Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: TAMA Local Government Number: 86G833

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
TAMA #1 URBAN RENEWAL	86008	2
IOWA PREMIUM BEEF UR AREA	86991	1

TIF Debt Outstanding:

TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2021 Cash Balance
as of 07-01-2021:	48,830	0	Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	166,324		
Asset Sales & Loan Repayments:	0		
Total Revenue:	166,324		
Rebate Expenditures:	88,720		
Non-Rebate Expenditures:	17,295		
Returned to County Treasurer:	0		
Total Expenditures:	106,015		

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2022 Cash Balance
as of 06-30-2022:	109.139	0	Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:

-215,154

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Urban Renewal Area Data Collection

Local Government Name: TAMA (86G833)

Urban Renewal Area: TAMA #1 URBAN RENEWAL

UR Area Number: 86008

UR Area Creation Date: 01/2001

To carry out urban renewal projects

within the area to eliminate

blighted areas and redevelopment of housing improvements. Also to develop the downtown business area from blight and provide economic development

UR Area Purpose: improvements.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
TAMA CITY/SOUTH TAMA SCH/UR 1 TIF INCREM	860141	860142	503,206
TAMA CITY AG/SOUTH TAMA SCH/UR 1 TIF INCREM	860149	860150	16 040

Urban Renewal Ar	rea Value b	y Class - 1	/1/2020 for	FY 2022	2				
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	66,040	1,530,580	4,382,055	291,650	0	-7,408	7,567,745	0	7,567,745
Taxable	55,494	863,394	3,943,851	262,485	0	-7,408	5,998,577	0	5,998,577
Homestead Credits									20
TIF Sp. Rev. Fund C	Cash Balance	2						f 07-01-2021 Cash	Balance
as of 07-01-2021:			0		0		Restricted	for LMI	
TIF Revenue:			0						
TIF Sp. Revenue Fund	d Interest:		0						
Property Tax Replace	ment Claims		17,295						
Asset Sales & Loan R	Repayments:		0						
Total Revenue:			17,295						
Rebate Expenditures:			0						
Non-Rebate Expendit	ures:		17,295						
Returned to County T	reasurer:		0						
Total Expenditures:			17,295						
-									

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2022 Cash Balance
as of 06-30-2022:	0	0	Restricted for LMI

Projects For TAMA #1 URBAN RENEWAL

Downtown Grants Program Expenses

Grants toward a portion of downtown

facade/interior/landscaping improvements made by

Description: qualifying business. Classification: Commercial - retail

Physically Complete: No Payments Complete: No

Debts/Obligations For TAMA #1 URBAN RENEWAL

FY17 Downtown Expenses

Internal Loans Debt/Obligation Type:

Principal: 0 Interest: 0 0 Total: No Annual Appropriation?:

Date Incurred: 11/28/2017

2019 FY of Last Payment:

FY18 Downtown Expenses

Debt/Obligation Type: Internal Loans

Principal: 0 Interest: 0 0 Total: Annual Appropriation?: No

11/19/2018 Date Incurred:

2020 FY of Last Payment:

FY 19 Downtown Expenses

Internal Loans Debt/Obligation Type:

Principal: 0 0 Interest: 0 Total: Annual Appropriation?: No

10/28/2019 Date Incurred:

2021 FY of Last Payment:

FY 20 Downtown Expenses

Debt/Obligation Type: Internal Loans

Principal: 0 Interest: 0 0 Total: Annual Appropriation?: No

10/28/2020 Date Incurred:

FY of Last Payment: 2022

FY 21 Downtown Expenses

Internal Loans Debt/Obligation Type:

Principal: 0 0 Interest: 0 Total: Annual Appropriation?: No

10/28/2021 Date Incurred:

FY of Last Payment: 2023

FY22 Downtown Expense

Internal Loans Debt/Obligation Type:

Principal: 0 0

Interest:

Total: Annual Appropriation?: Date Incurred: FY of Last Payment: 0 No 10/28/2022 2024

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Non-Rebates For TAMA #1 URBAN RENEWAL

TIF Expenditure Amount: 17,295

Tied To Debt: FY 20 Downtown Expenses Tied To Project: Downtown Grants Program

Expenses

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TIF Taxing District Data Collection

Local Government Name: TAMA (86G833)

Urban Renewal Area: TAMA #1 URBAN RENEWAL (86008)

