

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: BREMER COUNTY  
Local Government Number: 09

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BREMER COUNTY WARTBURG DORM URBAN RENEWAL	09011	1
BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL	09013	1

TIF Debt Outstanding: 411,773

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 550 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	126,206
TIF Sp. Revenue Fund Interest:	227
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	126,433
Rebate Expenditures:	10,071
Non-Rebate Expenditures:	116,341
Returned to County Treasurer:	0
Total Expenditures:	126,412

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 571 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 284,790

# ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: BREMER COUNTY (09)  
 Urban Renewal Area: BREMER COUNTY WARTBURG DORM URBAN RENEWAL  
 UR Area Number: 09011

UR Area Creation Date: 04/2004

UR Area Purpose: Construct Student Housing -  
 Contribute to a diversified, well-  
 balanced local economy by creating  
 job opportunities, strengthen  
 property tax base, enhance local  
 higher education opportunity,  
 provide opportunity, encourage  
 commercial growth thru TIF

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WAVERLY CITY/W-SR SCH/WARTBURG DORM TIF INCREM	090125	090126	4,345,264

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	6,816,100	0	6,816,100
Taxable	0	0	0	0	0	0	4,345,264	0	4,345,264
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** 550 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 116,135  
 TIF Sp. Revenue Fund Interest: 227  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 116,362**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 116,341  
 Returned to County Treasurer: 0  
**Total Expenditures: 116,341**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** 571 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For BREMER COUNTY WARTBURG DORM URBAN RENEWAL

Wartburg Dorm

Description:	Construct Student Housing
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	No

# Debts/Obligations For BREMER COUNTY WARTBURG DORM URBAN RENEWAL

## 2004 Wartburg Dorm

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	160,000
Interest:	4,960
Total:	164,960
Annual Appropriation?:	Yes
Date Incurred:	07/21/2004
FY of Last Payment:	2023

## Administrative Expense

Debt/Obligation Type:	Internal Loans
Principal:	250
Interest:	0
Total:	250
Annual Appropriation?:	Yes
Date Incurred:	06/01/2023
FY of Last Payment:	2023

## Administrative Expense

Debt/Obligation Type:	Internal Loans
Principal:	250
Interest:	0
Total:	250
Annual Appropriation?:	Yes
Date Incurred:	12/01/2022
FY of Last Payment:	2023

## FY19 Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	23,119
Interest:	2,970
Total:	26,089
Annual Appropriation?:	No
Date Incurred:	06/01/2019
FY of Last Payment:	2026

## FY19 Internal Loan Legal Services

Debt/Obligation Type:	Internal Loans
Principal:	1,131
Interest:	0
Total:	1,131
Annual Appropriation?:	No
Date Incurred:	06/01/2019
FY of Last Payment:	2026

## FY20 Internna Loan

Debt/Obligation Type:	Internal Loans
Principal:	36,789

Interest:	2,349
Total:	39,138
Annual Appropriation?:	No
Date Incurred:	06/01/2020
FY of Last Payment:	2026

## FY20 Internal Loan Legal Services

Debt/Obligation Type:	Internal Loans
Principal:	1,350
Interest:	0
Total:	1,350
Annual Appropriation?:	No
Date Incurred:	06/01/2020
FY of Last Payment:	2026

## FY21 Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	35,437
Interest:	1,536
Total:	36,973
Annual Appropriation?:	No
Date Incurred:	06/01/2021
FY of Last Payment:	2026

## FY21 Internal Loan Legal Services

Debt/Obligation Type:	Internal Loans
Principal:	1,500
Interest:	0
Total:	1,500
Annual Appropriation?:	No
Date Incurred:	06/01/2021
FY of Last Payment:	2026

## FY22 Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	43,963
Interest:	1,726
Total:	45,689
Annual Appropriation?:	No
Date Incurred:	06/01/2022
FY of Last Payment:	2026

## FY22 Internal Loan Legal Services

Debt/Obligation Type:	Internal Loans
Principal:	1,645
Interest:	0
Total:	1,645
Annual Appropriation?:	No
Date Incurred:	06/01/2022
FY of Last Payment:	2026

