

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: ELDRIDGE
Local Government Number: 82G776

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA	82025	4

TIF Debt Outstanding: 19,445,907

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	-19,362	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
---	----------------	----------	---

TIF Revenue:	997,858
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	997,858

Rebate Expenditures:	112,941
Non-Rebate Expenditures:	884,940
Returned to County Treasurer:	0
Total Expenditures:	997,881

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	-19,385	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
---	----------------	----------	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 18,467,411

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Urban Renewal Area Data Collection

Local Government Name: ELDRIDGE (82G776)
 Urban Renewal Area: ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA
 UR Area Number: 82025

UR Area Creation Date: 12/1994

UR Area Purpose: To contribute to a diversified, well-balanced local economy by creating job opportunities and strengthening the property tax base and to encourage commercial and industrial growth and expansion through local, state and federal incentives.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ELDRIDGE CITY/NORTH SCOTT SCH/LECLAIRE ROAD UR TIF INCREMENT	820181	820180	44,042,558
ELDRIDGE CITY AG/ NORTH SCOTT SCH/LECLAIRE ROAD UR TIF INCREMENT	820182	820183	0
ELDRIDGE CITY/NORTH SCOTT SCH/ BLACKHAWK TRAIL UR TIF INCREMENT	820238	820239	0
ELDRIDGE CITY AG/ NORTH SCOTT SCH/ BLACKHAWK TRAIL UR TIF INCREMENT	820240	820241	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	69,692,980	54,846,166	3,009,640	0	-94,452	135,488,981	0	135,488,981
Taxable	0	39,313,352	49,361,549	2,708,676	0	-94,452	96,712,512	0	96,712,512
Homestead Credits									280

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: -19,362 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 997,858
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 997,858

Rebate Expenditures: 112,941
 Non-Rebate Expenditures: 884,940
 Returned to County Treasurer: 0
Total Expenditures: 997,881

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: -19,385 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA

South Slope Trans & Treat Planning

Description:	Abandon Lagoon WWTP and transport waste to expanded South Slope WWTP
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Lewis Machine and Tool

Description:	Construction of manufacturing facility
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

South First Street Trail

Description:	Trail on South First from Iowa to Blackhawk
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	Yes

1st and LeClaire Road Intersection

Description:	1st and LeClaire Road Intersection
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA

South Slope Trans & Treat Planning

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	6,600,000
Interest:	369,371
Total:	6,969,371
Annual Appropriation?:	Yes
Date Incurred:	11/20/2017
FY of Last Payment:	2032

Lewis Machine and Tool

Debt/Obligation Type:	Rebates
Principal:	1,198,098
Interest:	0
Total:	1,198,098
Annual Appropriation?:	Yes
Date Incurred:	08/24/2017
FY of Last Payment:	2030

South 1st Street Trail

Debt/Obligation Type:	Internal Loans
Principal:	600,000
Interest:	0
Total:	600,000
Annual Appropriation?:	Yes
Date Incurred:	08/01/2017
FY of Last Payment:	2023

1st and LeClaire Road Intersection

Debt/Obligation Type:	Internal Loans
Principal:	2,700,000
Interest:	0
Total:	2,700,000
Annual Appropriation?:	Yes
Date Incurred:	03/03/2020
FY of Last Payment:	2026

YMCA

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	6,305,000
Interest:	1,673,438
Total:	7,978,438
Annual Appropriation?:	Yes
Date Incurred:	06/29/2021
FY of Last Payment:	2041

Non-Rebates For ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA

TIF Expenditure Amount:	646,180
Tied To Debt:	South Slope Trans & Treat Planning
Tied To Project:	South Slope Trans & Treat Planning
TIF Expenditure Amount:	238,536
Tied To Debt:	South 1st Street Trail
Tied To Project:	South First Street Trail
TIF Expenditure Amount:	224
Tied To Debt:	1st and LeClaire Road Intersection
Tied To Project:	1st and LeClaire Road Intersection

Rebates For ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA

LMT

TIF Expenditure Amount:	112,941
Rebate Paid To:	TBTG
Tied To Debt:	Lewis Machine and Tool
Tied To Project:	Lewis Machine and Tool
Projected Final FY of Rebate:	2030

Jobs For ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA

Project:	Lewis Machine and Tool
Company Name:	Lewis Machine and Tool
Date Agreement Began:	01/12/2018
Date Agreement Ends:	06/30/2030
Number of Jobs Created or Retained:	178
Total Annual Wages of Required Jobs:	6,935,107
Total Estimated Private Capital Investment:	6,000,000
Total Estimated Cost of Public Infrastructure:	0

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

The Blackhawk Trail and LeClaire Road Urban Renewal Areas were unified into one district in June 2012.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2022

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

TIF Taxing District Data Collection

Local Government Name:	ELDRIDGE (82G776)
Urban Renewal Area:	ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA (82025)
TIF Taxing District Name:	ELDRIDGE CITY/NORTH SCOTT SCH/LECLAIRE ROAD UR TIF INCREMENT
TIF Taxing District Inc. Number:	820180
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1993

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	69,692,980	54,846,166	3,009,640	0	-94,452	135,488,981	0	135,488,981
Taxable	0	39,313,352	49,361,549	2,708,676	0	-94,452	96,712,512	0	96,712,512
Homestead Credits									280

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	11,293,390	96,712,512	44,042,558	52,669,954	1,188,221

FY 2022 TIF Revenue Received: 997,858

TIF Taxing District Data Collection

Local Government Name:	ELDRIDGE (82G776)
Urban Renewal Area:	ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA (82025)
TIF Taxing District Name:	ELDRIDGE CITY AG/ NORTH SCOTT SCH/LECLAIRE ROAD UR TIF INCREMENT
TIF Taxing District Inc. Number:	820183
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1993

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	586,250	0	0	0	0

FY 2022 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

TIF Taxing District Data Collection

Local Government Name: ELDRIDGE (82G776)
 Urban Renewal Area: ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA (82025)
 TIF Taxing District Name: ELDRIDGE CITY/NORTH SCOTT SCH/ BLACKHAWK TRAIL UR TIF
 INCREMENT
 TIF Taxing District Inc. Number: 820239
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	6,659,098	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELDRIDGE (82G776)
 Urban Renewal Area: ELDRIDGE AMENDED UNIFIED URBAN RENEWAL AREA (82025)
 TIF Taxing District Name: ELDRIDGE CITY AG/ NORTH SCOTT SCH/ BLACKHAWK TRAIL UR TIF
 INCREMENT
 TIF Taxing District Inc. Number: 820241
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	533,883	0	0	0	0

FY 2022 TIF Revenue Received: 0