

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: TEMPLETON
Local Government Number: 14G125

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
TEMPLETON URBAN RENEWAL	14012	5

TIF Debt Outstanding: 1,485,898

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 329,999 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	90,621	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	90,621	
Rebate Expenditures:	89,184	
Non-Rebate Expenditures:	135,141	
Returned to County Treasurer:	0	
Total Expenditures:	224,325	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 196,295 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 1,065,278

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Urban Renewal Area Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL
 UR Area Number: 14012

UR Area Creation Date: 12/1993

UR Area Purpose: To develop the TADC's industrial property for economic development including provision of utility services to the property and physical development including grading and paving of Industrial Road.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
TEMPLETON CITY AG/IKM-MANNING SCH/TATF1 UR TIF INCREM	140139	140140	0
TEMPLETON CITY/CARROLL SCH/TETF1 UR TIF INCREM	140143	140144	514,215
TEMPLETON CITY/CARROLL SCH/TETF2 UR TIF INCREM	140145	140146	9,801,516
TEMPLETON CITY/IKM-MANNING SCH/TETF3 UR TIF INCREM	140161	140162	223,303
TEMPLETON CITY/CARROLL SCH/TETF4 UR TIF INCREM	140191	140192	727,303

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,736,220	4,954,740	6,750,940	0	-3,704	13,438,196	0	13,438,196
Taxable	0	939,821	4,459,266	6,075,846	0	-3,704	11,471,229	0	11,471,229
Homestead Credits									9

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **329,999** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

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TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **196,295** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For TEMPLETON URBAN RENEWAL

2010 GO Bond - Industrial Road

Description:	Construction of street, sanitary sewer and related improvements in connection with the development of an industrial park.
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Public Works Bldg.

Description:	Purchase Public Works Bldg.
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Templeton Rye Expansion - Add'l Legal

Description:	Legal Services - Internal Loan
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Templeton Rye - Contract #17-TC-013

Description:	Development Agmt.-Expansion Project
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Templeton Rye - Contract #22-HQJP-029

Description:	Dev. & Const. Barrel Warehouse & Utility Bldg.
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Admin. Fees - Templeton Rye

Description:	Internal Loan - IEDA Contract #22-HQJP-029
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Municipal Waterworks System Improvements Project

Description:	Internal Loan - Municipal Waterworks System Improvements Project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

2023 GO Bond - Water Main Project

Description:	2023 Water Main Improvements Project
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Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For TEMPLETON URBAN RENEWAL

Industrial Road

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	69,048
Interest:	2,102
Total:	71,150
Annual Appropriation?:	No
Date Incurred:	06/23/2010
FY of Last Payment:	2024

Public Works Bldg.

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	238,000
Interest:	19,400
Total:	257,400
Annual Appropriation?:	No
Date Incurred:	09/12/2019
FY of Last Payment:	2029

Templeton Rye Expansion - Add'l Legal

Debt/Obligation Type:	Internal Loans
Principal:	1,000
Interest:	0
Total:	1,000
Annual Appropriation?:	No
Date Incurred:	11/23/2021
FY of Last Payment:	2023

Templeton Rye - Contract #17-TC-013

Debt/Obligation Type:	Rebates
Principal:	426,815
Interest:	0
Total:	426,815
Annual Appropriation?:	Yes
Date Incurred:	08/06/2018
FY of Last Payment:	2030

Templeton Rye - Contract #22-HQJP-029

Debt/Obligation Type:	Rebates
Principal:	226,000
Interest:	0
Total:	226,000
Annual Appropriation?:	Yes
Date Incurred:	12/05/2022
FY of Last Payment:	2029

Admin. Fees - Templeton Rye

Debt/Obligation Type:	Internal Loans
Principal:	8,000
Interest:	0

Total:	8,000
Annual Appropriation?:	No
Date Incurred:	12/05/2022
FY of Last Payment:	2025

Municipal Waterworks System Improvements Project

Debt/Obligation Type:	Internal Loans
Principal:	63,000
Interest:	0
Total:	63,000
Annual Appropriation?:	No
Date Incurred:	11/07/2022
FY of Last Payment:	2024

