

# Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Levy Authority Summary

Local Government Name: HALBUR  
Local Government Number: 14G120

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HALBUR CITY URBAN RENEWAL	14037	1

**TIF Debt Outstanding: 150,386**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:</b>	<b>27,724</b>	<b>29,773</b>	<b>Amount of 07-01-2022 Cash Balance Restricted for LMI</b>
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TIF Revenue:	11,939
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>11,939</b>

Rebate Expenditures:	7,567
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>7,567</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:</b>	<b>32,096</b>	<b>34,145</b>	<b>Amount of 06-30-2023 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 110,723**

# ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: HALBUR (14G120)  
 Urban Renewal Area: HALBUR CITY URBAN RENEWAL  
 UR Area Number: 14037

UR Area Creation Date: 06/2015

UR Area Purpose: Adding a housing development to the City of Halbur

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HALBUR CITY/CARROLL SCH/HATF2 UR TIF INCREMENT	140210	140211	1,088,195

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,010,330	0	0	0	0	2,010,330	0	2,010,330
Taxable	0	1,088,195	0	0	0	0	1,088,195	0	1,088,195
Homestead Credits									6

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** 27,724 29,773 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 11,939  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 11,939**

Rebate Expenditures: 7,567  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 7,567**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** 32,096 34,145 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

# Projects For HALBUR CITY URBAN RENEWAL

## Halbur Urban Renewal Area

Description:	Housing Development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

## Region XII Housing Project

Description:	Housing Project
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For HALBUR CITY URBAN RENEWAL

### Halbur Urban Renewal - Jim Halbur Developer

Debt/Obligation Type:	Rebates
Principal:	116,241
Interest:	0
Total:	116,241
Annual Appropriation?:	Yes
Date Incurred:	06/09/2015
FY of Last Payment:	2031

### LMI - Outstanding

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	34,145
Interest:	0
Total:	34,145
Annual Appropriation?:	No
Date Incurred:	06/09/2015
FY of Last Payment:	2031

**Non-Rebates For HALBUR CITY URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	LMI - Outstanding
Tied To Project:	Region XII Housing Project

Rebates For HALBUR CITY URBAN RENEWAL

6th Street Urban Renewal

TIF Expenditure Amount:	7,567
Rebate Paid To:	James Halbur
Tied To Debt:	Halbur Urban Renewal - Jim Halbur Developer
Tied To Project:	Halbur Urban Renewal Area
Projected Final FY of Rebate:	2031

# Income Housing For HALBUR CITY URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	2,100
Other low and moderate income housing assistance:	0

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name: HALBUR (14G120)  
 Urban Renewal Area: HALBUR CITY URBAN RENEWAL (14037)  
 TIF Taxing District Name: HALBUR CITY/CARROLL SCH/HATF2 UR TIF INCREMENT  
 TIF Taxing District Inc. Number: 140211  
 TIF Taxing District Base Year: 2014  
 FY TIF Revenue First Received: 2017  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2031

	UR Designation
Slum	No
Blighted	No
Economic Development	06/2015

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,010,330	0	0	0	0	2,010,330	0	2,010,330
Taxable	0	1,088,195	0	0	0	0	1,088,195	0	1,088,195
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	368,840	1,088,195	1,088,195	0	0

FY 2023 TIF Revenue Received: 11,939