

# Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Levy Authority Summary

Local Government Name: HOLIDAY LAKE RURAL IMPROVEMENT ZONE  
 Local Government Number: 79Z001

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HOLIDAY LAKE RIZ	79021	1

**TIF Debt Outstanding:** 337,463

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:</b>	<b>83,375</b>	<b>0</b>	<b>Amount of 07-01-2021 Cash Balance Restricted for LMI</b>
---	---------------	----------	---

TIF Revenue:	306,263
TIF Sp. Revenue Fund Interest:	90
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>306,353</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	374,053
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>374,053</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:</b>	<b>15,675</b>	<b>0</b>	<b>Amount of 06-30-2022 Cash Balance Restricted for LMI</b>
---	---------------	----------	---

**Year-End Outstanding TIF  
 Obligations, Net of TIF Special  
 Revenue Fund Balance:** -52,265

# ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: HOLIDAY LAKE RURAL IMPROVEMENT ZONE (79Z001)  
 Urban Renewal Area: HOLIDAY LAKE RIZ  
 UR Area Number: 79021

UR Area Creation Date: 03/2010

UR Area Purpose: Maintenance and improvement of the Holiday Lake private development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MADISONTWP/BGMSCH/BROOKLYN FD/EAST POW AMB/HOLIDAY LAKE 2010 RIZ INCREM	790190	790191	14,296,035

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	107,001,140	0	0	0	-83,340	106,917,800	0	106,917,800
Taxable	0	60,358,655	0	0	0	-83,340	60,275,315	0	60,275,315
Homestead Credits									187

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** **83,375** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 306,263  
 TIF Sp. Revenue Fund Interest: 90  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 306,353**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 374,053  
 Returned to County Treasurer: 0  
**Total Expenditures: 374,053**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** **15,675** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For HOLIDAY LAKE RIZ

### Interest Expense

Description:	Interest on loans
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

### Drainage -Culverts

Description:	Culvert repair and replacement Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

### Drainage - Tiles

Description:	Tile repair and replacements Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

### Drainage - Ditches

Description:	Ditch cleaning, erosion stone and seeding Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

### Soil Erosion Mitigation

Description:	Erosion stone, silt basin construct/clean Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

### Principal Repaid

Description:	Repayment of Principal on debt obligations Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

### Administrative Expenses

Description:	General operating expenses
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

### Water Quality

Description:	Water treatment for algae & invasive weeds
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	No
Payments Complete:	No

**Dredging**

Description:	Dredging
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	No
Payments Complete:	No

**Professional Fees**

Description:	Engineering, Accounting, Audit expense
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For HOLIDAY LAKE RIZ

### Ln # 13 First State Bank

Debt/Obligation Type:	Other Debt
Principal:	336,071
Interest:	1,392
Total:	337,463
Annual Appropriation?:	No
Date Incurred:	09/12/2019
FY of Last Payment:	2022

## Non-Rebates For HOLIDAY LAKE RIZ

TIF Expenditure Amount:	0
Tied To Debt:	Ln # 13 First State Bank
Tied To Project:	Drainage - Ditches

TIF Expenditure Amount:	135,565
Tied To Debt:	Ln # 13 First State Bank
Tied To Project:	Soil Erosion Mitigation

TIF Expenditure Amount:	18,684
Tied To Debt:	Ln # 13 First State Bank
Tied To Project:	Interest Expense

TIF Expenditure Amount:	3,513
Tied To Debt:	Ln # 13 First State Bank
Tied To Project:	Administrative Expenses

TIF Expenditure Amount:	0
Tied To Debt:	Ln # 13 First State Bank
Tied To Project:	Drainage - Ditches

TIF Expenditure Amount:	22,563
Tied To Debt:	Ln # 13 First State Bank
Tied To Project:	Water Quality

TIF Expenditure Amount:	108,484
Tied To Debt:	Ln # 13 First State Bank
Tied To Project:	Dredging

TIF Expenditure Amount:	13,642
Tied To Debt:	Ln # 13 First State Bank
Tied To Project:	Professional Fees

TIF Expenditure Amount:	71,602
Tied To Debt:	Ln # 13 First State Bank
Tied To Project:	Principal Repaid

## ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

### TIF Taxing District Data Collection

Local Government Name:	HOLIDAY LAKE RURAL IMPROVEMENT ZONE (79Z001)
Urban Renewal Area:	HOLIDAY LAKE RIZ (79021)
TIF Taxing District Name:	MADISONTWP/BGMSCH/BROOKLYN FD/EAST POW AMB/HOLIDAY LAKE 2010 RIZ INCREM
TIF Taxing District Inc. Number:	790191
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	2012
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	03/2010

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	107,001,140	0	0	0	-83,340	106,917,800	0	106,917,800
Taxable	0	60,358,655	0	0	0	-83,340	60,275,315	0	60,275,315
Homestead Credits									187

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	68,404,930	38,596,210	14,296,035	24,300,175	519,108

FY 2022 TIF Revenue Received: 306,263