

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: ADAMS COUNTY
Local Government Number: 02

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ADAMS COUNTY JUNIPER AVE/CORNING HOTEL URBAN RENEWAL	02001	1

TIF Debt Outstanding: 900,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	27,172
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	1,663
Asset Sales & Loan Repayments:	0
Total Revenue:	28,835
Rebate Expenditures:	28,835
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	28,835

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 871,165

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Urban Renewal Area Data Collection

Local Government Name: ADAMS COUNTY (02)
 Urban Renewal Area: ADAMS COUNTY JUNIPER AVE/CORNING HOTEL URBAN RENEWAL
 UR Area Number: 02001

UR Area Creation Date: 07/2019

UR Area Purpose: To promote economic development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
JASPER TWP/ CORNING SCHOOL/ CORNING HOTEL/ TIF INC	020036	020037	1,365,930

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,517,700	0	0	0	1,517,700	0	1,517,700
Taxable	0	0	1,365,930	0	0	0	1,365,930	0	1,365,930
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	0	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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Returned to County Treasurer:	0
Total Expenditures:	28,835

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	0	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Projects For ADAMS COUNTY JUNIPER AVE/CORNING HOTEL URBAN RENEWAL

Corning Hotel

Description:	Rebate Agreement on Corning Hotel
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ADAMS COUNTY JUNIPER AVE/CORNING HOTEL URBAN RENEWAL

Corning Hotel

Debt/Obligation Type:	Rebates
Principal:	900,000
Interest:	0
Total:	900,000
Annual Appropriation?:	Yes
Date Incurred:	07/15/2019
FY of Last Payment:	2032

Rebates For ADAMS COUNTY JUNIPER AVE/CORNING HOTEL URBAN RENEWAL

Corning Hotel 2260 Juniper Ave

TIF Expenditure Amount:	28,835
Rebate Paid To:	28835
Tied To Debt:	Corning Hotel
Tied To Project:	Corning Hotel
Projected Final FY of Rebate:	2032

TIF Taxing District Data Collection

Local Government Name:	ADAMS COUNTY (02)
Urban Renewal Area:	ADAMS COUNTY JUNIPER AVE/CORNING HOTEL URBAN RENEWAL (02001)
TIF Taxing District Name:	JASPER TWP/ CORNING SCHOOL/ CORNING HOTEL/ TIF INC
TIF Taxing District Inc. Number:	020037
TIF Taxing District Base Year:	2020
FY TIF Revenue First Received:	2022
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,517,700	0	0	0	1,517,700	0	1,517,700
Taxable	0	0	1,365,930	0	0	0	1,365,930	0	1,365,930
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	64,900	1,365,930	1,365,930	0	0

FY 2023 TIF Revenue Received: 27,172