

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: ELK RUN HEIGHTS
Local Government Number: 07G048

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELK RUN HEIGHTS UR	07047	1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	38,235
Asset Sales & Loan Repayments:	0
Total Revenue:	38,235
Rebate Expenditures:	0
Non-Rebate Expenditures:	38,235
Returned to County Treasurer:	0
Total Expenditures:	38,235

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -38,235

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Urban Renewal Area Data Collection

Local Government Name: ELK RUN HEIGHTS (07G048)
 Urban Renewal Area: ELK RUN HEIGHTS UR
 UR Area Number: 07047

UR Area Creation Date: 07/2014

UR Area Purpose: It was originally a trailer court that the City had purchased. The area was cleared and was sold for individual lots which have been developed.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ELK RUN HEIGHTS CITY/WATERLOO SCH/ELK RIDGE ESTATES UR TIF INCR	070341	070342	1,495,160

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,765,580	0	0	0	-1,852	2,763,728	0	2,763,728
Taxable	0	1,497,012	0	0	0	-1,852	1,495,160	0	1,495,160
Homestead Credits									5

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 38,235
 Asset Sales & Loan Repayments: 0
Total Revenue: 38,235

Rebate Expenditures: 0
 Non-Rebate Expenditures: 38,235
 Returned to County Treasurer: 0
Total Expenditures: 38,235

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For ELK RUN HEIGHTS UR

Lafayette Road Trailer Park

Description:	Cleaned up old trailer park and sold individual lots
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ELK RUN HEIGHTS UR

LOST INTERNAL LOAN

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	02/14/2017
FY of Last Payment:	2027

Non-Rebates For ELK RUN HEIGHTS UR

TIF Expenditure Amount:	38,235
Tied To Debt:	LOST INTERNAL LOAN
Tied To Project:	Lafayette Road Trailer Park

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TIF Taxing District Data Collection

Local Government Name:	ELK RUN HEIGHTS (07G048)
Urban Renewal Area:	ELK RUN HEIGHTS UR (07047)
TIF Taxing District Name:	ELK RUN HEIGHTS CITY/WATERLOO SCH/ELK RIDGE ESTATES UR TIF INCR
TIF Taxing District Inc. Number:	070342
TIF Taxing District Base Year:	2016
FY TIF Revenue First Received:	2018
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	07/2014
Economic Development	07/2014

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
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Taxable	0	1,497,012	0	0	0	-1,852	1,495,160	0	1,495,160
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	1,495,160	1,495,160	0	0

FY 2023 TIF Revenue Received: 0