## FY23 Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	49,119
Interest:	223

Total:	49,342
Annual Appropriation?:	No
Date Incurred:	06/01/2023
FY of Last Payment:	2027

**FY23 Internal Loan Legal Services**

Debt/Obligation Type:	Internal Loans
Principal:	1,425
Interest:	0
Total:	1,425
Annual Appropriation?:	No
Date Incurred:	06/01/2023
FY of Last Payment:	2027

**Non-Rebates For BREMER COUNTY WARTBURG DORM URBAN RENEWAL**

TIF Expenditure Amount:	110,881
Tied To Debt:	2004 Wartburg Dorm
Tied To Project:	Wartburg Dorm
TIF Expenditure Amount:	4,960
Tied To Debt:	2004 Wartburg Dorm
Tied To Project:	Wartburg Dorm
TIF Expenditure Amount:	500
Tied To Debt:	Administrative Expense
Tied To Project:	Wartburg Dorm

TIF Taxing District Data Collection

Local Government Name:	BREMER COUNTY (09)
Urban Renewal Area:	BREMER COUNTY WARTBURG DORM URBAN RENEWAL (09011)
TIF Taxing District Name:	WAVERLY CITY/W-SR SCH/WARTBURG DORM TIF INCREM
TIF Taxing District Inc. Number:	090126
TIF Taxing District Base Year:	2003
FY TIF Revenue First Received:	2006
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2026

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2004

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	6,816,100	0	6,816,100
Taxable	0	0	0	0	0	0	4,345,264	0	4,345,264
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	82,520	4,345,264	4,345,264	0	0

FY 2023 TIF Revenue Received: 116,135



# ◆ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: BREMER COUNTY (09)  
 Urban Renewal Area: BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL  
 UR Area Number: 09013

UR Area Creation Date: 07/2011

UR Area Purpose: Wisconsin Plastic Drain Tile Urban  
 Renewal Economic Development  
 Project to build an industrial  
 facility for the benefit of private  
 persons

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
POLK TWP/N-P SCH/WISC DRAIN UR INCREM	090141	090142	610,140

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	755,280	0	0	755,280	0	755,280
Taxable	0	0	0	679,752	0	0	679,752	0	679,752
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 10,071  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 10,071**

Rebate Expenditures: 10,071  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 10,071**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL

### Plastic Drain Tile

Description:	Manufacture plastic field drain tile
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

# Debts/Obligations For BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL

## Wisconsin Drain UR

Debt/Obligation Type:	Rebates
Principal:	42,031
Interest:	0
Total:	42,031
Annual Appropriation?:	Yes
Date Incurred:	07/27/2011
FY of Last Payment:	2023

**Rebates For BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL**

**1307 Badger Ave, Plainfield**

TIF Expenditure Amount:	10,071
Rebate Paid To:	STATE BANK OF CROSS PLAINS
Tied To Debt:	Wisconsin Drain UR
Tied To Project:	Plastic Drain Tile
Projected Final FY of Rebate:	2023

TIF Taxing District Data Collection

Local Government Name:	BREMER COUNTY (09)										
Urban Renewal Area:	BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL (09013)										
TIF Taxing District Name:	POLK TWP/N-P SCH/WISC DRAIN UR INCREM										
TIF Taxing District Inc. Number:	090142										
TIF Taxing District Base Year:	2011										
FY TIF Revenue First Received:	2014										
Subject to a Statutory end date?	Yes										
Fiscal year this TIF Taxing District statutorily ends:	2024										
	<table><tr><th colspan="2">UR Designation</th></tr><tr><td>Slum</td><td>No</td></tr><tr><td>Blighted</td><td>No</td></tr><tr><td>Economic Development</td><td>07/2011</td></tr></table>			UR Designation		Slum	No	Blighted	No	Economic Development	07/2011
UR Designation											
Slum	No										
Blighted	No										
Economic Development	07/2011										

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	755,280	0	0	755,280	0	755,280
Taxable	0	0	0	679,752	0	0	679,752	0	679,752
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	145,140	610,140	610,140	0	0

FY 2023 TIF Revenue Received: 10,071