

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: KALONA
Local Government Number: 92G885

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
KALONA URBAN RENEWAL	92002	4

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	293,595	297,154	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	250,788
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	250,788

Rebate Expenditures:	29,434
Non-Rebate Expenditures:	310,683
Returned to County Treasurer:	0
Total Expenditures:	340,117

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	204,266	247,268	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -544,383

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Urban Renewal Area Data Collection

Local Government Name: KALONA (92G885)
 Urban Renewal Area: KALONA URBAN RENEWAL
 UR Area Number: 92002

UR Area Creation Date: 11/1992

UR Area Purpose: Kalona Mission Statement To implement urban renewal projects, consistent with community values that: * Improve the community's physical presence within each project. * Promote each project's desired character, and * Contribute to economic stability.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
KALONA CITY AG/MID PRAIRIE SCH/KALONA 92 UR TIF INCREM	920085	920086	0
KALONA CITY AG/MID PRAIRIE SCH/KALONA 95 #1&2 UR TIF INCREM	920087	920088	0
KALONA CITY/MID PRAIRIE SCH/KALONA 95 #1&2 UR TIF INCREM	920089	920090	0
KALONA CITY/MID PRAIRIE SCH/KALONA UR TIF INCREM	920091	920092	9,039,749

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	97,382,800	9,145,234	3,093,800	0	-66,672	113,705,628	0	113,705,628
Taxable	0	54,933,061	8,230,711	2,784,420	0	-66,672	68,683,088	0	68,683,088
Homestead Credits									371

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **293,595** **297,154** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 250,788
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 250,788

Rebate Expenditures: 29,434
 Non-Rebate Expenditures: 310,683
 Returned to County Treasurer: 0
Total Expenditures: 340,117

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **204,266** **247,268** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For KALONA URBAN RENEWAL

TIF Property Purchase - Yoder

Description:	Land Purchase
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Watershed Re Eng-Void

Description:	Engineering
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

YM Developers LLC - Valley View

Description:	Subdivision
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Student Built House-721 6th St

Description:	Student Built House
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For KALONA URBAN RENEWAL

YM Developers LLC - Stables

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	10/21/2013
FY of Last Payment:	2023

TIF Property Purchase

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	04/18/2018
FY of Last Payment:	2025

Kreekside voided

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2017
FY of Last Payment:	2021

Watershed Eng-Void

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/01/2019
FY of Last Payment:	2025

YM Developers LLC - Valley View

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/18/2019
FY of Last Payment:	2028

Student Built House-721 6th ST

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0

Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/20/2022
FY of Last Payment:	2022

Non-Rebates For KALONA URBAN RENEWAL

TIF Expenditure Amount:	62,560
Tied To Debt:	Student Built House-721 6th ST
Tied To Project:	Student Built House-721 6th St

TIF Expenditure Amount:	230,000
Tied To Debt:	TIF Property Purchase
Tied To Project:	TIF Property Purchase - Yoder

TIF Expenditure Amount:	18,123
Tied To Debt:	Watershed Eng-Void
Tied To Project:	Watershed Re Eng-Void

Rebates For KALONA URBAN RENEWAL

12th Street

TIF Expenditure Amount:	29,434
Rebate Paid To:	YM Developers LLC
Tied To Debt:	YM Developers LLC - Stables
Tied To Project:	YM Developers LLC - Valley
	View
Projected Final FY of Rebate:	2028

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TIF Taxing District Data Collection

Local Government Name: KALONA (92G885)
 Urban Renewal Area: KALONA URBAN RENEWAL (92002)
 TIF Taxing District Name: KALONA CITY AG/MID PRAIRIE SCH/KALONA 92 UR TIF INCREM
 TIF Taxing District Inc. Number: 920086
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1992

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	565,984	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: KALONA (92G885)
 Urban Renewal Area: KALONA URBAN RENEWAL (92002)
 TIF Taxing District Name: KALONA CITY AG/MID PRAIRIE SCH/KALONA 95 #1&2 UR TIF INCREM
 TIF Taxing District Inc. Number: 920088
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1992

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	33,949	0	0	0	0

FY 2022 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	KALONA (92G885)
Urban Renewal Area:	KALONA URBAN RENEWAL (92002)
TIF Taxing District Name:	KALONA CITY/MID PRAIRIE SCH/KALONA 95 #1&2 UR TIF INCREM
TIF Taxing District Inc. Number:	920090
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1994
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	11/1992

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	11,400	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	KALONA (92G885)
Urban Renewal Area:	KALONA URBAN RENEWAL (92002)
TIF Taxing District Name:	KALONA CITY/MID PRAIRIE SCH/KALONA UR TIF INCREM
TIF Taxing District Inc. Number:	920092
TIF Taxing District Base Year:	1991
FY TIF Revenue First Received:	1994
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	11/1992

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	97,382,800	9,145,234	3,093,800	0	-66,672	113,705,628	0	113,705,628
Taxable	0	54,933,061	8,230,711	2,784,420	0	-66,672	68,683,088	0	68,683,088
Homestead Credits									371

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	18,578,786	68,683,088	9,039,749	59,643,339	1,658,770

FY 2022 TIF Revenue Received: 250,788