

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: POSTVILLE
Local Government Number: 03G013

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
POSTVILLE URBAN RENEWAL	03002	3
POSTVILLE 2001 URBAN RENEWAL	03005	2
POSTVILLE SOUTH URBAN REWEWAL	03006	1
POSTVILLE SOUTH URBAN RENEWAL	22011	2

TIF Debt Outstanding: 169,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	994	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	69,631
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	69,631

Rebate Expenditures:	0
Non-Rebate Expenditures:	70,000
Returned to County Treasurer:	0
Total Expenditures:	70,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	625	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 98,375

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Urban Renewal Area Data Collection

Local Government Name: POSTVILLE (03G013)
 Urban Renewal Area: POSTVILLE URBAN RENEWAL
 UR Area Number: 03002

UR Area Creation Date: 10/1998

UR Area Purpose: To be an economic development area, and that the rehabilitation, conservation, redevelopment, development, or a combination thereof, of such area is necessary in the interest of the public health, safety or welfare of the residents of the City.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
POSTVILLE CITY AG/POSTVILLE SCH/POSTVILLE TIF INCREM	030072	030073	25,056
POSTVILLE CITY/POSTVILLE SCH/POSTVILLE 2001 TIF AMEND INCREM	030087	030088	2,053,923
POSTVILLE CITYAG/POSTVILLE SCH/POSTVILLE 2001 TIF AMEND INCREM	030089	030090	10,414

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	101,400	639,600	2,279,400	7,993,800	0	0	11,296,800	0	11,296,800
Taxable	90,289	346,218	2,051,460	7,194,420	0	0	9,862,545	0	9,862,545
Homestead Credits									4

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 994 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 69,631
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 69,631

Rebate Expenditures: 0
 Non-Rebate Expenditures: 70,000
 Returned to County Treasurer: 0
Total Expenditures: 70,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 625 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For POSTVILLE URBAN RENEWAL

Ind WW Project

Description:	Industrial Wastewater project
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Economic Develop Expense

Description:	Ind WW Facility Admin.
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For POSTVILLE URBAN RENEWAL

Internal Loan Water Fund

Debt/Obligation Type:	Internal Loans
Principal:	29,000
Interest:	0
Total:	29,000
Annual Appropriation?:	No
Date Incurred:	02/08/2016
FY of Last Payment:	2024

Internal Loan Water Fund

Debt/Obligation Type:	Internal Loans
Principal:	70,000
Interest:	0
Total:	70,000
Annual Appropriation?:	No
Date Incurred:	02/09/2015
FY of Last Payment:	2023

Internal Loan Water Fund

Debt/Obligation Type:	Internal Loans
Principal:	70,000
Interest:	0
Total:	70,000
Annual Appropriation?:	No
Date Incurred:	02/09/2016
FY of Last Payment:	2022

Non-Rebates For POSTVILLE URBAN RENEWAL

TIF Expenditure Amount:	70,000
Tied To Debt:	Internal Loan Water Fund
Tied To Project:	Ind WW Project

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TIF Taxing District Data Collection

Local Government Name: POSTVILLE (03G013)
 Urban Renewal Area: POSTVILLE URBAN RENEWAL (03002)
 TIF Taxing District Name: POSTVILLE CITY AG/POSTVILLE SCH/POSTVILLE TIF INCREM
 TIF Taxing District Inc. Number: 030073
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1998

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	74,700	0	0	0	0	0	74,700	0	74,700
Taxable	66,514	0	0	0	0	0	66,514	0	66,514
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	17,500	57,200	25,056	32,144	750

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: POSTVILLE (03G013)
 Urban Renewal Area: POSTVILLE URBAN RENEWAL (03002)
 TIF Taxing District Name: POSTVILLE CITY/POSTVILLE SCH/POSTVILLE 2001 TIF AMEND INCREM
 TIF Taxing District Inc. Number: 030088
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2002

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	639,600	2,279,400	7,993,800	0	0	11,195,400	0	11,195,400
Taxable	0	346,218	2,051,460	7,194,420	0	0	9,772,256	0	9,772,256
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	6,506,700	4,688,700	2,053,923	2,634,777	88,283

FY 2023 TIF Revenue Received: 69,631

TIF Taxing District Data Collection

Local Government Name:	POSTVILLE (03G013)
Urban Renewal Area:	POSTVILLE URBAN RENEWAL (03002)
TIF Taxing District Name:	POSTVILLE CITYAG/POSTVILLE SCH/POSTVILLE 2001 TIF AMEND INCREM
TIF Taxing District Inc. Number:	030090
TIF Taxing District Base Year:	2001
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2002

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	26,700	0	0	0	0	0	26,700	0	26,700
Taxable	23,775	0	0	0	0	0	23,775	0	23,775
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	23,775	10,414	13,361	312

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: POSTVILLE (03G013)
 Urban Renewal Area: POSTVILLE 2001 URBAN RENEWAL
 UR Area Number: 03005