TIF Taxing District Name: TAMA CITY/SOUTH TAMA SCH/UR 1 TIF INCREM

TIF Taxing District Inc. Number: 860142

TIF Taxing District Base Year: 2000

FY TIF Revenue First Received: 2003
Subject to a Statutory end date? No Slum 01/2001
Economic Development 01/2001

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,530,580	4,382,055	291,650	0	-7,408	7,501,705	0	7,501,705
Taxable	0	863,394	3,943,851	262,485	0	-7,408	5,943,083	0	5,943,083
Homestead Credits									20

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	5,407,108	2,102,005	503,206	1,598,799	56,265

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: TAMA (86G833)

Urban Renewal Area: TAMA #1 URBAN RENEWAL (86008)

TIF Taxing District Name: TAMA CITY AG/SOUTH TAMA SCH/UR 1 TIF INCREM

TIF Taxing District Inc. Number: 860150

TIF Taxing District Base Year:

FY TIF Revenue First Received:

Subject to a Statutory end date?

2000

No

Slum No
Blighted No
Economic Development No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	66,040	0	0	0	0	0	66,040	0	66,040
Taxable	55,494	0	0	0	0	0	55,494	0	55,494
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	50,000	16,040	16,040	0	0

FY 2022 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: TAMA (86G833)

Urban Renewal Area: IOWA PREMIUM BEEF UR AREA

UR Area Number: 86991

UR Area Creation Date: 05/2013

Iowa Premium Beef Urban Renewal Area to provide tax increment rebate payments for the

UR Area Purpose: development of the beef plant.

Tax Districts within this Urban Renewal Area

 Base No.
 Increment No.
 Value Used

 860159
 860160
 4,267,800

Restricted for LMI

Increment

IOWA PREMIUM BEEF UR AREA INCREM

as of 06-30-2022:

Urban Renewal Area Value by Class - 1/1/2020 for FV 2022

Urban Renewal Ar	ea Value l	y Class -	1/1/2020 fo	r FY 2022					
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	5,660,520	0	0	5,660,520	0	5,660,520
Taxable	0	0	0	5,094,468	0	0	5,094,468	0	5,094,468
Homestead Credits									0
TIF Sp. Rev. Fund C	ash Balanc	e					Amount of	f 07-01-2021 Cash	Balance
as of 07-01-2021:			48,830		0		Restricted	for LMI	
TIF Revenue:			0						
TIF Sp. Revenue Fund	d Interest:		0						
Property Tax Replaces	ment Claims	S	149,029						
Asset Sales & Loan R	epayments:		0						
Total Revenue:			149,029						
Rebate Expenditures:			88,720						
Non-Rebate Expenditures.	ures.		00,720						
Returned to County Tr			0						
Total Expenditures:	icasuici.		88,720						
Total Expenditures.			00,720						
TIF Sp. Rev. Fund C	ash Balanc	e					Amount of	f 06-30-2022 Cash	Balance

109,139

Projects For IOWA PREMIUM BEEF UR AREA

Iowa Premium

Description: Iowa Premium Rebate

Classification: Industrial/manufacturing property

Physically Complete: No Payments Complete: No

Debts/Obligations For IOWA PREMIUM BEEF UR AREA

Iowa Premium Beef

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/21/2016
FY of Last Payment:	2024

Rebates For IOWA PREMIUM BEEF UR AREA

Iowa Premium

TIF Expenditure Amount: 88,720

Rebate Paid To: Iowa Premium
Tied To Debt: Iowa Premium Beef
Tied To Project: Iowa Premium

Projected Final FY of Rebate: 2024

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TIF Taxing District Data Collection

Local Government Name: TAMA (86G833)

Urban Renewal Area: IOWA PREMIUM BEEF UR AREA (86991)
TIF Taxing District Name: IOWA PREMIUM BEEF UR AREA INCREM

TIF Taxing District Inc. Number: 860160

TIF Taxing District Base Year:

FY TIF Revenue First Received:
Subject to a Statutory end date?

2012
Slum
Slighted
No
Economic Development
No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	5,660,520	0	0	5,660,520	0	5,660,520
Taxable	0	0	0	5,094,468	0	0	5,094,468	0	5,094,468
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	1,392,720	4,267,800	4,267,800	0	0

FY 2022 TIF Revenue Received: 0