

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: NEW HARTFORD
Local Government Number: 12G100

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
NEW HARTFORD URBAN RENEWAL	12012	2

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 3,466 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 3,466 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -3,466

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Urban Renewal Area Data Collection

Local Government Name: NEW HARTFORD (12G100)
 Urban Renewal Area: NEW HARTFORD URBAN RENEWAL
 UR Area Number: 12012

UR Area Creation Date: 05/2010

UR Area Purpose: ECONOMIC DEVELOPMENT

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
NH CITY/DIKE-NH SCH/UR TIF 1 INCREM	120123	120124	0
NH CITY AG/DIKE-NH SCH/UR TIF 1	120125	120126	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 3,466 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 3,466 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For NEW HARTFORD URBAN RENEWAL

New Hartford TIF Infrastructure

Description:	Build infrastructure to new development area
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

New Hartford TIF Amendment #1

Description:	Economic Development
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For NEW HARTFORD URBAN RENEWAL

NEW HARTFORD URBAN RENEWAL PROJECT

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/05/2011
FY of Last Payment:	2022

NEW HARTFORD URBAN RENEWAL PROJECT #2

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	03/05/2014
FY of Last Payment:	2020

Non-Rebates For NEW HARTFORD URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	NEW HARTFORD URBAN RENEWAL PROJECT
Tied To Project:	New Hartford TIF Infrastructure
TIF Expenditure Amount:	0
Tied To Debt:	NEW HARTFORD URBAN RENEWAL PROJECT #2
Tied To Project:	New Hartford TIF Amendment #1

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CITY SOLD BUILDING BONDED THROUGH TIF FUNDING ALLOWING EARLY PAYOFF OF THE 2014 TIF.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

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TIF Taxing District Data Collection

Local Government Name: NEW HARTFORD (12G100)
 Urban Renewal Area: NEW HARTFORD URBAN RENEWAL (12012)
 TIF Taxing District Name: NH CITY/DIKE-NH SCH/UR TIF 1 INCREM
 TIF Taxing District Inc. Number: 120124
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2033

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2010

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,542,152	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: NEW HARTFORD (12G100)
 Urban Renewal Area: NEW HARTFORD URBAN RENEWAL (12012)
 TIF Taxing District Name: NH CITY AG/DIKE-NH SCH/UR TIF 1
 TIF Taxing District Inc. Number: 120126
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	90,864	0	0	0	0

FY 2023 TIF Revenue Received: 0