

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: BELLE PLAINE  
Local Government Number: 06G033

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BELLE PLAINE URBAN RENEWAL	06003	6
BELLE PLAINE NORTHEAST URBAN RENEWAL	06014	0

TIF Debt Outstanding: 901,170

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:		Amount of 07-01-2022 Cash Balance Restricted for LMI
	66,735	0
TIF Revenue:	274,041	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	274,041	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	125,343	
Returned to County Treasurer:	0	
Total Expenditures:	125,343	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:		Amount of 06-30-2023 Cash Balance Restricted for LMI
	215,433	0

Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 560,394

# ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: BELLE PLAINE (06G033)  
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL  
 UR Area Number: 06003

UR Area Creation Date: 02/1994

UR Area Purpose: The first TIF district was created to help with the construction of the proposed manufacturing facility by Benco. Amendments were added for additional property for economic development purposes.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BELLE PLAINE CITY/BELLE PLAINE SCH/94 INCREM	060312	060313	4,565,094
BELLE PLAINE CITY/BELLE PLAINE SCH/94 INCREM	060316	060317	1,122,370
BELLE PLAINE CITY/BELLE PLAINE SCH/95 INCREM	060318	060319	271,239
BELLE PLAINE CITY/BELLE PLAINE SCH/96 INCREM	060320	060321	436,477
BELLE PLAINE CITY AG/BELLE PLAINE SCH/93 INCREM	060322	060323	28,532
BELLE PLAINE BELLE PLAINE SCH INCR 2010	060530	060531	2,318,411

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	98,200	3,102,400	13,931,271	814,800	0	-3,704	18,095,016	0	18,095,016
Taxable	87,438	1,679,328	12,538,144	733,320	0	-3,704	15,131,459	0	15,131,459
Homestead Credits									20

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** **66,735** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 274,041  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 274,041**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 125,343  
 Returned to County Treasurer: 0  
**Total Expenditures: 125,343**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** **215,433** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

# Projects For BELLE PLAINE URBAN RENEWAL

## Downtown Streetscape

Description:	Revitalization of the Downtown
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For BELLE PLAINE URBAN RENEWAL

### Downtown Streetscape

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	850,000
Interest:	51,170
Total:	901,170
Annual Appropriation?:	No
Date Incurred:	05/03/2011
FY of Last Payment:	2028

**Non-Rebates For BELLE PLAINE URBAN RENEWAL**

TIF Expenditure Amount:	125,343
Tied To Debt:	Downtown Streetscape
Tied To Project:	Downtown Streetscape

### TIF Taxing District Data Collection

Local Government Name: BELLE PLAINE (06G033)  
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL (06003)  
 TIF Taxing District Name: BELLE PLAINE CITY/BELLE PLAINE SCH/94 INCREM  
 TIF Taxing District Inc. Number: 060313  
 TIF Taxing District Base Year: 1994  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2010

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	582,000	5,190,800	534,600	0	0	6,307,400	0	6,307,400
Taxable	0	315,036	4,671,720	481,140	0	0	5,467,896	0	5,467,896
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,742,306	4,565,094	4,565,094	0	0

FY 2023 TIF Revenue Received: 143,340

### TIF Taxing District Data Collection

Local Government Name: BELLE PLAINE (06G033)  
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL (06003)  
 TIF Taxing District Name: BELLE PLAINE CITY/BELLE PLAINE SCH/94 INCREM  
 TIF Taxing District Inc. Number: 060317  
 TIF Taxing District Base Year: 1994  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2010

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,219,900	518,700	0	0	0	1,738,600	0	1,738,600
Taxable	0	660,334	466,830	0	0	0	1,127,164	0	1,127,164
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,001	1,127,164	1,122,370	4,794	151

FY 2023 TIF Revenue Received: 35,249

### TIF Taxing District Data Collection

Local Government Name: BELLE PLAINE (06G033)  
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL (06003)  
 TIF Taxing District Name: BELLE PLAINE CITY/BELLE PLAINE SCH/95 INCREM  
 TIF Taxing District Inc. Number: 060319  
 TIF Taxing District Base Year: 1995  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2010

#### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	507,100	0	0	0	-1,852	505,248	0	505,248
Taxable	0	274,490	0	0	0	-1,852	272,638	0	272,638
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	986	272,638	271,239	1,399	44

FY 2023 TIF Revenue Received: 8,519

### TIF Taxing District Data Collection

Local Government Name: BELLE PLAINE (06G033)  
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL (06003)  
 TIF Taxing District Name: BELLE PLAINE CITY/BELLE PLAINE SCH/96 INCREM  
 TIF Taxing District Inc. Number: 060321  
 TIF Taxing District Base Year: 1996  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2010

#### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	18,400	496,900	0	0	0	515,300	0	515,300
Taxable	0	9,959	447,210	0	0	0	457,169	0	457,169
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	701	457,169	436,477	20,692	650

FY 2023 TIF Revenue Received: 13,707

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name: BELLE PLAINE (06G033)  
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL (06003)  
 TIF Taxing District Name: BELLE PLAINE CITY AG/BELLE PLAINE SCH/93 INCREM  
 TIF Taxing District Inc. Number: 060323  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2010

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	98,200	0	0	0	0	0	98,200	0	98,200
Taxable	87,438	0	0	0	0	0	87,438	0	87,438
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	69,654	28,546	28,532	14	0

FY 2023 TIF Revenue Received: 605

### TIF Taxing District Data Collection

Local Government Name: BELLE PLAINE (06G033)  
 Urban Renewal Area: BELLE PLAINE URBAN RENEWAL (06003)  
 TIF Taxing District Name: BELLE PLAINE BELLE PLAINE SCH INCR 2010  
 TIF Taxing District Inc. Number: 060531  
 TIF Taxing District Base Year: 2010  
 FY TIF Revenue First Received: 0  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	775,000	7,724,871	280,200	0	-1,852	8,930,268	0	8,930,268
Taxable	0	419,509	6,952,384	252,180	0	-1,852	7,719,154	0	7,719,154
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	6,613,700	2,318,420	2,318,411	9	0

FY 2023 TIF Revenue Received: 72,621



◆ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

**Urban Renewal Area Data Collection**

Local Government Name: BELLE PLAINE (06G033)  
 Urban Renewal Area: BELLE PLAINE NORTHEAST URBAN RENEWAL  
 UR Area Number: 06014

UR Area Creation Date: 11/2021

UR Area Purpose: Created for eliminating and preventing conditions of blight, increasing tax base and promoting economic growth, & constructing necessary public improvements; in support of Wiley Plaza development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
--	----------	---------------	----------------------

**Urban Renewal Area Value by Class - 1/1/2021 for FY 2023**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2022 Cash Balance Restricted for LMI</b>
---	----------	----------	---

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2023 Cash Balance Restricted for LMI</b>
---	----------	----------	---