

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: SUNVALLEY RURAL IMPROVEMENT ZONE
 Local Government Number: 80Z001

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE	80004	1

TIF Debt Outstanding: 8,513,043

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	4,411,799	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	658,549
TIF Sp. Revenue Fund Interest:	835
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	659,384

Rebate Expenditures:	0
Non-Rebate Expenditures:	1,938,564
Returned to County Treasurer:	0
Total Expenditures:	1,938,564

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	3,132,619	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance: 3,441,860**

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Urban Renewal Area Data Collection

Local Government Name: SUNVALLEY RURAL IMPROVEMENT ZONE (80Z001)
 Urban Renewal Area: SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE
 UR Area Number: 80004

UR Area Creation Date: 07/2002

UR Area Purpose: Construction, reconstruction, or repair of improvements to the private lake development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
UNION TWP/MT AYR SCH/SUN VALLEY RIZ INCREM	800075	800076	26,046,461

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	221,652	200,897,725	779,534	0	0	-27,780	201,871,131	0	201,871,131
Taxable	186,254	113,325,194	701,580	0	0	-27,780	114,185,248	0	114,185,248
Homestead Credits									82

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 4,411,799 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 658,549
 TIF Sp. Revenue Fund Interest: 835
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 659,384

Rebate Expenditures: 0
 Non-Rebate Expenditures: 1,938,564
 Returned to County Treasurer: 0
Total Expenditures: 1,938,564

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 3,132,619 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE

Erosion Control

Description:	Erosion Control
	Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

Water Quality

Description:	Testing
	Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

Administration

Description:	Administration expenses to operate
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Land Aquisition

Description:	Maintenance of Lake
	Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

Professional Fees

Description:	Administrative expenses to operate
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Dredging

Description:	Dredging
	Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE

Great Western Bank FY18

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/28/2017
FY of Last Payment:	2019

Great Western Bank FY18

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/28/2017
FY of Last Payment:	2019

Great Western Bank FY19

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/30/2018
FY of Last Payment:	2021

TIF Zone Certificates

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	6,505,000
Interest:	2,008,043
Total:	8,513,043
Annual Appropriation?:	No
Date Incurred:	11/12/2020
FY of Last Payment:	2043

First Interstate Bank

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/17/2021
FY of Last Payment:	2023

Non-Rebates For SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE

TIF Expenditure Amount:	7,699
Tied To Debt:	Great Western Bank FY19
Tied To Project:	Administration

TIF Expenditure Amount:	8,230
Tied To Debt:	Great Western Bank FY19
Tied To Project:	Water Quality

TIF Expenditure Amount:	45,188
Tied To Debt:	Great Western Bank FY19
Tied To Project:	Erosion Control

TIF Expenditure Amount:	75,920
Tied To Debt:	Great Western Bank FY19
Tied To Project:	Professional Fees

TIF Expenditure Amount:	1,801,527
Tied To Debt:	Great Western Bank FY19
Tied To Project:	Dredging

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TIF Taxing District Data Collection

Local Government Name: SUNVALLEY RURAL IMPROVEMENT ZONE (80Z001)
 Urban Renewal Area: SUNVALLEY (CHAP 357H) RURAL IMPROVEMENT ZONE (80004)
 TIF Taxing District Name: UNION TWP/MT AYR SCH/SUN VALLEY RIZ INCREM
 TIF Taxing District Inc. Number: 800076
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2002

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	221,652	200,897,725	779,534	0	0	-27,780	201,871,131	0	201,871,131
Taxable	186,254	113,325,194	701,580	0	0	-27,780	114,185,248	0	114,185,248
Homestead Credits									82

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	47,546,616	114,185,248	26,046,461	88,138,787	2,207,690

FY 2022 TIF Revenue Received: 658,549