

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: ROLAND
Local Government Number: 85G821

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ROLAND IND PARK URBAN RENEWAL	85006	3

TIF Debt Outstanding: 1,014,944

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	2,538	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	69,019
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	69,019

Rebate Expenditures:	0
Non-Rebate Expenditures:	57,000
Returned to County Treasurer:	0
Total Expenditures:	57,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	14,557	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 943,387

Urban Renewal Area Data Collection

Local Government Name: ROLAND (85G821)
 Urban Renewal Area: ROLAND IND PARK URBAN RENEWAL
 UR Area Number: 85006

UR Area Creation Date: 06/1992

UR Area Purpose: Increasing the tax base and promoting economic growth in Roland by providing land for commercial and industrial development, constructing necessary public improvements and assisting private enterprise obtain all available governmental incentives.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ROLAND CITY/ROLAND-STORY SCH/ROLAND INDUSTRIAL PARK URBAN RENEWAL TIF INCREM	850513	850113	2,020,590
ROLAND CITY/ROLAND-STORY SCH/ROLAND IND PARK URBAN RENEWAL ENLARGEMENT TIF INCREM	850552	850152	237,690
ROLAND CITY AG/ROLAND-STORY SCH/ROLAND IND PARK URBAN RENEWAL ENLARGEMENT TIF INCREM	850553	850153	34,539

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	72,100	0	1,294,700	1,214,500	0	0	2,581,300	0	2,581,300
Taxable	60,586	0	1,165,230	1,093,050	0	0	2,318,866	0	2,318,866
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **2,538** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 69,019
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 69,019

Rebate Expenditures: 0
 Non-Rebate Expenditures: 57,000
 Returned to County Treasurer: 0
Total Expenditures: 57,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **14,557** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For ROLAND IND PARK URBAN RENEWAL

Pool Rebuild

Description:	Full rebuilding of municipal pool
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ROLAND IND PARK URBAN RENEWAL

2020 GO Bonds - POOL

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	871,890
Interest:	143,054
Total:	1,014,944
Annual Appropriation?:	No
Date Incurred:	03/19/2020
FY of Last Payment:	2038

Non-Rebates For ROLAND IND PARK URBAN RENEWAL

TIF Expenditure Amount:	57,000
Tied To Debt:	2020 GO Bonds - POOL
Tied To Project:	Pool Rebuild

TIF Taxing District Data Collection

Local Government Name:	ROLAND (85G821)
Urban Renewal Area:	ROLAND IND PARK URBAN RENEWAL (85006)
TIF Taxing District Name:	ROLAND CITY/ROLAND-STORY SCH/ROLAND INDUSTRIAL PARK URBAN RENEWAL TIF INCREM
TIF Taxing District Inc. Number:	850113
TIF Taxing District Base Year:	1991
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1992

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,030,600	1,214,500	0	0	2,245,100	0	2,245,100
Taxable	0	0	927,540	1,093,050	0	0	2,020,590	0	2,020,590
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	11,466	2,020,590	2,020,590	0	0

FY 2022 TIF Revenue Received: 59,297

TIF Taxing District Data Collection

Local Government Name:	ROLAND (85G821)
Urban Renewal Area:	ROLAND IND PARK URBAN RENEWAL (85006)
TIF Taxing District Name:	ROLAND CITY/ROLAND-STORY SCH/ROLAND IND PARK URBAN RENEWAL ENLARGEMENT TIF INCREM
TIF Taxing District Inc. Number:	850152
TIF Taxing District Base Year:	2003
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2003

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	264,100	0	0	0	264,100	0	264,100
Taxable	0	0	237,690	0	0	0	237,690	0	237,690
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	5,840	237,690	237,690	0	0

FY 2022 TIF Revenue Received: 8,802

TIF Taxing District Data Collection

Local Government Name:	ROLAND (85G821)	
Urban Renewal Area:	ROLAND IND PARK URBAN RENEWAL (85006)	
TIF Taxing District Name:	ROLAND CITY AG/ROLAND-STORY SCH/ROLAND IND PARK URBAN RENEWAL ENLARGEMENT TIF INCREM	
TIF Taxing District Inc. Number:	850153	
TIF Taxing District Base Year:	2003	UR Designation
FY TIF Revenue First Received:	2004	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 07/2004

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	72,100	0	0	0	0	0	72,100	0	72,100
Taxable	60,586	0	0	0	0	0	60,586	0	60,586
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	37,561	34,539	34,539	0	0

FY 2022 TIF Revenue Received: 920