

# Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Levy Authority Summary

Local Government Name: JANESVILLE  
 Local Government Number: 09G066

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
JANESVILLE URBAN RENEWAL	07006	2
JANESVILLE URBAN RENEWAL	09004	2
JANESVILLE HARDWOOD ESTATES URBAN RENEWAL	09015	2

**TIF Debt Outstanding: 269,080**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:</b>	<b>89,744</b>	<b>0</b>	<b>Amount of 07-01-2022 Cash Balance Restricted for LMI</b>
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TIF Revenue:	42,747
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>42,747</b>

Rebate Expenditures:	43,640
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>43,640</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:</b>	<b>88,851</b>	<b>23,026</b>	<b>Amount of 06-30-2023 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
 Obligations, Net of TIF Special  
 Revenue Fund Balance: 136,589**

# ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: JANESVILLE (09G066)  
 Urban Renewal Area: JANESVILLE URBAN RENEWAL  
 UR Area Number: 07006

UR Area Creation Date: 08/1994

UR Area Purpose: This plan will act to strengthen and enable the city to meet long-term objectives by creating activities designed to stabilize and expand the local economic base, housing conditions and quality of life.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
JANESVILLE CITY/JANESVILLE SCH/JANESVILLE UR TIF INCR	070185	070186	0
JANESVILLE CITY AG/JANESVILLE SCH/JANESVILLE UR TIF INCR	070187	070188	0

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name: JANESVILLE (09G066)  
 Urban Renewal Area: JANESVILLE URBAN RENEWAL (07006)  
 TIF Taxing District Name: JANESVILLE CITY/JANESVILLE SCH/JANESVILLE UR TIF INCR  
 TIF Taxing District Inc. Number: 070186  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received: 1995  
 Subject to a Statutory end date? No

UR Designation	
Slum	08/1994
Blighted	08/1994
Economic Development	08/1994

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,325,830	0	0	0	0

FY 2023 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: JANESVILLE (09G066)  
 Urban Renewal Area: JANESVILLE URBAN RENEWAL (07006)  
 TIF Taxing District Name: JANESVILLE CITY AG/JANESVILLE SCH/JANESVILLE UR TIF INCR  
 TIF Taxing District Inc. Number: 070188  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	08/1994
Blighted	08/1994
Economic Development	08/1994

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	92,510	0	0	0	0

FY 2023 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: JANESVILLE (09G066)  
 Urban Renewal Area: JANESVILLE URBAN RENEWAL  
 UR Area Number: 09004

UR Area Creation Date: 08/1994

UR Area Purpose: This plan will act to strengthen and enable the city to meet long-term objectives by creating activities designed to stabilize and expand the local economic base, housing conditions and quality of life.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
JANESVILLE CITY/JANESVILLE SCH/AMEND #1 UR INCREM	090095	090096	0
JANESVILLE CITY AG/JANESVILLE SCH/AMEND #1 UR INCREM	090097	090098	0

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** 65,825 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** 65,825 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

# Projects For JANESVILLE URBAN RENEWAL

## Ohler Pump a division of W.S. Darel & Co. Agreement

Description:	Expansion & Construction of a 12,000 - 15,000 sf Manufacturing Facility
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For JANESVILLE URBAN RENEWAL

### Ohler Pump a division of W.S. Darley & Co. Agreement

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	07/01/2013
FY of Last Payment:	2020

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Ohler Pump a Division of W.S. Darley & Co. did not submit the required documents to my office in FY2019 for the execution of the rebate payment.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2023

0

**TIF Taxing District Data Collection**

Local Government Name: JANESVILLE (09G066)  
 Urban Renewal Area: JANESVILLE URBAN RENEWAL (09004)  
 TIF Taxing District Name: JANESVILLE CITY/JANESVILLE SCH/AMEND #1 UR INCREM  
 TIF Taxing District Inc. Number: 090096  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received: 1995  
 Subject to a Statutory end date? No

UR Designation	
Slum	08/1994
Blighted	08/1994
Economic Development	08/1994

**TIF Taxing District Value by Class - 1/1/2021 for FY 2023**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,352,405	0	0	0	0