2023 GO Bond - Water Main Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	347,000
Interest:	85,533
Total:	432,533
Annual Appropriation?:	No
Date Incurred:	05/17/2023
FY of Last Payment:	2033

Non-Rebates For TEMPLETON URBAN RENEWAL

TIF Expenditure Amount:	34,381
Tied To Debt:	Industrial Road
Tied To Project:	2010 GO Bond - Industrial Road
TIF Expenditure Amount:	36,760
Tied To Debt:	Public Works Bldg.
Tied To Project:	Public Works Bldg.
TIF Expenditure Amount:	1,000
Tied To Debt:	Templeton Rye Expansion - Add'l Legal
Tied To Project:	Templeton Rye Expansion - Add'l Legal
TIF Expenditure Amount:	63,000
Tied To Debt:	Municipal Waterworks System Improvements Project
Tied To Project:	Municipal Waterworks System Improvements Project

Rebates For TEMPLETON URBAN RENEWAL

Templeton Rye Spirits - Rebate #2 #1

TIF Expenditure Amount:	89,184
Rebate Paid To:	Templeton Rye Spirits
Tied To Debt:	Templeton Rye - Contract #17-TC-013
Tied To Project:	Templeton Rye - Contract #17-TC-013
Projected Final FY of Rebate:	2030

Jobs For TEMPLETON URBAN RENEWAL

Project:	Templeton Rye - Contract #17-TC-013
Company Name:	Templeton Rye Spirits
Date Agreement Began:	08/06/2018
Date Agreement Ends:	06/01/2030
Number of Jobs Created or Retained:	22
Total Annual Wages of Required Jobs:	911,548
Total Estimated Private Capital Investment:	39,149,084
Total Estimated Cost of Public Infrastructure:	0

Project:	Templeton Rye - Contract #22-HQJP-029
Company Name:	Templeton Rye Spirits
Date Agreement Began:	12/05/2022
Date Agreement Ends:	06/01/2029
Number of Jobs Created or Retained:	2
Total Annual Wages of Required Jobs:	94,141
Total Estimated Private Capital Investment:	13,559,999
Total Estimated Cost of Public Infrastructure:	0

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TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY AG/IKM-MANNING SCH/TATF1 UR TIF INCREM
 TIF Taxing District Inc. Number: 140140
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 0
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	17,310	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/CARROLL SCH/TETF1 UR TIF INCREM
 TIF Taxing District Inc. Number: 140144
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	571,350	0	0	0	571,350	0	571,350
Taxable	0	0	514,215	0	0	0	514,215	0	514,215
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,190	514,215	514,215	0	0

FY 2023 TIF Revenue Received: 12,725

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TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/CARROLL SCH/TETF2 UR TIF INCREM
 TIF Taxing District Inc. Number: 140146
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	725,100	3,705,580	6,750,940	0	-1,852	11,179,768	0	11,179,768
Taxable	0	392,500	3,335,022	6,075,846	0	-1,852	9,801,516	0	9,801,516
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	321,939	9,801,516	9,801,516	0	0

FY 2023 TIF Revenue Received: 54,093

TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/IKM-MANNING SCH/TETF3 UR TIF INCREM
 TIF Taxing District Inc. Number: 140162
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	412,530		0	0	0	412,530	0	412,530
Taxable	0	223,303		0	0	0	223,303	0	223,303
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	37,930	223,303	223,303	0	0

FY 2023 TIF Revenue Received: 5,805

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TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/CARROLL SCH/TETf4 UR TIF INCREM
 TIF Taxing District Inc. Number: 140192
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2033

	UR Designation
Slum	No
Blighted	No
Economic Development	06/2008

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	598,590	677,810	0	0	-1,852	1,274,548	0	1,274,548
Taxable	0	324,018	610,029	0	0	-1,852	932,195	0	932,195
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	549,097	727,303	727,303	0	0

FY 2023 TIF Revenue Received: 17,998