UR Area Creation Date: 10/1998

UR Area Purpose: To be an economic development area, and that the reehabilitation, conservation, redevelopment, development, or a combination thereof, of such area is necessary in the interest of the public health, safety or welfare of the residencts of the City.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
POSTVILLE CITY/POSTVILLE SCH/POSTVILLE 2001 UR RENEW INCREM	030083	030084	0
POSTVILLE CITY AG/POSTVILLE SCH/POSTVILLE 2001 UR RENEW INCREM	030085	030086	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	180,700	1,417,900	160,700	2,645,100	0	0	5,959,700	0	5,959,700
Taxable	160,897	767,512	144,630	2,380,590	0	0	4,445,135	0	4,445,135
Homestead Credits									9

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name:	POSTVILLE (03G013)
Urban Renewal Area:	POSTVILLE 2001 URBAN RENEWAL (03005)
TIF Taxing District Name:	POSTVILLE CITY/POSTVILLE SCH/POSTVILLE 2001 UR RENEW INCREM
TIF Taxing District Inc. Number:	030084
TIF Taxing District Base Year:	2001
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2002

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,417,900	160,700	2,645,100	0	0	5,779,000	0	5,779,000
Taxable	0	767,512	144,630	2,380,590	0	0	4,284,238	0	4,284,238
Homestead Credits									9

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,032,070	2,746,930	0	2,746,930	92,041

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	POSTVILLE (03G013)
Urban Renewal Area:	POSTVILLE 2001 URBAN RENEWAL (03005)
TIF Taxing District Name:	POSTVILLE CITY AG/POSTVILLE SCH/POSTVILLE 2001 UR RENEW INCREM
TIF Taxing District Inc. Number:	030086
TIF Taxing District Base Year:	2001
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2002

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	180,700	0	0	0	0	0	180,700	0	180,700
Taxable	160,897	0	0	0	0	0	160,897	0	160,897
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	150,800	29,900	0	29,900	697

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: POSTVILLE (03G013)
 Urban Renewal Area: POSTVILLE SOUTH URBAN REWEWAL
 UR Area Number: 03006

UR Area Creation Date: 02/2000

UR Area Purpose: To be an Economic Development area, and that the rehabilitation, conservation, redevelopment, development or a combination thereof, of such area is necessary in the interest of the public health, safety or welfare of the residents of the City.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
POSTVILLE CITY/POSTVILLE SCH/POSTVILLE RUBAN RENEWAL AREA SOUTH TIF INCREM	030091	030092	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,249,600	5,442,718	0	0	-12,964	10,922,136	0	10,922,136
Taxable	0	2,841,614	4,898,451	0	0	-12,964	7,881,873	0	7,881,873
Homestead Credits									47

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name:	POSTVILLE (03G013)
Urban Renewal Area:	POSTVILLE SOUTH URBAN REWEWAL (03006)
TIF Taxing District Name:	POSTVILLE CITY/POSTVILLE SCH/POSTVILLE RUBAN RENEWAL AREA
SOUTH TIF INCREM	
TIF Taxing District Inc. Number:	030092
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2005

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,249,600	5,442,718	0	0	-12,964	10,922,136	0	10,922,136
Taxable	0	2,841,614	4,898,451	0	0	-12,964	7,881,873	0	7,881,873
Homestead Credits									47

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	11,827,030	0	0	0	0

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: POSTVILLE (03G013)
 Urban Renewal Area: POSTVILLE SOUTH URBAN RENEWAL
 UR Area Number: 22011

UR Area Creation Date: 02/2000

UR Area Purpose: To be an Economic Development area, and that the rehabilitation, conservation, redevelopment, development or a combination thereof, of such area is necessary in the interest of the public health, safety or welfare of the residences of the City.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
POSTVILLE CITY/POSTVILLE SCH/SOUTH URBAN RENEWAL TIF INCREM	220117	220118	0
POSTVILLE CITY AG/POSTVILLE SCH/SOUTH URBAN RENEWAL TIF INCREM	220119	220123	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For POSTVILLE SOUTH URBAN RENEWAL

Business Park

Description:	Development of Business Park
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For POSTVILLE SOUTH URBAN RENEWAL

12 GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	08/29/2012
FY of Last Payment:	2017

Non-Rebates For POSTVILLE SOUTH URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	12 GO Bond
Tied To Project:	Business Park

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TIF Taxing District Data Collection

Local Government Name:	POSTVILLE (03G013)
Urban Renewal Area:	POSTVILLE SOUTH URBAN RENEWAL (22011)
TIF Taxing District Name:	POSTVILLE CITY/POSTVILLE SCH/SOUTH URBAN RENEWAL TIF INCREM
TIF Taxing District Inc. Number:	220118
TIF Taxing District Base Year:	1999
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2000

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,929,426	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	POSTVILLE (03G013)
Urban Renewal Area:	POSTVILLE SOUTH URBAN RENEWAL (22011)
TIF Taxing District Name:	POSTVILLE CITY AG/POSTVILLE SCH/SOUTH URBAN RENEWAL TIF INCREM
TIF Taxing District Inc. Number:	220123
TIF Taxing District Base Year:	1999
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2000

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	121,447	0	0	0	0

FY 2023 TIF Revenue Received: 0