

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: CRESTON
Local Government Number: 88G848

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CRESTON URBAN RENEWAL	88001	7
CRESTON JAMES SUB URBAN RENEWAL	88005	3
CRESTON COTTONWOOD URBAN RENEWAL	88007	1

TIF Debt Outstanding: 1,494,832

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	543,395	448,906	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	144,175
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	144,175

Rebate Expenditures:	36,000
Non-Rebate Expenditures:	133,108
Returned to County Treasurer:	0
Total Expenditures:	169,108

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	518,462	458,833	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 807,262

Urban Renewal Area Data Collection

Local Government Name: CRESTON (88G848)
 Urban Renewal Area: CRESTON URBAN RENEWAL
 UR Area Number: 88001
 UR Area Creation Date: 02/1988
 UR Area Purpose: To encourage development, redevelopment, economic development, elimination of blight & decay & the encouragement of various public, private & joint public/private ventures is necessary & appropriate to facilitate the growth & development of the community.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CRESTON CITY/CRESTON SCH/CRESTON URBAN RENEWAL INCREM	880044	880045	0
CRESTON AG DWL/CRESTON SCH/CREST AG DWL URBAN REN INCREM	880050	880051	0
CRESTON CITY AG/CRESTON SCH/CRESTON AG URBAN RENEWAL INCREM	880052	880053	0
CRESTON CITY/CRESTON SCH/CRESTON AMD 2004 HWY UR INCREM	880063	880064	0
CRESTON CITY/CRESTON SCH/CRESTON ASSISTED LIVING INC	880065	880066	0
CRESTON CITY/CRESTON SCH/CRESTON ECON DEVELOP UR INC	880071	880072	543,104
CRESTON CITY/CRESTON SCH/CRESTON CHP11 DT UR REN TIF INC	880073	880074	271,552

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,902,980	12,556,870	437,040	0	-20,372	17,564,988	0	17,564,988
Taxable	0	1,637,562	11,301,183	393,336	0	-20,372	14,451,432	0	14,451,432
Homestead Credits									35

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **94,083** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 29,976
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 29,976

Rebate Expenditures: 36,000
 Non-Rebate Expenditures: 27,983
 Returned to County Treasurer: 0
Total Expenditures: 63,983

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **60,076** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For CRESTON URBAN RENEWAL

Dollar Tree

Description:	New retail business
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Hibbett Sports

Description:	New retail business
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Old Walmart Development

Description:	Redevelopment of existing commercial building
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

301 W. Montgomery-UCDA

Description:	Redevelopment of mixed use property
	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Classification:	
Physically Complete:	Yes
Payments Complete:	No

Facade

Description:	Grant match to upgrade facades on eleven buildings
Classification:	Commercial - office properties
Physically Complete:	No
Payments Complete:	No

Administrative Expenses

Description:	Legal Expense Incurred Amending Downtown UR Plan
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For CRESTON URBAN RENEWAL

Dollar Tree-Development Agreement

Debt/Obligation Type:	Rebates
Principal:	6,000
Interest:	0
Total:	6,000
Annual Appropriation?:	Yes
Date Incurred:	04/05/2016
FY of Last Payment:	2022

Hibbett Sports-Development Agreement

Debt/Obligation Type:	Rebates
Principal:	85,000
Interest:	0
Total:	85,000
Annual Appropriation?:	Yes
Date Incurred:	11/01/2016
FY of Last Payment:	2029

1515 Mgmt Co-Development Agreement

Debt/Obligation Type:	Rebates
Principal:	60,000
Interest:	0
Total:	60,000
Annual Appropriation?:	No
Date Incurred:	05/02/2017
FY of Last Payment:	2027

UCDA-Development Agreement

Debt/Obligation Type:	Rebates
Principal:	90,000
Interest:	0
Total:	90,000
Annual Appropriation?:	Yes
Date Incurred:	07/17/2018
FY of Last Payment:	2029

Facade Project Grant Match

Debt/Obligation Type:	Other Debt
Principal:	52,113
Interest:	0
Total:	52,113
Annual Appropriation?:	No
Date Incurred:	07/11/2018
FY of Last Payment:	2023

Administrative Expense

Debt/Obligation Type:	Internal Loans
Principal:	4,403
Interest:	0

Total:	4,403
Annual Appropriation?:	No
Date Incurred:	07/30/2018
FY of Last Payment:	2023

Non-Rebates For CRESTON URBAN RENEWAL

TIF Expenditure Amount:	27,983
Tied To Debt:	Facade Project Grant Match
Tied To Project:	Facade

Rebates For CRESTON URBAN RENEWAL

801 Laurel Street

TIF Expenditure Amount:	6,000
Rebate Paid To:	Creston Development Group LLC
Tied To Debt:	Dollar Tree-Development Agreement
Tied To Project:	Dollar Tree
Projected Final FY of Rebate:	2022

