

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: GLIDDEN
Local Government Number: 14G119

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GLIDDEN URBAN RENEWAL AREA 1	14009	2
GLIDDEN NEW COOPERATIVE URBAN RENEWAL	14030	2

TIF Debt Outstanding: 735,549

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	153,115
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	153,115
Rebate Expenditures:	0
Non-Rebate Expenditures:	153,115
Returned to County Treasurer:	0
Total Expenditures:	153,115

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 582,434

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: GLIDDEN (14G119)
 Urban Renewal Area: GLIDDEN URBAN RENEWAL AREA 1
 UR Area Number: 14009

UR Area Creation Date: 08/1996

UR Area Purpose: To plan for and provide sufficient land for residential development in a manner that is efficient from the standpoint of providing municipal services. To help finance the cost of streets, water, sanitary and storm sewer or other public improvements in support of new housing development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GLIDDEN CITY/GLIDDEN-RALSTON SCH/GLHVT UR TIF INCREM	140187	140188	1,696,576
GLIDDEN CITY/GLIDDEN-RALSTON SCH/GLWVT UR TIF INCREM	140189	140190	973,275

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,932,280	0	0	0	0	4,932,280	0	4,932,280
Taxable	0	2,669,851	0	0	0	0	2,669,851	0	2,669,851
Homestead Credits									12

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 70,880
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 70,880

Rebate Expenditures: 0
 Non-Rebate Expenditures: 70,880
 Returned to County Treasurer: 0
Total Expenditures: 70,880

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For GLIDDEN URBAN RENEWAL AREA 1

West View addition

Description:	Public infrastructure for development of a residential subdivision
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

High View subdivision

Description:	Public infrastructure for development of a residential subdivision
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Sherwood Avenue street improvement

Description:	Public infrastructure for street improvement
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

LMI exp - SS improvement

Description:	LMI Stormwater improvement project
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For GLIDDEN URBAN RENEWAL AREA 1

West View Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	192,928
Interest:	0
Total:	192,928
Annual Appropriation?:	No
Date Incurred:	10/26/2009
FY of Last Payment:	2028

Sherwood Avenue Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	45,891
Interest:	0
Total:	45,891
Annual Appropriation?:	No
Date Incurred:	11/11/2013
FY of Last Payment:	2028

LMI requirement-WV housing

Debt/Obligation Type:	Internal Loans
Principal:	94,320
Interest:	0
Total:	94,320
Annual Appropriation?:	No
Date Incurred:	10/26/2009
FY of Last Payment:	2028

LMI requirement-HV housing

Debt/Obligation Type:	Internal Loans
Principal:	43,623
Interest:	0
Total:	43,623
Annual Appropriation?:	No
Date Incurred:	10/10/2011
FY of Last Payment:	2028

Non-Rebates For GLIDDEN URBAN RENEWAL AREA 1

TIF Expenditure Amount:	45,111
Tied To Debt:	Sherwood Avenue Internal Loan
Tied To Project:	Sherwood Avenue street improvement
TIF Expenditure Amount:	25,769
Tied To Debt:	West View Internal Loan
Tied To Project:	West View addition

Income Housing For GLIDDEN URBAN RENEWAL AREA 1

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

All TIF dollars received for this Urban Renewal went to the Sherwood Ave street internal loan. The Highview utilities internal loan was paid off June 30, 2018.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

TIF Taxing District Data Collection

Local Government Name: GLIDDEN (14G119)
 Urban Renewal Area: GLIDDEN URBAN RENEWAL AREA 1 (14009)
 TIF Taxing District Name: GLIDDEN CITY/GLIDDEN-RALSTON SCH/GLHVT UR TIF INCREM
 TIF Taxing District Inc. Number: 140188
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

	UR Designation
Slum	No
Blighted	No
Economic Development	10/2011

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,134,250	0	0	0	0	3,134,250	0	3,134,250
Taxable	0	1,696,576	0	0	0	0	1,696,576	0	1,696,576
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	413,520	1,696,576	1,696,576	0	0