FY 2023 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: JANESVILLE (09G066)  
 Urban Renewal Area: JANESVILLE URBAN RENEWAL (09004)  
 TIF Taxing District Name: JANESVILLE CITY AG/JANESVILLE SCH/AMEND #1 UR INCREM  
 TIF Taxing District Inc. Number: 090098  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	08/1994
Blighted	08/1994
Economic Development	08/1994

**TIF Taxing District Value by Class - 1/1/2021 for FY 2023**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	76,044	0	0	0	0

FY 2023 TIF Revenue Received: 0



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## Urban Renewal Area Data Collection

Local Government Name: JANESVILLE (09G066)  
 Urban Renewal Area: JANESVILLE HARDWOOD ESTATES URBAN RENEWAL  
 UR Area Number: 09015

UR Area Creation Date: 10/2017

UR Area Purpose: Creation of a new residential subdivision; City providing rebates to developer for improvements in the area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
JANESVILLE CITY/JV SCH/HARDWOOD TIF INCREM	090172	090173	1,604,172
JANESVILLE CITY AG/JV SCH/HARDWOOD TIF INCREM	090174	090175	0

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,963,550	0	0	0	0	2,963,550	0	2,963,550
Taxable	0	1,604,172	0	0	0	0	1,604,172	0	1,604,172
Homestead Credits									7

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** 23,919 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	42,747
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>42,747</b>

Rebate Expenditures:	43,640
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>43,640</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** 23,026 23,026 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

# Projects For JANESVILLE HARDWOOD ESTATES URBAN RENEWAL

## Hardwood Housing Subdivision

Description:	Creation of a new residential subdivision; City providing rebates to developer for improvements in the area.
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

## Hardwood LMI Requirement

Description:	LMI Obligation created by Hardwood Housing Project
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

# Debts/Obligations For JANESVILLE HARDWOOD ESTATES URBAN RENEWAL

## Hardwood Housing Rebates

Debt/Obligation Type:	Rebates
Principal:	150,000
Interest:	0
Total:	150,000
Annual Appropriation?:	Yes
Date Incurred:	10/09/2017
FY of Last Payment:	2032

## LMI - Hardwood Housing

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	69,080
Interest:	0
Total:	69,080
Annual Appropriation?:	Yes
Date Incurred:	10/09/2017
FY of Last Payment:	2032

## City Administrative Costs

Debt/Obligation Type:	Internal Loans
Principal:	50,000
Interest:	0
Total:	50,000
Annual Appropriation?:	No
Date Incurred:	10/09/2017
FY of Last Payment:	2032

Rebates For JANESVILLE HARDWOOD ESTATES URBAN RENEWAL

2601 Easton Ave Waverly, IA 50677

TIF Expenditure Amount:	43,640
Rebate Paid To:	GSH Ventures, LLC
Tied To Debt:	Hardwood Housing Rebates
Tied To Project:	Hardwood Housing Subdivision
Projected Final FY of Rebate:	2032

# Income Housing For JANESVILLE HARDWOOD ESTATES URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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## TIF Taxing District Data Collection

Local Government Name: JANESVILLE (09G066)  
 Urban Renewal Area: JANESVILLE HARDWOOD ESTATES URBAN RENEWAL (09015)  
 TIF Taxing District Name: JANESVILLE CITY/JV SCH/HARDWOOD TIF INCREM  
 TIF Taxing District Inc. Number: 090173  
 TIF Taxing District Base Year: 2019  
 FY TIF Revenue First Received: 2021  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2032

	UR Designation
Slum	No
Blighted	No
Economic Development	10/2017

## TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,963,550	0	0	0	0	2,963,550	0	2,963,550
Taxable	0	1,604,172	0	0	0	0	1,604,172	0	1,604,172
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	99,950	1,604,172	1,604,172	0	0

FY 2023 TIF Revenue Received: 42,747

## TIF Taxing District Data Collection

Local Government Name: JANESVILLE (09G066)  
 Urban Renewal Area: JANESVILLE HARDWOOD ESTATES URBAN RENEWAL (09015)  
 TIF Taxing District Name: JANESVILLE CITY AG/JV SCH/HARDWOOD TIF INCREM  
 TIF Taxing District Inc. Number: 090175  
 TIF Taxing District Base Year: 2019  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0