

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: BLAIRSTOWN
Local Government Number: 06G034

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BLAIRSTOWN URBAN RENEWAL	06004	6

TIF Debt Outstanding: 93,272

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	25,184	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	78,662
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	78,662

Rebate Expenditures:	0
Non-Rebate Expenditures:	81,035
Returned to County Treasurer:	0
Total Expenditures:	81,035

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	22,811	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -10,574

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Urban Renewal Area Data Collection

Local Government Name: BLAIRSTOWN (06G034)
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL
 UR Area Number: 06004

UR Area Creation Date: 09/1993

UR Area Purpose: Promote Economic Development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BLAIRSTOWN CITY/BENTON COMM SCH/92 INCREM	060324	060325	2,874,952
BLAIRSTOWN CITY/BENTON COMM SCH/94 INCREM	060326	060327	0
BLAIRSTOWN CITY/BENTON COMM SCH/96 INCREM	060328	060329	0
BLAIRSTOWN CITY AG/BENTON COMM SCH/92 INCREM	060330	060331	0
LEROY TWP/BENTON COMM SCH/BLAIRSTOWN 94 INCREM	060410	060411	0
BLAIRSTOWN CITY/BENTON COMM SCH/04 INCREM	060482	060483	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,682,100	0	0	0	-7,408	7,722,992	0	7,722,992
Taxable	0	4,158,338	0	0	0	-7,408	4,181,721	0	4,181,721
Homestead Credits									37

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **25,184** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 78,662
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 78,662

Rebate Expenditures: 0
 Non-Rebate Expenditures: 81,035
 Returned to County Treasurer: 0
Total Expenditures: 81,035

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **22,811** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For BLAIRSTOWN URBAN RENEWAL

Streets TIF

Description:	Upgrade of Fremont/Locust intersect w/ storm sewer & road covering improvments
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BLAIRSTOWN URBAN RENEWAL

2010 Streets Project Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	90,870
Interest:	2,402
Total:	93,272
Annual Appropriation?:	No
Date Incurred:	05/30/2010
FY of Last Payment:	2025

Non-Rebates For BLAIRSTOWN URBAN RENEWAL

TIF Expenditure Amount:	81,035
Tied To Debt:	2010 Streets Project Bonds
Tied To Project:	Streets TIF

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TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)
 TIF Taxing District Name: BLAIRSTOWN CITY/BENTON COMM SCH/92 INCREM
 TIF Taxing District Inc. Number: 060325
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,682,100	0	0	0	-7,408	7,722,992	0	7,722,992
Taxable	0	4,158,338	0	0	0	-7,408	4,181,721	0	4,181,721
Homestead Credits									37

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,212,613	4,181,721	2,874,952	1,306,769	35,729

FY 2023 TIF Revenue Received: 78,662

TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)
 TIF Taxing District Name: BLAIRSTOWN CITY/BENTON COMM SCH/94 INCREM
 TIF Taxing District Inc. Number: 060327
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,381,339	0	0	0	0

FY 2023 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)
 TIF Taxing District Name: BLAIRSTOWN CITY/BENTON COMM SCH/96 INCREM
 TIF Taxing District Inc. Number: 060329
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1996

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	567	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)
 TIF Taxing District Name: BLAIRSTOWN CITY AG/BENTON COMM SCH/92 INCREM
 TIF Taxing District Inc. Number: 060331
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1992

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,533	0	0	0	0

FY 2023 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)
 TIF Taxing District Name: LEROY TWP/BENTON COMM SCH/BLAIRSTOWN 94 INCREM
 TIF Taxing District Inc. Number: 060411
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	634,097	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: BLAIRSTOWN (06G034)
 Urban Renewal Area: BLAIRSTOWN URBAN RENEWAL (06004)
 TIF Taxing District Name: BLAIRSTOWN CITY/BENTON COMM SCH/04 INCREM
 TIF Taxing District Inc. Number: 060483
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2004

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	625,900	0	0	0	0

FY 2023 TIF Revenue Received: 0