

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: CALHOUN COUNTY
Local Government Number: 13

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CALHOUN COUNTY 2013 URBAN RENEWAL AREA	13002	1

TIF Debt Outstanding: 133,376

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	25,042
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	25,042
Rebate Expenditures:	25,023
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	25,023

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 19 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 108,334

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Urban Renewal Area Data Collection

Local Government Name: CALHOUN COUNTY (13)
 Urban Renewal Area: CALHOUN COUNTY 2013 URBAN RENEWAL AREA
 UR Area Number: 13002

UR Area Creation Date: 05/2013

UR Area Purpose: Economic Development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
TWIN LAKES TWP/SOUTH CENTRAL CALHOUN SCH/CALHOUN COUNTY 2013 URBAN RENEWAL TIF INCREM	130068	130069	1,194,003

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,326,670	0	0	0	1,326,670	0	1,326,670
Taxable	0	0	1,194,003	0	0	0	1,194,003	0	1,194,003
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 25,042
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 25,042

Rebate Expenditures: 25,023
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 25,023

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 19 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For CALHOUN COUNTY 2013 URBAN RENEWAL AREA

Al's Corner Truck Stop

Description:	Construction of truck stop at Hwy4/Hwy 20 intersection
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CALHOUN COUNTY 2013 URBAN RENEWAL AREA

Al's Corner Oil Company

Debt/Obligation Type:	Rebates
Principal:	133,376
Interest:	0
Total:	133,376
Annual Appropriation?:	No
Date Incurred:	12/03/2004
FY of Last Payment:	2026

Rebates For CALHOUN COUNTY 2013 URBAN RENEWAL AREA

2325 Marshall Ave., Rockwell City, IA

TIF Expenditure Amount:	25,023
Rebate Paid To:	Al's Corner Oil
Tied To Debt:	Al's Corner Oil Company
Tied To Project:	Al's Corner Truck Stop
Projected Final FY of Rebate:	2026

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TIF Taxing District Data Collection

Local Government Name: CALHOUN COUNTY (13)
 Urban Renewal Area: CALHOUN COUNTY 2013 URBAN RENEWAL AREA (13002)
 TIF Taxing District Name: TWIN LAKES TWP/SOUTH CENTRAL CALHOUN SCH/CALHOUN COUNTY 2013 URBAN RENEWAL TIF INCREM
 TIF Taxing District Inc. Number: 130069
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2013

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,326,670	0	0	0	1,326,670	0	1,326,670
Taxable	0	0	1,194,003	0	0	0	1,194,003	0	1,194,003
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	29,634	1,194,003	1,194,003	0	0

FY 2023 TIF Revenue Received: 25,042