612 New York Avenue

TIF Expenditure Amount:	5,000
Rebate Paid To:	1515 Management Company Inc
Tied To Debt:	1515 Mgmt Co-Development Agreement
Tied To Project:	Old Walmart Development
Projected Final FY of Rebate:	2027

804 Laurel Street

TIF Expenditure Amount:	15,000
Rebate Paid To:	HS Creston Development Group LLC
Tied To Debt:	Hibbett Sports-Development Agreement
Tied To Project:	Hibbett Sports
Projected Final FY of Rebate:	2029

301 W Montgomery Street

TIF Expenditure Amount:	10,000
Rebate Paid To:	Union County Development Association
Tied To Debt:	UCDA-Development Agreement
Tied To Project:	301 W. Montgomery-UCDA
Projected Final FY of Rebate:	2029

TIF Taxing District Data Collection

Local Government Name:	CRESTON (88G848)
Urban Renewal Area:	CRESTON URBAN RENEWAL (88001)
TIF Taxing District Name:	CRESTON CITY/CRESTON SCH/CRESTON URBAN RENEWAL INCREM
TIF Taxing District Inc. Number:	880045
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1994
Subject to a Statutory end date?	No

	UR Designation
Slum	02/1988
Blighted	02/1988
Economic Development	02/1988

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	30,185,693	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESTON (88G848)
Urban Renewal Area:	CRESTON URBAN RENEWAL (88001)
TIF Taxing District Name:	CRESTON AG DWL/CRESTON SCH/CREST AG DWL URBAN REN INCREM
TIF Taxing District Inc. Number:	880051
TIF Taxing District Base Year:	1996
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

	UR Designation
Slum	02/1988
Blighted	02/1988
Economic Development	02/1988

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	72,261	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESTON (88G848)
Urban Renewal Area:	CRESTON URBAN RENEWAL (88001)
TIF Taxing District Name:	CRESTON CITY AG/CRESTON SCH/CRESTON AG URBAN RENEWAL INCREM
TIF Taxing District Inc. Number:	880053
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	02/1988
Blighted	02/1988
Economic Development	02/1988

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	105,626	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESTON (88G848)
Urban Renewal Area:	CRESTON URBAN RENEWAL (88001)
TIF Taxing District Name:	CRESTON CITY/CRESTON SCH/CRESTON AMD 2004 HWY UR INCREM
TIF Taxing District Inc. Number:	880064
TIF Taxing District Base Year:	2005
FY TIF Revenue First Received:	2008
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2028

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2005

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	11,709,392	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)
 Urban Renewal Area: CRESTON URBAN RENEWAL (88001)
 TIF Taxing District Name: CRESTON CITY/CRESTON SCH/CRESTON ASSISTED LIVING INC
 TIF Taxing District Inc. Number: 880066
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2006

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	29,900	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)
 Urban Renewal Area: CRESTON URBAN RENEWAL (88001)
 TIF Taxing District Name: CRESTON CITY/CRESTON SCH/CRESTON ECON DEVELOP UR INC
 TIF Taxing District Inc. Number: 880072
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2019
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	06/2018
Economic Development	06/2018

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,852,680	0	0	0	1,852,680	0	1,852,680
Taxable	0	0	1,667,412	0	0	0	1,667,412	0	1,667,412
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	198,032	1,654,648	543,104	1,111,544	40,567

FY 2022 TIF Revenue Received: 19,821

TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)
 Urban Renewal Area: CRESTON URBAN RENEWAL (88001)
 TIF Taxing District Name: CRESTON CITY/CRESTON SCH/CRESTON CHP11 DT UR REN TIF INC
 TIF Taxing District Inc. Number: 880074
 TIF Taxing District Base Year: 2018
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,902,980	10,704,190	437,040	0	-20,372	15,712,308	0	15,712,308
Taxable	0	1,637,562	9,633,771	393,336	0	-20,372	12,784,020	0	12,784,020
Homestead Credits									35

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	10,017,450	5,715,230	271,552	5,443,678	198,673

FY 2022 TIF Revenue Received: 10,155

Urban Renewal Area Data Collection

Local Government Name: CRESTON (88G848)
 Urban Renewal Area: CRESTON JAMES SUB URBAN RENEWAL
 UR Area Number: 88005

UR Area Creation Date: 05/1998

UR Area Purpose: To stimulate private investment in new housing development, provide land for housing development in a manner that is efficient. Finance cost of sewer, water, & roadway improvements in support of new development. Increase employment opportunities.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CRESTON CITY/CRESTON SCH/CRESTON JAMES SUB TIF INCREM	880057	880058	0
CRESTON CITY AG/CRESTON SCH/CRESTON AG JAMES SUB TIF INCREM	880059	880060	0
CRESTON AG DWL/CRESTON SCH/CS AG DWL JAMES SUB TIF INCREM	880061	880062	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 448,906 448,906 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 19,927
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 19,927

