

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: GREENFIELD
Local Government Number: 01G004

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GREENFIELD URBAN RENEWAL	01002	3

TIF Debt Outstanding: 219,966

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 243,342 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	280
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	280
Rebate Expenditures:	15,528
Non-Rebate Expenditures:	92,306
Returned to County Treasurer:	0
Total Expenditures:	107,834

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 135,788 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -23,656

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Urban Renewal Area Data Collection

Local Government Name: GREENFIELD (01G004)
 Urban Renewal Area: GREENFIELD URBAN RENEWAL
 UR Area Number: 01002

UR Area Creation Date: 10/1992

UR Area Purpose: The purpose was to provide for the division of taxes in the urban renewal area for the benefit of the state, city, county, school district, or other taxing districts to pay the principal and interest on loans and moneys including bonds to finance improvements in the urban renewal area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GREENFIELD CITY/NODAWAY VALLEY SCH/GFLD URBAN RENEWAL INCREM	010066	010049	0
GREENFIELD CITY/NODAWAY VALLEY SCH/GFLD UR REN NORTH INCREM	010060	010053	0
GREENFIELD CITY AG/NODAWAY VALLEY SCH/GREENFIELD CITY AG NORTH UR TIF INCREM	010061	010054	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 243,342 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 280
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
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Rebate Expenditures: 15,528
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 Returned to County Treasurer: 0
Total Expenditures: 107,834

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 135,788 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For GREENFIELD URBAN RENEWAL

Public Square Improvements

Description:	Electirc, water, sewer, & street improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Opera House Loan

Description:	Renovation of Opera House
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	Yes

ADCO Enterprises

Description:	Renovation of Hotel
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Chamber Main Street

Description:	Economic Development payment to the Chamber of Commerce
Classification:	Main Street Iowa Program-Iowa Economic Development Authority
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For GREENFIELD URBAN RENEWAL

Opera House Loan

Debt/Obligation Type:	Other Debt
Principal:	66,910
Interest:	396
Total:	67,306
Annual Appropriation?:	No
Date Incurred:	01/18/2011
FY of Last Payment:	2022

Chamber Main Street

Debt/Obligation Type:	Other Debt
Principal:	75,000
Interest:	0
Total:	75,000
Annual Appropriation?:	No
Date Incurred:	01/01/2020
FY of Last Payment:	2025

ADCO Enterprises

Debt/Obligation Type:	Rebates
Principal:	77,660
Interest:	0
Total:	77,660
Annual Appropriation?:	Yes
Date Incurred:	10/19/2010
FY of Last Payment:	2027

Non-Rebates For GREENFIELD URBAN RENEWAL

TIF Expenditure Amount:	25,000
Tied To Debt:	Chamber Main Street
Tied To Project:	Chamber Main Street
TIF Expenditure Amount:	67,306
Tied To Debt:	Opera House Loan
Tied To Project:	Opera House Loan

Rebates For GREENFIELD URBAN RENEWAL

108 & 110 E Iowa

TIF Expenditure Amount:	15,528
Rebate Paid To:	ADCO Enterprises
Tied To Debt:	Chamber Main Street
Tied To Project:	ADCO Enterprises
Projected Final FY of Rebate:	2027

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TIF Taxing District Data Collection

Local Government Name: GREENFIELD (01G004)
 Urban Renewal Area: GREENFIELD URBAN RENEWAL (01002)
 TIF Taxing District Name: GREENFIELD CITY/NODAWAY VALLEY SCH/GFLD URBAN RENEWAL INCREM
 TIF Taxing District Inc. Number: 010049
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1993

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,252,839	0	0	0	0

FY 2023 TIF Revenue Received: 280

TIF Taxing District Data Collection

Local Government Name: GREENFIELD (01G004)
 Urban Renewal Area: GREENFIELD URBAN RENEWAL (01002)
 TIF Taxing District Name: GREENFIELD CITY/NODAWAY VALLEY SCH/GFLD UR REN NORTH INCREM
 TIF Taxing District Inc. Number: 010053
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? No

UR Designation	
Slum	10/1992
Blighted	10/1992
Economic Development	10/1992

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	5,602,738	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	GREENFIELD (01G004)
Urban Renewal Area:	GREENFIELD URBAN RENEWAL (01002)
TIF Taxing District Name:	GREENFIELD CITY AG/NODAWAY VALLEY SCH/GREENFIELD CITY AG
NORTH UR TIF INCREM	
TIF Taxing District Inc. Number:	010054
TIF Taxing District Base Year:	1996
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	10/1992
Blighted	10/1992
Economic Development	10/1992

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	34,680	0	0	0	0

FY 2023 TIF Revenue Received: 0