

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: AUBURN
Local Government Number: 81G761

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
AUBURN 2022 URBAN RENEWAL AREA	81008	0

TIF Debt Outstanding: 107,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:		Amount of 07-01-2021 Cash Balance Restricted for LMI
TIF Revenue:	0	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	0	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	0	
Returned to County Treasurer:	0	
Total Expenditures:	0	
TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:		Amount of 06-30-2022 Cash Balance Restricted for LMI
	0	

Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 107,000

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Urban Renewal Area Data Collection

Local Government Name: AUBURN (81G761)
 Urban Renewal Area: AUBURN 2022 URBAN RENEWAL AREA
 UR Area Number: 81008

UR Area Creation Date: 05/2022

UR Area Purpose: Development Agreement to provide TIF rebates

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	0	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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Total Expenditures:	0

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Projects For AUBURN 2022 URBAN RENEWAL AREA

2022 Auburn UR Area

Description:	Rebate for Sterling Enterprises - Fat Guy'ss Pub and Grill renovation
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

2022 Auburn UR Area Admin

Description:	Admin Fee - Rebate for Sterling Enterprises - Fat Guy's Pub & Grill
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For AUBURN 2022 URBAN RENEWAL AREA

2022 Auburn Renewal Area

Debt/Obligation Type:	Rebates
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	No
Date Incurred:	05/09/2022
FY of Last Payment:	2028

2022 Auburn Renewal Area - Admin Fee

Debt/Obligation Type:	Other Debt
Principal:	7,000
Interest:	0
Total:	7,000
Annual Appropriation?:	No
Date Incurred:	05/09/2022
FY of Last Payment:	2028