

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: BROOKLYN
Local Government Number: 79G743

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BROOKLYN URBAN RENEWAL	79001	7

TIF Debt Outstanding: 2,385,786

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	569,481	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	479,059
TIF Sp. Revenue Fund Interest:	1,565
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	480,624

Rebate Expenditures:	10,000
Non-Rebate Expenditures:	647,647
Returned to County Treasurer:	0
Total Expenditures:	657,647

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	392,458	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 1,335,681

Urban Renewal Area Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL
 UR Area Number: 79001

UR Area Creation Date: 12/1995

UR Area Purpose: To foster economic development in the area through public improvements including but not limited to, streets, water, sanitary sewer, storm drainage, public utilities, and rebates to private persons or businesses for economic development purposes.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BROOKLYN CITY/BGM SCH/BROOKLYN1 UR TIF INCREM	790119	790120	7,802,964
BROOKLYN CITY AG/BGM SCH/BROOKLYN AG1 UR TIF INCREM	790121	790122	44,329
BROOKLYN CITY/BGM SCH/BROOKLYN2 UR TIF INCREM	790123	790124	4,851,066
BROOKLYN CITY AG/BGM SCH/BROOKLYN AG2 UR TIF INCREM	790125	790126	0
BROOKLYN CITY/BGM SCH/BROOKLYN3 UR TIF INCREM	790167	790168	379,436
BROOKLYN CITY/BGMSCH/BROOKLYN 4 UR TIF INCREM	790192	790193	3,191,924
BROOKLYN CITYAG/BGM SCH/BROOKLYN AG3 UR INCREM	790194	790195	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	143,400	54,292,164	13,900,996	2,240,790	0	-88,896	72,995,018	0	72,995,018
Taxable	120,499	30,625,892	12,510,897	2,016,711	0	-88,896	46,877,036	0	46,877,036
Homestead Credits									383

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	569,481	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
TIF Revenue:	479,059		
TIF Sp. Revenue Fund Interest:	1,565		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	480,624		
Rebate Expenditures:	10,000		
Non-Rebate Expenditures:	647,647		
Returned to County Treasurer:	0		
Total Expenditures:	657,647		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	392,458	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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Projects For BROOKLYN URBAN RENEWAL

Central Business District

Description:	Business District Downtown Infrastructure improvements including but not limited to, water, sanitary sewer, storm sewer, streets, sidewalks and roadway improvement project
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Old 6 Road/F29 Project Phase 2

Description:	Road Resurfacing
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

RIF

Description:	Redevelopment Incentive For Downtown
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

2016 WWTP

Description:	2016 Waste Water Treatment Plant Improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Linden Court Water Main Project

Description:	Linden Court Water Main Project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Orchard Street from West Front Street to 2nd Street

Description:	Installation of new water main, fire hydrants, valves, water service lines
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Ahlers & Cooney, P.C.

Description:	Urban Renewal Plan Amendment #8
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Simmering-Cory

Description:	Urban Renewal Plan Amendment #7
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Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Linden Court between High St. and N. Orchard St.

Description:	Linden Court between High Street and North Orchard Street
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For BROOKLYN URBAN RENEWAL

Old 6 Road Project Phase 2

Debt/Obligation Type:	Other Debt
Principal:	91,809
Interest:	4,462
Total:	96,271
Annual Appropriation?:	Yes
Date Incurred:	11/18/2019
FY of Last Payment:	2024

CBD Refunding Series GO Series 2015

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	306,000
Interest:	9,360
Total:	315,360
Annual Appropriation?:	No
Date Incurred:	04/01/2015
FY of Last Payment:	2023

Series 2016 WWTP GO Loan TIF Debt

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,547,593
Interest:	137,148
Total:	1,684,741
Annual Appropriation?:	Yes
Date Incurred:	08/26/2016
FY of Last Payment:	2030

Orchard Street from West Front Street to 2nd Street

Debt/Obligation Type:	Internal Loans
Principal:	200,000
Interest:	0
Total:	200,000
Annual Appropriation?:	No
Date Incurred:	11/17/2020
FY of Last Payment:	2022

Ahlers & Cooney, P.C.

Debt/Obligation Type:	Internal Loans
Principal:	133
Interest:	0
Total:	133
Annual Appropriation?:	No
Date Incurred:	06/04/2018
FY of Last Payment:	2022

MMS Consultants, Inc.

Debt/Obligation Type:	Internal Loans
Principal:	2,261
Interest:	0

Total:	2,261
Annual Appropriation?:	No
Date Incurred:	05/18/2020
FY of Last Payment:	2022

Brooklyn Community Development

Debt/Obligation Type:	Rebates
Principal:	10,000
Interest:	0
Total:	10,000
Annual Appropriation?:	No
Date Incurred:	06/21/2021
FY of Last Payment:	2022

Ahlers & Cooney, P.C.

Debt/Obligation Type:	Internal Loans
Principal:	461
Interest:	0
Total:	461
Annual Appropriation?:	No
Date Incurred:	05/07/2018
FY of Last Payment:	2022

Ahlers & Cooney, P.C.

Debt/Obligation Type:	Internal Loans
Principal:	1,002
Interest:	0
Total:	1,002
Annual Appropriation?:	No
Date Incurred:	04/02/2018
FY of Last Payment:	2022

Simmering-Cory

Debt/Obligation Type:	Internal Loans
Principal:	1,200
Interest:	0
Total:	1,200
Annual Appropriation?:	No
Date Incurred:	04/16/2018
FY of Last Payment:	2022

Ahlers & Cooney, P.C.

