

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: SUMNER
Local Government Number: 09G069

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SUMNER URBAN RENEWAL	09002	2
SUMNER 2017 COMMERCIAL URBAN RENEWAL	09014	1
SUMNER URBAN RENEWAL	33006	3

TIF Debt Outstanding: 2,463,568

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 55,884 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	133,726
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	133,726

Rebate Expenditures:	0
Non-Rebate Expenditures:	139,790
Returned to County Treasurer:	0
Total Expenditures:	139,790

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 49,820 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 2,273,958

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Urban Renewal Area Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL
 UR Area Number: 09002
 UR Area Creation Date: 11/1992
 UR Area Purpose: To encourage industrial and manufacturing growth into Sumner

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SUMNER CITY/SUMN-FRED SCH/SUMN #1 UR INCREM	090054	090094	4,760,158
SUMNER CITY AG/SUMN-FRED SCH/UR INCREM	090065	090105	9,997

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	346,300	16,345,130	7,760,114	3,933,900	0	-44,448	28,495,452	0	28,495,452
Taxable	308,351	8,847,655	6,984,103	3,540,510	0	-44,448	19,734,636	0	19,734,636
Homestead Credits									108

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **55,884** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 133,726
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 133,726

Rebate Expenditures: 0
 Non-Rebate Expenditures: 139,790
 Returned to County Treasurer: 0
Total Expenditures: 139,790

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **49,820** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For SUMNER URBAN RENEWAL

2014 HWY 93

Description:	STORM WATER PROEJCT WEST93
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

GO CORP BOND AB

Description:	DETENTION BASINS
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SUMNER URBAN RENEWAL

TURF AND LANDSCAPE REBATE

Debt/Obligation Type:	Rebates
Principal:	50,789
Interest:	0
Total:	50,789
Annual Appropriation?:	No
Date Incurred:	02/01/2018
FY of Last Payment:	2023

PURCHASE AND TEARDOWN BLDG

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	12/01/2018
FY of Last Payment:	2024

DETENTION BASIN PROJECT

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,255,000
Interest:	157,779
Total:	2,412,779
Annual Appropriation?:	No
Date Incurred:	03/21/2020
FY of Last Payment:	2034

Non-Rebates For SUMNER URBAN RENEWAL

TIF Expenditure Amount:	33,790
Tied To Debt:	TURF AND LANDSCAPE REBATE
Tied To Project:	2014 HWY 93

TIF Expenditure Amount:	41,000
Tied To Debt:	PURCHASE AND TEARDOWN BLDG
Tied To Project:	2014 HWY 93

TIF Expenditure Amount:	65,000
Tied To Debt:	DETENTION BASIN PROJECT
Tied To Project:	GO CORP BOND AB

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TIF Taxing District Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL (09002)
 TIF Taxing District Name: SUMNER CITY/SUMN-FRED SCH/SUMN #1 UR INCREM
 TIF Taxing District Inc. Number: 090094
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1992
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2031

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	16,345,130	7,760,114	3,933,900	0	-44,448	28,149,152	0	28,149,152
Taxable	0	8,847,655	6,984,103	3,540,510	0	-44,448	19,426,285	0	19,426,285
Homestead Credits									108

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	7,852,682	19,426,285	4,760,158	14,666,127	413,588

FY 2023 TIF Revenue Received: 133,726

TIF Taxing District Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL (09002)
 TIF Taxing District Name: SUMNER CITY AG/SUMN-FRED SCH/UR INCREM
 TIF Taxing District Inc. Number: 090105
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	346,300	0	0	0	0	0	346,300	0	346,300
Taxable	308,351	0	0	0	0	0	308,351	0	308,351
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	305,600	40,700	9,997	30,703	573

FY 2023 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER 2017 COMMERCIAL URBAN RENEWAL
 UR Area Number: 09014

UR Area Creation Date: 09/2017

UR Area Purpose: 100% REBATE OF CITY
 PROPERTY TAXES FOR 5
 YEARS UP TO \$150,000 WAS
 PROVIDED TO COBBLESTONE
 LLC AS AN INCENTIVE TO
 BRING NEW JOBS TO THE
 CITY AND BUILT THE
 COMPLEX

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SUMNER CITY/SUMN-FRED SCH/2017 COMMERCIAL TIF INCREM	090176	090177	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For SUMNER 2017 COMMERCIAL URBAN RENEWAL

COBBLESTONE REBATE

Description:	5 YEAR TAX REBATE UP TO \$150,000
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SUMNER 2017 COMMERCIAL URBAN RENEWAL**COBBLESTONE REBATE**

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	09/06/2017
FY of Last Payment:	2023

Rebates For SUMNER 2017 COMMERCIAL URBAN RENEWAL

COBBLESTONE REBATE 17

TIF Expenditure Amount:	0
Rebate Paid To:	COBBLESTON HOLDINGS
Tied To Debt:	COBBLESTONE REBATE
Tied To Project:	COBBLESTONE REBATE
Projected Final FY of Rebate:	2022

TIF Taxing District Data Collection

Local Government Name:	SUMNER (09G069)		
Urban Renewal Area:	SUMNER 2017 COMMERCIAL URBAN RENEWAL (09014)		
TIF Taxing District Name:	SUMNER CITY/SUMN-FRED SCH/2017 COMMERCIAL TIF INCREM		
TIF Taxing District Inc. Number:	090177		
TIF Taxing District Base Year:	2016		
FY TIF Revenue First Received:			
Subject to a Statutory end date?	No		
		UR Designation	
		Slum	No
		Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	77,330	0	0	0	0

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: SUMNER (09G069)
 Urban Renewal Area: SUMNER URBAN RENEWAL
 UR Area Number: 33006

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BANKS TWP/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM	330130	330131	0
SUMNER CITY/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM	330134	330135	0
SUMNER CITY AG/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM	330136	330137	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	39,480	1,195,430	1,461,710	0	0	-1,852	2,694,768	0	2,694,768
Taxable	35,153	647,090	1,315,539	0	0	-1,852	1,995,930	0	1,995,930
Homestead Credits									6

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

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TIF Taxing District Data Collection

Local Government Name:	SUMNER (09G069)
Urban Renewal Area:	SUMNER URBAN RENEWAL (33006)
TIF Taxing District Name:	BANKS TWP/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM
TIF Taxing District Inc. Number:	330131
TIF Taxing District Base Year:	1991
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	22,850	517,400	0	0	0	0	540,250	0	540,250
Taxable	20,346	280,069	0	0	0	0	300,415	0	300,415
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	38,350	300,415	0	300,415	6,096

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	SUMNER (09G069)
Urban Renewal Area:	SUMNER URBAN RENEWAL (33006)
TIF Taxing District Name:	SUMNER CITY/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM
TIF Taxing District Inc. Number:	330135
TIF Taxing District Base Year:	1991
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	678,030	1,461,710	0	0	-1,852	2,137,888	0	2,137,888
Taxable	0	367,021	1,315,539	0	0	-1,852	1,680,708	0	1,680,708
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	748,560	1,391,180	0	1,391,180	40,608

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	SUMNER (09G069)
Urban Renewal Area:	SUMNER URBAN RENEWAL (33006)
TIF Taxing District Name:	SUMNER CITY AG/SUMNER FREDERICKSBURG SCH/SUMNER UR TIF INCREM
TIF Taxing District Inc. Number:	330137
TIF Taxing District Base Year:	1991
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	16,630	0	0	0	0	0	16,630	0	16,630
Taxable	14,807	0	0	0	0	0	14,807	0	14,807
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	4,390	12,240	0	12,240	240

FY 2023 TIF Revenue Received: 0