

# Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Levy Authority Summary

Local Government Name: ARCADIA  
Local Government Number: 14G114

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ARCADIA URBAN RENEWAL	14013	2
ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF	14038	1

**TIF Debt Outstanding: 30,000**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:</b>	<b>129,285</b>	<b>0</b>	<b>Amount of 07-01-2022 Cash Balance Restricted for LMI</b>
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TIF Revenue:	64,951	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
<b>Total Revenue:</b>	<b>64,951</b>	

Rebate Expenditures:	5,000	
Non-Rebate Expenditures:	68,000	
Returned to County Treasurer:	0	
<b>Total Expenditures:</b>	<b>73,000</b>	

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:</b>	<b>121,236</b>	<b>0</b>	<b>Amount of 06-30-2023 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: -164,236**

# ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: ARCADIA (14G114)  
 Urban Renewal Area: ARCADIA URBAN RENEWAL  
 UR Area Number: 14013

UR Area Creation Date: 11/2017

UR Area Purpose: To strengthen and revitalize the local economy by authorizing the provision of financial incentives necessary to attract new people, industries and businesses and encouraging the expansion of existing residential housing, industries, and businesses.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ARCADIA CITY/AR-WE-VA SCH/ARTF1 UR TIF INCREM	140147	140148	0
ARCADIA CITY AG/AR-WE-VA SCH/ARTF2 UR TIF INCREM	140149	140150	0

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2022 Cash Balance Restricted for LMI</b>
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>0</b>		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>0</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2023 Cash Balance Restricted for LMI</b>
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## Projects For ARCADIA URBAN RENEWAL

### Redig Subdivision Phase II

Description:	Housing subdivision infrastructure
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

### Urban Renewal Area II

Description:	FAC development
Classification:	Agribusiness
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For ARCADIA URBAN RENEWAL

### Redig Phase II

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/15/2008
FY of Last Payment:	2018

### FAC Mill

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	01/01/2019
FY of Last Payment:	2025

Rebates For ARCADIA URBAN RENEWAL

FAC Mill

TIF Expenditure Amount:	0
Rebate Paid To:	Farmers Cooperative-Arcadia
Tied To Debt:	FAC Mill
Tied To Project:	Urban Renewal Area II
Projected Final FY of Rebate:	2025

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

An audit was completed for the year ending June 30, 2016. Audited numbers were used to complete this report therefore the FY 2016 beginning balance may not match the FY 2015 AURR ending balance.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2023

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name: ARCADIA (14G114)  
 Urban Renewal Area: ARCADIA URBAN RENEWAL (14013)  
 TIF Taxing District Name: ARCADIA CITY/AR-WE-VA SCH/ARTF1 UR TIF INCREM  
 TIF Taxing District Inc. Number: 140148  
 TIF Taxing District Base Year: 1998  
 FY TIF Revenue First Received: 2002  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1999

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,136,315	0	0	0	0

FY 2023 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: ARCADIA (14G114)  
 Urban Renewal Area: ARCADIA URBAN RENEWAL (14013)  
 TIF Taxing District Name: ARCADIA CITY AG/AR-WE-VA SCH/ARTF2 UR TIF INCREM  
 TIF Taxing District Inc. Number: 140150  
 TIF Taxing District Base Year: 1998  
 FY TIF Revenue First Received: 2002  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	69,510	0	0	0	0

FY 2023 TIF Revenue Received: 0

# ◆ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: ARCADIA (14G114)  
 Urban Renewal Area: ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF  
 UR Area Number: 14038

UR Area Creation Date:

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ARCADIACITY2/AR-WE-VASCH/ARTIF2INCR	140214	140215	2,953,010

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,514,880	1,657,160	10,381,370	0	-11,112	18,542,298	0	18,542,298
Taxable	0	3,526,519	1,491,444	9,343,233	0	-11,112	14,350,084	0	14,350,084
Homestead Credits									25

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** **129,285** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 64,951  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 64,951**

Rebate Expenditures: 5,000  
 Non-Rebate Expenditures: 68,000  
 Returned to County Treasurer: 0  
**Total Expenditures: 73,000**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** **121,236** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**



## Projects For ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF

### Redig Road Addition

Description:	Repaired damaged street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### Street Sign Replacement

Description:	Replaced all Street signage
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### Sewer Line Repair

Description:	Sewer Line Repair
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

**Debts/Obligations For ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF****street sign replacement**

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/02/2018
FY of Last Payment:	2019

**FAC Development Rebate**

Debt/Obligation Type:	Rebates
Principal:	30,000
Interest:	0
Total:	30,000
Annual Appropriation?:	Yes
Date Incurred:	06/04/2018
FY of Last Payment:	2028

**Non-Rebates For ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF**

TIF Expenditure Amount:	20,000
Tied To Debt:	FAC Development Rebate
Tied To Project:	Sewer Line Repair
TIF Expenditure Amount:	48,000
Tied To Debt:	FAC Development Rebate
Tied To Project:	Sewer Line Repair

Rebates For ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF

FAC

TIF Expenditure Amount:	5,000
Rebate Paid To:	5000
Tied To Debt:	FAC Development Rebate
Tied To Project:	Sewer Line Repair
Projected Final FY of Rebate:	2028

TIF Taxing District Data Collection

Local Government Name:	ARCADIA (14G114)
Urban Renewal Area:	ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF (14038)
TIF Taxing District Name:	ARCADIACITY2/AR-WE-VASCH/ARTIF2INCR
TIF Taxing District Inc. Number:	140215
TIF Taxing District Base Year:	2016
FY TIF Revenue First Received:	2018
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,514,880	1,657,160	10,381,370	0	-11,112	18,542,298	0	18,542,298
Taxable	0	3,526,519	1,491,444	9,343,233	0	-11,112	14,350,084	0	14,350,084
Homestead Credits									25

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	9,520,350	9,033,060	2,953,010	6,080,050	133,729

FY 2023 TIF Revenue Received: 64,951