

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: LIDDERDALE
Local Government Number: 14G122

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LIDDERDALE CITY URBAN RENEWAL	14026	1

TIF Debt Outstanding: 227,232

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	-2,145	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	50,241
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	50,241

Rebate Expenditures:	0
Non-Rebate Expenditures:	22,112
Returned to County Treasurer:	0
Total Expenditures:	22,112

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	25,984	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 179,136

Urban Renewal Area Data Collection

Local Government Name: LIDDERDALE (14G122)
 Urban Renewal Area: LIDDERDALE CITY URBAN RENEWAL
 UR Area Number: 14026

UR Area Creation Date: 11/2010

UR Area Purpose: INCREASING THE TAX BASE AND PROMOTING ECONOMIC GROWTH IN LIDDERDALE BY ENCOURAGING ECONOMIC DEVELOPMENT, CONSTRUCTING NECESSARY PUBLIC IMPROVEMENTS AND PROMOTING PRIVATE INVESTMENT. THE INITIAL PURPOSE OF THE PLAN IS TO FACILITATE THE CONSTRUCTION OF PUBLIC INFRASTRUCTURE IMPROVEMENTS THROUGH TIF.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LIDDERDALE CITY/CARROLL SCH/LITIF UR TIF INCREM	140185	140186	2,400,900

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	660	3,429,230	0	0	0	3,429,890	0	3,429,890
Taxable	0	357	3,086,307	0	0	0	3,086,664	0	3,086,664
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: -2,145 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 50,241
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 50,241

Rebate Expenditures: 0
 Non-Rebate Expenditures: 22,112
 Returned to County Treasurer: 0
Total Expenditures: 22,112

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 25,984 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For LIDDERDALE CITY URBAN RENEWAL

WATER SYSTEM IMPROVEMENTS

Description:	REPLACING WATER MAINS/AND PUTTING IN WATER TOWER
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For LIDDERDALE CITY URBAN RENEWAL

SRF GENERAL OBLIGATION LOAN

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	204,000
Interest:	23,232
Total:	227,232
Annual Appropriation?:	Yes
Date Incurred:	03/19/2013
FY of Last Payment:	2032

Non-Rebates For LIDDERDALE CITY URBAN RENEWAL

TIF Expenditure Amount:	22,112
Tied To Debt:	SRF GENERAL OBLIGATION LOAN
Tied To Project:	WATER SYSTEM IMPROVEMENTS

TIF Taxing District Data Collection

Local Government Name:	LIDDERDALE (14G122)	
Urban Renewal Area:	LIDDERDALE CITY URBAN RENEWAL (14026)	
TIF Taxing District Name:	LIDDERDALE CITY/CARROLL SCH/LITIF UR TIF INCREM	
TIF Taxing District Inc. Number:	140186	
TIF Taxing District Base Year:	2009	
FY TIF Revenue First Received:	2012	UR Designation
Subject to a Statutory end date?	Yes	Slum No
Fiscal year this TIF Taxing District		Blighted No
statutorily ends:	2032	Economic Development 11/2010

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	660	3,429,230	0	0	0	3,429,890	0	3,429,890
Taxable	0	357	3,086,307	0	0	0	3,086,664	0	3,086,664
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,028,990	2,400,900	2,400,900	0	0

FY 2023 TIF Revenue Received: 50,241