Rebate Expenditures: 0
 Non-Rebate Expenditures: 10,000
 Returned to County Treasurer: 0
Total Expenditures: 10,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 458,833 458,833 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For CRESTON JAMES SUB URBAN RENEWAL

LMI Set Aside Expenditures

Description:	Expenditures on scholarship/grants, housing rehab, and other LMI housing improvements
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CRESTON JAMES SUB URBAN RENEWAL

LMI Requirement

	Outstanding LMI Housing
Debt/Obligation Type:	Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	08/15/2005
FY of Last Payment:	2023

Non-Rebates For CRESTON JAMES SUB URBAN RENEWAL

TIF Expenditure Amount:	10,000
Tied To Debt:	LMI Requirement
Tied To Project:	LMI Set Aside Expenditures

Income Housing For CRESTON JAMES SUB URBAN RENEWAL

Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	10,000
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)
 Urban Renewal Area: CRESTON JAMES SUB URBAN RENEWAL (88005)
 TIF Taxing District Name: CRESTON CITY/CRESTON SCH/CRESTON JAMES SUB TIF INCREM
 TIF Taxing District Inc. Number: 880058
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1998

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	8,502,675	0	0	0	0

FY 2022 TIF Revenue Received: 19,927

TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)
 Urban Renewal Area: CRESTON JAMES SUB URBAN RENEWAL (88005)
 TIF Taxing District Name: CRESTON CITY AG/CRESTON SCH/CRESTON AG JAMES SUB TIF INCREM
 TIF Taxing District Inc. Number: 880060
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1998

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	23,400	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CRESTON (88G848)
Urban Renewal Area:	CRESTON JAMES SUB URBAN RENEWAL (88005)
TIF Taxing District Name:	CRESTON AG DWL/CRESTON SCH/CS AG DWL JAMES SUB TIF INCREM
TIF Taxing District Inc. Number:	880062
TIF Taxing District Base Year:	1997
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1998

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	110,950	0	0	0	0

FY 2022 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: CRESTON (88G848)
 Urban Renewal Area: CRESTON COTTONWOOD URBAN RENEWAL
 UR Area Number: 88007

UR Area Creation Date: 06/2015

UR Area Purpose: To promote Economic Development within the City and stimulate private investment in new residential housing. To increase availability of housing opportunities, improve housing conditions and housing opportunities for LMI individuals and families.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CRESTON CITY/CRESTON SCH/CRESTON COTTONWOOD UR INC	880069	880070	2,583,140

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,019,740	0	0	0	-7,408	5,012,332	0	5,012,332
Taxable	0	2,831,605	0	0	0	-7,408	2,824,197	0	2,824,197
Homestead Credits									10

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 406 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 94,272
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 94,272

Rebate Expenditures: 0
 Non-Rebate Expenditures: 95,125
 Returned to County Treasurer: 0
Total Expenditures: 95,125

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: -447 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For CRESTON COTTONWOOD URBAN RENEWAL

Cottonwood Estates Subdivision

Description:	Housing Development Infrastructure
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Urban Renewal Area Development

Description:	Incurred Legal and Administrative Expense
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CRESTON COTTONWOOD URBAN RENEWAL

Taxable GO Urban Renewal Bond Series 2016B

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	935,000
Interest:	182,155
Total:	1,117,155
Annual Appropriation?:	No
Date Incurred:	08/01/2016
FY of Last Payment:	2033

Administrative Expenses

Debt/Obligation Type:	Internal Loans
Principal:	80,161
Interest:	0
Total:	80,161
Annual Appropriation?:	No
Date Incurred:	04/25/2018
FY of Last Payment:	2023

Non-Rebates For CRESTON COTTONWOOD URBAN RENEWAL

TIF Expenditure Amount:	95,125
Tied To Debt:	Taxable GO Urban Renewal Bond Series 2016B
Tied To Project:	Cottonwood Estates Subdivision

Income Housing For CRESTON COTTONWOOD URBAN RENEWAL

Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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The developer constructed off-site LMI housing at a cost equal to or greater than the amount of LMI requirement.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2022

TIF Taxing District Data Collection

Local Government Name: CRESTON (88G848)
 Urban Renewal Area: CRESTON COTTONWOOD URBAN RENEWAL (88007)
 TIF Taxing District Name: CRESTON CITY/CRESTON SCH/CRESTON COTTONWOOD UR INC
 TIF Taxing District Inc. Number: 880070
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2019
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2033

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2015

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,019,740	0	0	0	-7,408	5,012,332	0	5,012,332
Taxable	0	2,831,605	0	0	0	-7,408	2,824,197	0	2,824,197
Homestead Credits									10

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	0	2,824,197	2,583,140	241,057	8,798

FY 2022 TIF Revenue Received: 94,272