

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: ALTA
Local Government Number: 11G084

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ALTA EIGHTH ADDITION URBAN RENEWAL	11007	4

TIF Debt Outstanding: 77,368

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	79,423
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	79,423
Rebate Expenditures:	0
Non-Rebate Expenditures:	79,423
Returned to County Treasurer:	0
Total Expenditures:	79,423

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -2,055

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: ALTA (11G084)
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL
 UR Area Number: 11007

UR Area Creation Date: 03/2008

UR Area Purpose: Residential Subdivision. Area was amended in 2014 to include an Industrial Road and infrastructure project.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ALTA CITY/ALTA-AURELIA (ALTA) SCH/ALTA EIGHTH ADD TIF INCREM	110095	110096	316,179
ALTA CITY/ALTA-AURELIA (ALTA) SCH/ALTA EIGHTH ADD TIF INCREM	110106	110107	1,258,625
ALTA CITY/ALTA-AURELIA (ALTA) SCH/ALTA 8TH ADD INCREMENT	110126	110127	1,398,524
ALTA CITY AG/ALTA-AURELIA (ALTA) SCH/ALTA 8TH ADD AG INCRE	110128	110129	1,255

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	4,310	2,909,290	1,559,660	383,840	0	0	4,857,100	0	4,857,100
Taxable	3,837	1,574,804	1,403,694	345,456	0	0	3,327,791	0	3,327,791
Homestead Credits									7

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 79,423
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 79,423

Rebate Expenditures: 0
 Non-Rebate Expenditures: 79,423
 Returned to County Treasurer: 0
Total Expenditures: 79,423

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For ALTA EIGHTH ADDITION URBAN RENEWAL

Industrial Road

Description:	improving road and storm drainage
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Eighth Addition

Description:	City-owned housing subdivision
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For ALTA EIGHTH ADDITION URBAN RENEWAL

Eighth Addition

Debt/Obligation Type:	Internal Loans
Principal:	77,368
Interest:	0
Total:	77,368
Annual Appropriation?:	No
Date Incurred:	06/02/2008
FY of Last Payment:	2028

Industrial Road

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/26/2014
FY of Last Payment:	2021

Non-Rebates For ALTA EIGHTH ADDITION URBAN RENEWAL

TIF Expenditure Amount:	79,423
Tied To Debt:	Eighth Addition
Tied To Project:	Eighth Addition

TIF Taxing District Data Collection

Local Government Name: ALTA (11G084)
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL (11007)
 TIF Taxing District Name: ALTA CITY/ALTA-AURELIA (ALTA) SCH/ALTA EIGHTH ADD TIF INCREM
 TIF Taxing District Inc. Number: 110096
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

	UR Designation
Slum	No
Blighted	No
Economic Development	05/2008

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	584,110	0	0	0	0	584,110	0	584,110
Taxable	0	316,179	0	0	0	0	316,179	0	316,179
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	813	316,179	316,179	0	0

FY 2023 TIF Revenue Received: 910

TIF Taxing District Data Collection

Local Government Name: ALTA (11G084)
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL (11007)
 TIF Taxing District Name: ALTA CITY/ALTA-AURELIA (ALTA) SCH/ALTA EIGHTH ADD TIF INCREM
 TIF Taxing District Inc. Number: 110107
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	05/2008

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,325,180	0	0	0	0	2,325,180	0	2,325,180
Taxable	0	1,258,625	0	0	0	0	1,258,625	0	1,258,625
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	7,129	1,258,625	1,258,625	0	0

FY 2023 TIF Revenue Received: 10,918

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

TIF Taxing District Data Collection

Local Government Name: ALTA (11G084)
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL (11007)
 TIF Taxing District Name: ALTA CITY/ALTA-AURELIA (ALTA) SCH/ALTA 8TH ADD INCREMENT
 TIF Taxing District Inc. Number: 110127
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received: 0
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,559,660	383,840	0	0	1,943,500	0	1,943,500
Taxable	0	0	1,403,694	345,456	0	0	1,749,150	0	1,749,150
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	544,976	1,398,524	1,398,524	0	0

FY 2023 TIF Revenue Received: 67,594

TIF Taxing District Data Collection

Local Government Name: ALTA (11G084)
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL (11007)
 TIF Taxing District Name: ALTA CITY AG/ALTA-AURELIA (ALTA) SCH/ALTA 8TH ADD AG INCRE
 TIF Taxing District Inc. Number: 110129
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received: 0
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	4,310	0	0	0	0	0	4,310	0	4,310
Taxable	3,837	0	0	0	0	0	3,837	0	3,837
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,055	1,255	1,255	0	0

FY 2023 TIF Revenue Received: 1