	
Returned to County Treasurer:	0	
Total Expenditures:	0	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 74,545 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 219,581

# ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: GRISWOLD (15G130)  
 Urban Renewal Area: GRISWOLD HWY92 URBAN RENEWAL  
 UR Area Number: 15004

UR Area Creation Date: 09/2001

UR Area Purpose: The purpose of this urban renewal district is to stimulate private investment in the Griswold central business district, thereby creating new affordable business and housing opportunity in the community.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GRISWOLD CITY/GRISWOLD SCH/HWY 92 TIF INCREMENT	150065	150066	1,283,633

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,700,950	0	0	0	1,700,950	0	1,700,950
Taxable	0	0	1,530,855	0	0	0	1,530,855	0	1,530,855
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:</b>	<b>44,964</b>	<b>44,964</b>	<b>Amount of 07-01-2022 Cash Balance Restricted for LMI</b>
TIF Revenue:	29,581		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>29,581</b>		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>0</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:</b>	<b>74,545</b>	<b>0</b>	<b>Amount of 06-30-2023 Cash Balance Restricted for LMI</b>
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Projects For GRISWOLD HWY92 URBAN RENEWAL

Alleyway Project

Description:	Pave alleys within Urban Renewal Area
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For GRISWOLD HWY92 URBAN RENEWAL

### Street Alleyway Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	230,201
Interest:	63,925
Total:	294,126
Annual Appropriation?:	Yes
Date Incurred:	05/09/2016
FY of Last Payment:	2035

**Non-Rebates For GRISWOLD HWY92 URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	Street Alleyway Project
Tied To Project:	Alleyway Project

21010.00  
transferred to Debt Service to pay Alleyway loan

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2023

0

TIF Taxing District Data Collection

Local Government Name: GRISWOLD (15G130)  
Urban Renewal Area: GRISWOLD HWY92 URBAN RENEWAL (15004)  
TIF Taxing District Name: GRISWOLD CITY/GRISWOLD SCH/HWY 92 TIF INCREMENT  
TIF Taxing District Inc. Number: 150066  
TIF Taxing District Base Year: 2016  
FY TIF Revenue First Received: 2018  
Subject to a Statutory end date? Yes  
Fiscal year this TIF Taxing District statutorily ends: 2035

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2015

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,700,950	0	0	0	1,700,950	0	1,700,950
Taxable	0	0	1,530,855	0	0	0	1,530,855	0	1,530,855
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	417,317	1,283,633	1,283,633	0	0

FY 2023 TIF Revenue Received: 29,581