

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: KEYSTONE
Local Government Number: 06G036

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
KEYSTONE URBAN RENEWAL	06005	2

TIF Debt Outstanding: 3,093

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 318,600 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	93,472
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	93,472
Rebate Expenditures:	0
Non-Rebate Expenditures:	19,480
Returned to County Treasurer:	0
Total Expenditures:	19,480

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 392,592 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -408,979

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: KEYSTONE (06G036)
 Urban Renewal Area: KEYSTONE URBAN RENEWAL
 UR Area Number: 06005

UR Area Creation Date: 05/1991

UR Area Purpose: This urban renewal plan has been developed to help local officials promote economic development in the City of Keystone

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
KEYSTONE CITY/BENTON COMM SCH/91 INCREM	060332	060333	3,809,479
KEYSTONE CITY/BENTON COMM SCH/05 UR TIF INCREM	060508	060509	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,723,300	1,341,587	0	0	-11,112	12,670,188	0	12,670,188
Taxable	0	4,721,944	1,207,428	0	0	-11,112	7,586,223	0	7,586,223
Homestead Credits									53

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	318,600	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
---	----------------	----------	---

TIF Revenue:	93,472
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	93,472

Rebate Expenditures:	0
Non-Rebate Expenditures:	19,480
Returned to County Treasurer:	0
Total Expenditures:	19,480

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	392,592	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
---	----------------	----------	---

Projects For KEYSTONE URBAN RENEWAL

Water Tower Improvements Project

Description:	Build new water tower/update water plant
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For KEYSTONE URBAN RENEWAL

2005 Water Project Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	3,093
Total:	3,093
Annual Appropriation?:	No
Date Incurred:	09/29/2005
FY of Last Payment:	2026

Non-Rebates For KEYSTONE URBAN RENEWAL

TIF Expenditure Amount:	19,480
Tied To Debt:	2005 Water Project Bond
Tied To Project:	Water Tower Improvements Project

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

TIF Taxing District Data Collection

Local Government Name: KEYSTONE (06G036)
 Urban Renewal Area: KEYSTONE URBAN RENEWAL (06005)
 TIF Taxing District Name: KEYSTONE CITY/BENTON COMM SCH/91 INCREM
 TIF Taxing District Inc. Number: 060333

TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1992
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1991

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,723,300	1,341,587	0	0	-11,112	12,670,188	0	12,670,188
Taxable	0	4,721,944	1,207,428	0	0	-11,112	7,586,223	0	7,586,223
Homestead Credits									53

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,084,746	7,586,223	3,809,479	3,776,744	91,979

FY 2023 TIF Revenue Received: 93,472

TIF Taxing District Data Collection

Local Government Name: KEYSTONE (06G036)
 Urban Renewal Area: KEYSTONE URBAN RENEWAL (06005)
 TIF Taxing District Name: KEYSTONE CITY/BENTON COMM SCH/05 UR TIF INCREM
 TIF Taxing District Inc. Number: 060509

TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2016

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2005

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	16,000	0	0	0	0

FY 2023 TIF Revenue Received: 0