

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: BOYDEN
Local Government Number: 84G799

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BOYDEN URBAN RENEWAL	84019	1
BOYDEN AREA 3 TWIN COURT URBAN RENEWAL	84055	0
BOYDEN AREA 2 DEMCO URBAN RENEWAL	84056	5

TIF Debt Outstanding: 1,267,364

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 4,750 45,507 Amount of 07-01-2021 Cash Balance Restricted for LMI

TIF Revenue:	175,238
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	175,238

Rebate Expenditures:	0
Non-Rebate Expenditures:	179,988
Returned to County Treasurer:	0
Total Expenditures:	179,988

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 0 46,879 Amount of 06-30-2022 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 1,087,376

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Urban Renewal Area Data Collection

Local Government Name: BOYDEN (84G799)
 Urban Renewal Area: BOYDEN URBAN RENEWAL
 UR Area Number: 84019

UR Area Creation Date: 11/1996

UR Area Purpose: To foster economic development in the area through public improvements including utility upgrades and a new water tower.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BOYDEN CITY/BOYDEN-HULL SCH/UR/021 INCREM	840174	840175	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 0 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name: BOYDEN (84G799)
 Urban Renewal Area: BOYDEN URBAN RENEWAL (84019)
 TIF Taxing District Name: BOYDEN CITY/BOYDEN-HULL SCH/UR/021 INCREM
 TIF Taxing District Inc. Number: 840175
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1996

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	5,047,720	0	0	0	0

FY 2022 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: BOYDEN (84G799)
 Urban Renewal Area: BOYDEN AREA 3 TWIN COURT URBAN RENEWAL
 UR Area Number: 84055

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	0	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	0	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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Urban Renewal Area Data Collection

Local Government Name: BOYDEN (84G799)
 Urban Renewal Area: BOYDEN AREA 2 DEMCO URBAN RENEWAL
 UR Area Number: 84056

UR Area Creation Date: 10/2005

UR Area Purpose: To foster economic development in the area through public improvements including street & utility installation.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BOYDEN CITY AG/BOYDEN-HULL SCH/UR #2 DEMCO AG/022-A TIF INCREM	840324	840325	0
BOYDEN CITY/BOYDEN-HULL SCH/UR#2 DEMCO AMEND #1/022-1 INCREM	840341	840342	3,918,858
BOYDEN CITY/BOYDEN-HULL SCH/UR #2 DEMCO AG PROPERTY REDEVELOPMENT INCREM	840343	840344	21,700
BOYDEN CITY/BOYDEN-HULL SCH/UR#2 DEMCO AMEND #3 FCS/022-3 INCREM	840427	840428	3,028,330
BOYDEN CITY/BOYDEN-HULL SCH/BOYDEN UR #2 AMEND #4 DEMCO 1ST ADD/022-4 INCREM	840443	840444	160,235

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	36,840	445,970	9,445,510	2,172,320	0	0	12,100,640	0	12,100,640
Taxable	30,957	251,569	8,500,959	1,955,088	0	0	10,738,573	0	10,738,573
Homestead Credits									1

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **4,750** **45,507** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 175,238
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 175,238

Rebate Expenditures: 0
 Non-Rebate Expenditures: 179,988
 Returned to County Treasurer: 0
Total Expenditures: 179,988

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **0** **46,879** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For BOYDEN AREA 2 DEMCO URBAN RENEWAL

Boyden EDC Dev Agreement

Description:	Industrial Park Development & Utilities
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Boyden EDC Dev Agreement 2

Description:	Industrial Park Streets
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Taft/Main Street

Description:	Repaving Taft and Main Streets
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Demco 1st Addition

Description:	Housing Development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BOYDEN AREA 2 DEMCO URBAN RENEWAL

Boyden EDC Dev Agreement

Debt/Obligation Type:	Other Debt
Principal:	43,340
Interest:	2,310
Total:	45,650
Annual Appropriation?:	No
Date Incurred:	07/26/2011
FY of Last Payment:	2047

Taft/Main Street

Debt/Obligation Type:	Other Debt
Principal:	629,564
Interest:	17,150
Total:	646,714
Annual Appropriation?:	No
Date Incurred:	11/14/2017
FY of Last Payment:	2032

Demco 1st Addition-Boyden EDC Dev Agreement

Debt/Obligation Type:	Other Debt
Principal:	575,000
Interest:	0
Total:	575,000
Annual Appropriation?:	No
Date Incurred:	02/02/2022
FY of Last Payment:	2037