FY 2023 TIF Revenue Received: 70,880

TIF Taxing District Data Collection

Local Government Name: GLIDDEN (14G119)
 Urban Renewal Area: GLIDDEN URBAN RENEWAL AREA 1 (14009)
 TIF Taxing District Name: GLIDDEN CITY/GLIDDEN-RALSTON SCH/GLWVT UR TIF INCREM
 TIF Taxing District Inc. Number: 140190
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	10/2011

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,798,030	0	0	0	0	1,798,030	0	1,798,030
Taxable	0	973,275	0	0	0	0	973,275	0	973,275
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	111,500	973,275	973,275	0	0

FY 2023 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: GLIDDEN (14G119)
 Urban Renewal Area: GLIDDEN NEW COOPERATIVE URBAN RENEWAL
 UR Area Number: 14030

UR Area Creation Date: 02/2012

UR Area Purpose: The UR Plan allows the City to provide the NEW Coop with financial assistance in its redevelopment efforts. The plan also includes downtown business district and adjacent industrial property to provide other future redevelopment efforts and projects.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GLIDDEN CITY/GLIDDEN-RALSTON SCH/NCTIF UR TIF INCREM	140195	140196	1,498,290
GLIDDEN CITY/GLIDDEN SCH/DOWNTOWN UR INCREMENT	140207	140208	976,330

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,393,410	5,419,080	0	0	-7,408	7,831,572	0	7,831,572
Taxable	0	1,295,555	4,877,172	0	0	-7,408	6,182,207	0	6,182,207
Homestead Credits									15

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 82,235
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 82,235

Rebate Expenditures: 0
 Non-Rebate Expenditures: 82,235
 Returned to County Treasurer: 0
Total Expenditures: 82,235

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For GLIDDEN NEW COOPERATIVE URBAN RENEWAL

East 1st Street improvement

Description:	East 1st Street improvement
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Wellness Center

Description:	Wellness Center reconstruction
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For GLIDDEN NEW COOPERATIVE URBAN RENEWAL**East 1st Street internal loan**

Debt/Obligation Type:	Internal Loans
Principal:	108,787
Interest:	0
Total:	108,787
Annual Appropriation?:	No
Date Incurred:	10/28/2013
FY of Last Payment:	2033

Wellness Center

Debt/Obligation Type:	Internal Loans
Principal:	250,000
Interest:	0
Total:	250,000
Annual Appropriation?:	No
Date Incurred:	11/11/2013
FY of Last Payment:	2033

Non-Rebates For GLIDDEN NEW COOPERATIVE URBAN RENEWAL

TIF Expenditure Amount:	82,235
Tied To Debt:	East 1st Street internal loan
Tied To Project:	East 1st Street improvement
TIF Expenditure Amount:	0
Tied To Debt:	Wellness Center
Tied To Project:	Wellness Center

TIF Taxing District Data Collection

Local Government Name:	GLIDDEN (14G119)
Urban Renewal Area:	GLIDDEN NEW COOPERATIVE URBAN RENEWAL (14030)
TIF Taxing District Name:	GLIDDEN CITY/GLIDDEN-RALSTON SCH/NCTIF UR TIF INCREM
TIF Taxing District Inc. Number:	140196
TIF Taxing District Base Year:	2011
FY TIF Revenue First Received:	0
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,925,410	0	0	0	2,925,410	0	2,925,410
Taxable	0	0	2,632,869	0	0	0	2,632,869	0	2,632,869
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,427,120	1,498,290	1,498,290	0	0

FY 2023 TIF Revenue Received: 82,235

TIF Taxing District Data Collection

Local Government Name:	GLIDDEN (14G119)
Urban Renewal Area:	GLIDDEN NEW COOPERATIVE URBAN RENEWAL (14030)
TIF Taxing District Name:	GLIDDEN CITY/GLIDDEN SCH/DOWNTOWN UR INCREMENT
TIF Taxing District Inc. Number:	140208
TIF Taxing District Base Year:	2011
FY TIF Revenue First Received:	2015
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,393,410	2,493,670	0	0	-7,408	4,906,162	0	4,906,162
Taxable	0	1,295,555	2,244,303	0	0	-7,408	3,549,338	0	3,549,338
Homestead Credits									15

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,937,240	976,330	976,330	0	0

FY 2023 TIF Revenue Received: 0