

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: EARLING
Local Government Number: 83G788

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
EARLING URBAN RENEWAL	83005	4

TIF Debt Outstanding: 437,923

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:		Amount of 07-01-2021 Cash Balance Restricted for LMI
	169,531	0
TIF Revenue:	129,383	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	129,383	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	129,383	
Returned to County Treasurer:	0	
Total Expenditures:	129,383	
TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:		Amount of 06-30-2022 Cash Balance Restricted for LMI
	169,531	0

Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 139,009

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Urban Renewal Area Data Collection

Local Government Name: EARLING (83G788)
 Urban Renewal Area: EARLING URBAN RENEWAL
 UR Area Number: 83005

UR Area Creation Date: 06/1993

UR Area Purpose: To promote economic development in the City of Earling. The primary goal of the plan is to stimulate, through public involvement and commitment, private investment and development of business and industry in the designated area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
EARLING CITY/HARLAN SCH/UR1EC INCREM	830240	830241	3,306,366
EARLING CITY AG/HARLAN SCH/UR1EA INCREM	830250	830251	86,098
EARLING CITY/HARLAN SCH/UR2EC INCREM	830253	830254	483,480
EARLING CITY AG/HARLAN SCH/UR2EA INCREM	830255	830256	34,700

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	211,259	5,789,422	243,365	0	0	-11,112	7,085,055	0	7,085,055
Taxable	177,522	3,265,781	219,029	0	0	-11,112	4,226,401	0	4,226,401
Homestead Credits									30

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 169,531 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 129,383
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 129,383

Rebate Expenditures: 0
 Non-Rebate Expenditures: 129,383
 Returned to County Treasurer: 0
Total Expenditures: 129,383

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 169,531 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For EARLING URBAN RENEWAL

Main Street Project

Description:	New lighting, sidewalks, curbs
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For EARLING URBAN RENEWAL

Farmers Trusts and Savings Bank LOC

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	423,822
Interest:	14,101
Total:	437,923
Annual Appropriation?:	Yes
Date Incurred:	11/26/2019
FY of Last Payment:	2025

Non-Rebates For EARLING URBAN RENEWAL

TIF Expenditure Amount:	129,383
Tied To Debt:	Farmers Trusts and Savings Bank LOC
Tied To Project:	Main Street Project

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TIF Taxing District Data Collection

Local Government Name: EARLING (83G788)
 Urban Renewal Area: EARLING URBAN RENEWAL (83005)
 TIF Taxing District Name: EARLING CITY/HARLAN SCH/UR1EC INCREM
 TIF Taxing District Inc. Number: 830241

TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1993

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,623,974	101,858	0	0	-11,112	5,793,762	0	5,793,762
Taxable	0	3,172,453	91,672	0	0	-11,112	3,306,366	0	3,306,366
Homestead Credits									29

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	1,307,542	3,306,366	3,306,366	0	0

FY 2022 TIF Revenue Received: 109,390

TIF Taxing District Data Collection

Local Government Name: EARLING (83G788)
 Urban Renewal Area: EARLING URBAN RENEWAL (83005)
 TIF Taxing District Name: EARLING CITY AG/HARLAN SCH/UR1EA INCREM
 TIF Taxing District Inc. Number: 830251

TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1993

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	144,616	0	0	0	0	0	144,616	0	144,616
Taxable	121,521	0	0	0	0	0	121,521	0	121,521
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	58,518	86,098	86,098	0	0

FY 2022 TIF Revenue Received: 2,849

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TIF Taxing District Data Collection

Local Government Name: EARLING (83G788)
 Urban Renewal Area: EARLING URBAN RENEWAL (83005)
 TIF Taxing District Name: EARLING CITY/HARLAN SCH/UR2EC INCREM
 TIF Taxing District Inc. Number: 830254

TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1999

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	165,448	141,507	0	0	0	1,080,034	0	1,080,034
Taxable	0	93,328	127,357	0	0	0	742,513	0	742,513
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	596,554	483,480	483,480	0	0

FY 2022 TIF Revenue Received: 15,996

TIF Taxing District Data Collection

Local Government Name: EARLING (83G788)
 Urban Renewal Area: EARLING URBAN RENEWAL (83005)
 TIF Taxing District Name: EARLING CITY AG/HARLAN SCH/UR2EA INCREM
 TIF Taxing District Inc. Number: 830256

TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1999

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	66,643	0	0	0	0	0	66,643	0	66,643
Taxable	56,001	0	0	0	0	0	56,001	0	56,001
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	31,943	34,700	34,700	0	0

FY 2022 TIF Revenue Received: 1,148