Non-Rebates For **BOYDEN AREA 2 DEMCO URBAN RENEWAL**

TIF Expenditure Amount:	102,767
Tied To Debt:	Boyden EDC Dev Agreement
Tied To Project:	Boyden EDC Dev Agreement

TIF Expenditure Amount:	75,848
Tied To Debt:	Taft/Main Street
Tied To Project:	Taft/Main Street

TIF Expenditure Amount:	1,373
Tied To Debt:	Demco 1st Addition-Boyden EDC Dev Agreement
Tied To Project:	Demco 1st Addition

Jobs For BOYDEN AREA 2 DEMCO URBAN RENEWAL

Project:	Taft/Main Street
Company Name:	Farmers Coop Society
Date Agreement Began:	10/15/2017
Date Agreement Ends:	10/15/2037
Number of Jobs Created or Retained:	20
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	14,750,000
Total Estimated Cost of Public Infrastructure:	3,250,000

Income Housing For BOYDEN AREA 2 DEMCO URBAN RENEWAL

Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	1,373
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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TIF Taxing District Data Collection

Local Government Name:	BOYDEN (84G799)
Urban Renewal Area:	BOYDEN AREA 2 DEMCO URBAN RENEWAL (84056)
TIF Taxing District Name:	BOYDEN CITY AG/BOYDEN-HULL SCH/UR #2 DEMCO AG/022-A TIF INCREM
TIF Taxing District Inc. Number:	840325
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2025

	UR Designation
Slum	No
Blighted	No
Economic Development	03/2008

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	32,070	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	BOYDEN (84G799)
Urban Renewal Area:	BOYDEN AREA 2 DEMCO URBAN RENEWAL (84056)
TIF Taxing District Name:	BOYDEN CITY/BOYDEN-HULL SCH/UR#2 DEMCO AMEND #1/022-1 INCREM
TIF Taxing District Inc. Number:	840342
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2025

	UR Designation
Slum	No
Blighted	No
Economic Development	03/2008

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	32,180	3,390,490	2,165,970	0	0	5,588,640	0	5,588,640
Taxable	0	18,153	3,051,441	1,949,373	0	0	5,018,967	0	5,018,967
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	1,669,782	3,918,858	3,918,858	0	0

FY 2022 TIF Revenue Received: 95,485

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TIF Taxing District Data Collection

Local Government Name: BOYDEN (84G799)
 Urban Renewal Area: BOYDEN AREA 2 DEMCO URBAN RENEWAL (84056)
 TIF Taxing District Name: BOYDEN CITY/BOYDEN-HULL SCH/UR #2 DEMCO AG PROPERTY
 REDEVELOPMENT INCREM
 TIF Taxing District Inc. Number: 840344
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2025

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2005

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	36,840	0	0	0	0	0	36,840	0	36,840
Taxable	30,957	0	0	0	0	0	30,957	0	30,957
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	15,140	21,700	21,700	0	0

FY 2022 TIF Revenue Received: 393

TIF Taxing District Data Collection

Local Government Name: BOYDEN (84G799)
 Urban Renewal Area: BOYDEN AREA 2 DEMCO URBAN RENEWAL (84056)
 TIF Taxing District Name: BOYDEN CITY/BOYDEN-HULL SCH/UR#2 DEMCO AMEND #3 FCS/022-3
 INCREM
 TIF Taxing District Inc. Number: 840428
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	129,730	6,055,020	6,350	0	0	6,191,100	0	6,191,100
Taxable	0	73,181	5,449,518	5,715	0	0	5,528,414	0	5,528,414
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	3,162,770	3,028,330	3,028,330	0	0

FY 2022 TIF Revenue Received: 75,365

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TIF Taxing District Data Collection

Local Government Name:	BOYDEN (84G799)
Urban Renewal Area:	BOYDEN AREA 2 DEMCO URBAN RENEWAL (84056)
TIF Taxing District Name:	BOYDEN CITY/BOYDEN-HULL SCH/BOYDEN UR #2 AMEND #4 DEMCO 1ST ADD/022-4 INCREM
TIF Taxing District Inc. Number:	840444
TIF Taxing District Base Year:	2019
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	284,060	0	0	0	0	284,060	0	284,060
Taxable	0	160,235	0	0	0	0	160,235	0	160,235
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	23,630	160,235	160,235	0	0

FY 2022 TIF Revenue Received: 3,995