

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: DUNKERTON
Local Government Number: 07G047

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DUNKERTON URBAN RENEWAL	07032	2

TIF Debt Outstanding: 132,200

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:		Amount of 07-01-2022 Cash Balance Restricted for LMI
	69,554	0
TIF Revenue:	61,305	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	61,305	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	56,600	
Returned to County Treasurer:	0	
Total Expenditures:	56,600	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:		Amount of 06-30-2023 Cash Balance Restricted for LMI
	74,259	0

Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 1,341

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: DUNKERTON (07G047)
 Urban Renewal Area: DUNKERTON URBAN RENEWAL
 UR Area Number: 07032

UR Area Creation Date: 04/2003

UR Area Purpose: Multi-faceted objectives:
 Affordable subdivisions,
 Encourage a convenience store,
 Improve Water System &
 Wastewater Treatment Facility,
 Move Library and City Hall from
 flood plain, Improve Parks, Youth
 & Senior Activities, Support Local
 School District.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
DUNKERTON CITY/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF INCR	070225	070226	2,171,421
DUNKERTON CITY AG/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF INCR	070231	070232	11,637

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	159,790	20,436,150	6,666,420	3,219,030	0	-37,040	31,232,320	0	31,232,320
Taxable	142,278	11,062,139	5,999,778	2,897,127	0	-37,040	20,566,613	0	20,566,613
Homestead Credits									119

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **69,554** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 61,305
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 61,305

Rebate Expenditures: 0
 Non-Rebate Expenditures: 56,600
 Returned to County Treasurer: 0
Total Expenditures: 56,600

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **74,259** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For DUNKERTON URBAN RENEWAL

2009 WATER SYSTEM

Description:	New Water Tower, Water Mains, Well, Wellhouse
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

2010 LIBRARY BUILDING

Description:	Construct Library Building out of Flood Zone
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For DUNKERTON URBAN RENEWAL

2009 G.O. BONDS - Water Proj

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	85,000
Interest:	1,300
Total:	86,300
Annual Appropriation?:	No
Date Incurred:	05/14/2009
FY of Last Payment:	2024

2010 G.O. BONDS - Library

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	45,000
Interest:	900
Total:	45,900
Annual Appropriation?:	No
Date Incurred:	04/08/2010
FY of Last Payment:	2025

Non-Rebates For DUNKERTON URBAN RENEWAL

TIF Expenditure Amount:	40,850
Tied To Debt:	2009 G.O. BONDS - Water Proj
Tied To Project:	2009 WATER SYSTEM

TIF Expenditure Amount:	15,750
Tied To Debt:	2010 G.O. BONDS - Library
Tied To Project:	2010 LIBRARY BUILDING

TIF Taxing District Data Collection

Local Government Name:	DUNKERTON (07G047)
Urban Renewal Area:	DUNKERTON URBAN RENEWAL (07032)
TIF Taxing District Name:	DUNKERTON CITY/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF INCR
TIF Taxing District Inc. Number:	070226
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2023

	UR Designation
Slum	No
Blighted	No
Economic Development	10/2006

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	20,436,150	6,666,420	3,219,030	0	-37,040	31,072,530	0	31,072,530
Taxable	0	11,062,139	5,999,778	2,897,127	0	-37,040	20,424,335	0	20,424,335
Homestead Credits									119

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	15,113,570	15,996,000	2,171,421	13,824,579	390,823

FY 2023 TIF Revenue Received: 61,305

TIF Taxing District Data Collection

Local Government Name:	DUNKERTON (07G047)
Urban Renewal Area:	DUNKERTON URBAN RENEWAL (07032)
TIF Taxing District Name:	DUNKERTON CITY AG/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF INCR
TIF Taxing District Inc. Number:	070232
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2023

	UR Designation
Slum	No
Blighted	No
Economic Development	10/2006

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	159,790	0	0	0	0	0	159,790	0	159,790
Taxable	142,278	0	0	0	0	0	142,278	0	142,278
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	73,970	85,820	11,637	74,183	1,485

FY 2023 TIF Revenue Received: 0