

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: BOONE COUNTY  
Local Government Number: 08

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BOONE COUNTY CIE URBAN RENEWAL AREA	08008	4

TIF Debt Outstanding: 2,434,737

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	134,029	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	280,497	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	420	
Asset Sales & Loan Repayments:	0	
Total Revenue:	280,917	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	300,000	
Returned to County Treasurer:	0	
Total Expenditures:	300,000	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	114,946	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 2,019,791

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## Urban Renewal Area Data Collection

Local Government Name: BOONE COUNTY (08)  
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA  
 UR Area Number: 08008

UR Area Creation Date: 02/2007

UR Area Purpose: The purpose of Central Iowa Expo TIF is economic development. Interested taxpayers please refer to Urban Renewal Plans page 2 under "Objectives of Central Iowa Expo Urban Renewal plans attached above.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
COLFAX TWP/UNITED SCH/FIRE #1/BOONE CO CIE TIF INCREM	080123	080124	6,386,687
DES MOINES TWP/UNITED SCH/BOONE CO CIE TIF INCREM	080125	080126	6,233,389
JACKSON TWP/UNITED SCH/BOONE CO CIE TIF INCREM	080127	080128	2,957,325
WORTH TWP/UNITED SCH/BOONE CO CIE TIF INCREM	080129	080130	1,222,567

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,963,771	2,700,384	12,373,292	17,427,638	0	-7,408	34,457,677	0	34,457,677
Taxable	1,748,564	1,461,723	11,135,965	15,684,877	0	-7,408	30,023,721	0	30,023,721
Homestead Credits									9

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** **134,029** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 280,497  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 420  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 280,917**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 300,000  
 Returned to County Treasurer: 0  
**Total Expenditures: 300,000**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** **114,946** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For BOONE COUNTY CIE URBAN RENEWAL AREA

### Land Purchase

Description:	100 acres
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

### Development Loan Guarantee

Description:	First 5 Years
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For BOONE COUNTY CIE URBAN RENEWAL AREA

### Refunding Capital Loan Notes

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,266,000
Interest:	168,737
Total:	2,434,737
Annual Appropriation?:	Yes
Date Incurred:	11/08/2017
FY of Last Payment:	2031

### GO Bond Fund Advance

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	04/13/2023
FY of Last Payment:	2023

## Non-Rebates For **BOONE COUNTY CIE URBAN RENEWAL AREA**

TIF Expenditure Amount:	267,000
Tied To Debt:	Refunding Capital Loan Notes
Tied To Project:	Land Purchase

TIF Expenditure Amount:	600
Tied To Debt:	Refunding Capital Loan Notes
Tied To Project:	Land Purchase

TIF Expenditure Amount:	16,193
Tied To Debt:	Refunding Capital Loan Notes
Tied To Project:	Land Purchase

TIF Expenditure Amount:	16,192
Tied To Debt:	Refunding Capital Loan Notes
Tied To Project:	Land Purchase

TIF Expenditure Amount:	15
Tied To Debt:	GO Bond Fund Advance
Tied To Project:	Land Purchase

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TIF fund expenses are transferred to debt service fund which pays all bond payments. FY23 the \$300,000 transfer was \$15 more than the expenses. \$15 was added to the debt service fund balance as an advance.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2023

3278166

### TIF Taxing District Data Collection

Local Government Name: BOONE COUNTY (08)  
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA (08008)  
 TIF Taxing District Name: COLFAX TWP/UNITED SCH/FIRE #1/BOONE CO CIE TIF INCREM  
 TIF Taxing District Inc. Number: 080124  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

	UR Designation
Slum	No
Blighted	No
Economic Development	02/1997

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	546,739	905,919	8,672,064	0	0	-3,704	10,121,018	0	10,121,018
Taxable	486,825	490,375	7,804,859	0	0	-3,704	8,778,355	0	8,778,355
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,794,131	7,330,591	6,386,687	943,904	15,769

FY 2023 TIF Revenue Received: 106,713

### TIF Taxing District Data Collection

Local Government Name: BOONE COUNTY (08)  
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA (08008)  
 TIF Taxing District Name: DES MOINES TWP/UNITED SCH/BOONE CO CIE TIF INCREM  
 TIF Taxing District Inc. Number: 080126  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

	UR Designation
Slum	No
Blighted	No
Economic Development	02/2007

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	305,319	586,269	324,590	16,179,548	0	-1,852	17,393,874	0	17,393,874
Taxable	271,858	317,349	292,130	14,561,595	0	-1,852	15,441,080	0	15,441,080
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	10,241,090	7,154,636	6,233,389	921,247	15,407

FY 2023 TIF Revenue Received: 104,145

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### TIF Taxing District Data Collection

Local Government Name: BOONE COUNTY (08)  
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA (08008)  
 TIF Taxing District Name: JACKSON TWP/UNITED SCH/BOONE CO CIE TIF INCREM  
 TIF Taxing District Inc. Number: 080128  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1997

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	740,696	899,389	2,303,613	1,248,090	0	-1,852	5,189,936	0	5,189,936
Taxable	659,522	486,841	2,073,253	1,123,282	0	-1,852	4,341,046	0	4,341,046
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,566,630	3,625,158	2,957,325	667,833	11,112

FY 2023 TIF Revenue Received: 49,208

### TIF Taxing District Data Collection

Local Government Name: BOONE COUNTY (08)  
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA (08008)  
 TIF Taxing District Name: WORTH TWP/UNITED SCH/BOONE CO CIE TIF INCREM  
 TIF Taxing District Inc. Number: 080130  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1997

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	371,017	308,807	1,073,025	0	0	0	1,752,849	0	1,752,849
Taxable	330,359	167,158	965,723	0	0	0	1,463,240	0	1,463,240
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	349,596	1,403,253	1,222,567	180,686	3,019

FY 2023 TIF Revenue Received: 20,431