

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: JESUP
Local Government Number: 10G077

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WEST ECHO ADDITION URBAN RENEWAL	07054	0
JESUP CITY URBAN RENEWAL	10005	1
BENSON RIDGE ADDITION URBAN RENEWAL	10901	0
PRAIRIE WINDS 1ST ADDITION URBAN RENEWAL	10902	1

TIF Debt Outstanding: 4,637,924

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	5,412	2,122	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	33,696
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	33,696

Rebate Expenditures:	15,265
Non-Rebate Expenditures:	8,509
Returned to County Treasurer:	0
Total Expenditures:	23,774

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	15,334	15,334	Amount of 06-30-2023 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 4,598,816

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Urban Renewal Area Data Collection

Local Government Name: JESUP (10G077)
 Urban Renewal Area: WEST ECHO ADDITION URBAN RENEWAL
 UR Area Number: 07054

UR Area Creation Date: 08/2017

UR Area Purpose: The primary goal of the plan is to stimulate residential development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For WEST ECHO ADDITION URBAN RENEWAL

West Echo URA Establish Cost

Description:	Costs incurred to establish West Echo URA
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

West Echo Infrastructure Agreement

Description:	Agreement to reimburse developer for costs installing infrastructure in West Echo subdivision
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For WEST ECHO ADDITION URBAN RENEWAL

URA Start up Costs

Debt/Obligation Type:	Internal Loans
Principal:	14,081
Interest:	0
Total:	14,081
Annual Appropriation?:	No
Date Incurred:	03/07/2017
FY of Last Payment:	2025

West Echo Development Agreement

Debt/Obligation Type:	Rebates
Principal:	4,000,000
Interest:	0
Total:	4,000,000
Annual Appropriation?:	Yes
Date Incurred:	02/21/2018
FY of Last Payment:	2034

Outstanding LMI Obligations

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	02/21/2018
FY of Last Payment:	2034

Non-Rebates For WEST ECHO ADDITION URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	URA Start up Costs
Tied To Project:	West Echo Infrastructure Agreement

Income Housing For WEST ECHO ADDITION URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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Urban Renewal Area Data Collection

Local Government Name: JESUP (10G077)
 Urban Renewal Area: JESUP CITY URBAN RENEWAL
 UR Area Number: 10005

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
JESUP CITY AG/JESUP SCH/JESUP URBAN RENEWAL INCREM 3	100163	100164	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name:	JESUP (10G077)		
Urban Renewal Area:	JESUP CITY URBAN RENEWAL (10005)		
TIF Taxing District Name:	JESUP CITY AG/JESUP SCH/JESUP URBAN RENEWAL INCREM 3		
TIF Taxing District Inc. Number:	100164		
TIF Taxing District Base Year:	2017		
FY TIF Revenue First Received:			
Subject to a Statutory end date?	No		
		UR Designation	
		Slum	No
		Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	5,030	0	0	0	0

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: JESUP (10G077)
 Urban Renewal Area: BENSON RIDGE ADDITION URBAN RENEWAL
 UR Area Number: 10901

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	0	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	0	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Urban Renewal Area Data Collection

Local Government Name: JESUP (10G077)
 Urban Renewal Area: PRAIRIE WINDS 1ST ADDITION URBAN RENEWAL
 UR Area Number: 10902

UR Area Creation Date: 04/2019

UR Area Purpose: The primary goal of the plan is to stimulate residential development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
JESUP CITY/JESUP SCH/JESUP PRAIRIE WINDS INCREM	100174	100175	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,153,260	0	0	0	-1,852	2,151,408	0	2,151,408
Taxable	0	1,165,562	0	0	0	-1,852	1,163,710	0	1,163,710
Homestead Credits									5

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **5,412** **2,122** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 33,696
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 33,696

Rebate Expenditures: 15,265
 Non-Rebate Expenditures: 8,509
 Returned to County Treasurer: 0
Total Expenditures: 23,774

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **15,334** **15,334** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For PRAIRIE WINDS 1ST ADDITION URBAN RENEWAL

Prairie Winds URA Establish Costs

Description:	Costs incurred to establish Prairie Winds URA
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Prairie Winds Infrastructure Agreement

Description:	Agreement to reimburse developer for costs installing infrastructure in Prairie Winds subdivision
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For PRAIRIE WINDS 1ST ADDITION URBAN RENEWAL

URA Start UP Costs

Debt/Obligation Type:	Internal Loans
Principal:	8,509
Interest:	0
Total:	8,509
Annual Appropriation?:	No
Date Incurred:	12/01/2019
FY of Last Payment:	2023

Prairie Winds Development Agreement

Debt/Obligation Type:	Rebates
Principal:	600,000
Interest:	0
Total:	600,000
Annual Appropriation?:	Yes
Date Incurred:	05/03/2019
FY of Last Payment:	2031

Outstanding LMI Obligations

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	15,334
Interest:	0
Total:	15,334
Annual Appropriation?:	No
Date Incurred:	05/03/2019
FY of Last Payment:	2031

Non-Rebates For PRAIRIE WINDS 1ST ADDITION URBAN RENEWAL

TIF Expenditure Amount:	8,509
Tied To Debt:	URA Start UP Costs
Tied To Project:	Prairie Winds URA Establish Costs

Rebates For PRAIRIE WINDS 1ST ADDITION URBAN RENEWAL

Wright Way, Jesup

TIF Expenditure Amount:	15,265
Rebate Paid To:	Entity
Tied To Debt:	Prairie Winds Development Agreement
Tied To Project:	Prairie Winds Infrastructure Agreement
Projected Final FY of Rebate:	2031

Income Housing For PRAIRIE WINDS 1ST ADDITION URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name:	JESUP (10G077)
Urban Renewal Area:	PRAIRIE WINDS 1ST ADDITION URBAN RENEWAL (10902)
TIF Taxing District Name:	JESUP CITY/JESUP SCH/JESUP PRAIRIE WINDS INCREM
TIF Taxing District Inc. Number:	100175
TIF Taxing District Base Year:	2018
FY TIF Revenue First Received:	2022
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,153,260	0	0	0	-1,852	2,151,408	0	2,151,408
Taxable	0	1,165,562	0	0	0	-1,852	1,163,710	0	1,163,710
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	13,390	1,163,710	0	1,163,710	33,535

FY 2023 TIF Revenue Received: 33,696