

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: CENTERVILLE
Local Government Number: 04G016

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CENTERVILLE C & C URBAN RENEWAL	04003	1

TIF Debt Outstanding: 100,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	0	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	10,000
Asset Sales & Loan Repayments:	0
Total Revenue:	10,000
Rebate Expenditures:	10,000
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	10,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	0	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 90,000

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Urban Renewal Area Data Collection

Local Government Name: CENTERVILLE (04G016)
 Urban Renewal Area: CENTERVILLE C & C URBAN RENEWAL
 UR Area Number: 04003

UR Area Creation Date: 11/2020

UR Area Purpose: The area contains one or more economic development and blighted areas as defined in Chapter 403 of the Code of Iowa. The rehabilitation, conservation, redevelopment, or combination thereof is necessary in the interest of public health, safety and welfare.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CENTERVILLE/CENTERVILLE SCHOOLS/C & C TIF INCREMENT	040185	040186	310,780

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	436,910	1,501,830	0	0	1,938,740	0	1,938,740
Taxable	0	0	393,219	1,351,647	0	0	1,744,866	0	1,744,866
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	10,000
Asset Sales & Loan Repayments:	0
Total Revenue:	10,000

Rebate Expenditures:	10,000
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	10,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For CENTERVILLE C & C URBAN RENEWAL

C&C Development Agreement

Description:	C & C Machining Warehouse Construction
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CENTERVILLE C & C URBAN RENEWAL

C&C DA

Debt/Obligation Type:	Rebates
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	Yes
Date Incurred:	12/03/2020
FY of Last Payment:	2032

Rebates For CENTERVILLE C & C URBAN RENEWAL

PIN 341011041570000

TIF Expenditure Amount:	10,000
Rebate Paid To:	10000
Tied To Debt:	C&C DA
Tied To Project:	C&C Development Agreement
Projected Final FY of Rebate:	2031

Jobs For CENTERVILLE C & C URBAN RENEWAL

Project:	C&C Development Agreement
Company Name:	C & C
Date Agreement Began:	10/01/2021
Date Agreement Ends:	09/30/2032
Number of Jobs Created or Retained:	6
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	2,300,000
Total Estimated Cost of Public Infrastructure:	0

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Initial payment for the annual appropriation will begin in June of FY23.
Completion of private investment in TIF area was FY21

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

TIF Taxing District Data Collection

Local Government Name:	CENTERVILLE (04G016)
Urban Renewal Area:	CENTERVILLE C & C URBAN RENEWAL (04003)
TIF Taxing District Name:	CENTERVILLE/CENTERVILLE SCHOOLS/C & C TIF INCREMENT
TIF Taxing District Inc. Number:	040186
TIF Taxing District Base Year:	2020
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	436,910	1,501,830	0	0	1,938,740	0	1,938,740
Taxable	0	0	393,219	1,351,647	0	0	1,744,866	0	1,744,866
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,627,960	310,780	310,780	0	0

FY 2023 TIF Revenue Received: 0