Debt/Obligation Type:	Internal Loans
Principal:	715
Interest:	0
Total:	715
Annual Appropriation?:	No
Date Incurred:	11/16/2020
FY of Last Payment:	2022

Linden Court between High St. and N. Orchard Street

Debt/Obligation Type:	Internal Loans
Principal:	73,642
Interest:	0
Total:	73,642

Annual Appropriation?:	No
Date Incurred:	11/17/2020
FY of Last Payment:	2022

Non-Rebates For BROOKLYN URBAN RENEWAL

TIF Expenditure Amount:	156,605
Tied To Debt:	CBD Refunding Series GO Series 2015
Tied To Project:	Central Business District
TIF Expenditure Amount:	187,560
Tied To Debt:	Series 2016 WWTP GO Loan TIF Debt
Tied To Project:	2016 WWTP
TIF Expenditure Amount:	24,068
Tied To Debt:	Old 6 Road Project Phase 2
Tied To Project:	Old 6 Road/F29 Project Phase 2
TIF Expenditure Amount:	133
Tied To Debt:	Ahlers & Cooney, P.C.
Tied To Project:	Ahlers & Cooney, P.C.
TIF Expenditure Amount:	461
Tied To Debt:	Ahlers & Cooney, P.C.
Tied To Project:	Ahlers & Cooney, P.C.
TIF Expenditure Amount:	1,002
Tied To Debt:	Ahlers & Cooney, P.C.
Tied To Project:	Ahlers & Cooney, P.C.
TIF Expenditure Amount:	1,200
Tied To Debt:	Simmering-Cory
Tied To Project:	Simmering-Cory
TIF Expenditure Amount:	715
Tied To Debt:	Ahlers & Cooney, P.C.
Tied To Project:	Ahlers & Cooney, P.C.
TIF Expenditure Amount:	2,261
Tied To Debt:	MMS Consultants, Inc.
Tied To Project:	Linden Court Water Main Project
TIF Expenditure Amount:	200,000
Tied To Debt:	Orchard Street from West Front Street to 2nd Street
Tied To Project:	Orchard Street from West Front Street to 2nd Street
TIF Expenditure Amount:	73,642
Tied To Debt:	Linden Court between High St. and N. Orchard Street
Tied To Project:	Linden Court between High St. and N. Orchard St.

Rebates For BROOKLYN URBAN RENEWAL

101 Jackson Street

TIF Expenditure Amount:	10,000
Rebate Paid To:	Brooklyn Community Development
Tied To Debt:	Brooklyn Community Development
Tied To Project:	RIF
Projected Final FY of Rebate:	2022

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For the CBD project debt, transfers from TIF to debt were not made in 19-20 in the amount of \$1,652.21. We made the correction transfer in 20-21 due to the State Audit we had. That amount was placed in the CBD debt payment.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2022

TIF Taxing District Data Collection

Local Government Name:	BROOKLYN (79G743)
Urban Renewal Area:	BROOKLYN URBAN RENEWAL (79001)
TIF Taxing District Name:	BROOKLYN CITY/BGM SCH/BROOKLYN1 UR TIF INCREM
TIF Taxing District Inc. Number:	790120
TIF Taxing District Base Year:	1994
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,001,100	10,164,030	321,400	0	-11,112	15,558,038	0	15,558,038
Taxable	0	2,821,095	9,147,628	289,260	0	-11,112	12,302,639	0	12,302,639
Homestead Credits									38

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	5,010,218	10,558,932	7,802,964	2,755,968	81,531

FY 2022 TIF Revenue Received: 229,605

TIF Taxing District Data Collection

Local Government Name:	BROOKLYN (79G743)
Urban Renewal Area:	BROOKLYN URBAN RENEWAL (79001)
TIF Taxing District Name:	BROOKLYN CITY AG/BGM SCH/BROOKLYN AG1 UR TIF INCREM
TIF Taxing District Inc. Number:	790122
TIF Taxing District Base Year:	1994
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	143,400	0	0	0	0	0	143,400	0	143,400
Taxable	120,499	0	0	0	0	0	120,499	0	120,499
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	83,422	59,978	44,329	15,649	311

FY 2022 TIF Revenue Received: 890

TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY/BGM SCH/BROOKLYN2 UR TIF INCREM
 TIF Taxing District Inc. Number: 790124
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	11/1996

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,853,340	1,245,530	1,919,390	0	-3,704	9,469,336	0	9,469,336
Taxable	0	2,737,737	1,120,977	1,727,451	0	-3,704	6,564,438	0	6,564,438
Homestead Credits									25

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	1,466,225	6,564,438	4,851,066	1,713,372	50,687

FY 2022 TIF Revenue Received: 143,515

TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITY AG/BGM SCH/BROOKLYN AG2 UR TIF INCREM
 TIF Taxing District Inc. Number: 790126
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	254,575	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	BROOKLYN (79G743)
Urban Renewal Area:	BROOKLYN URBAN RENEWAL (79001)
TIF Taxing District Name:	BROOKLYN CITY/BGM SCH/BROOKLYN3 UR TIF INCREM
TIF Taxing District Inc. Number:	790168
TIF Taxing District Base Year:	2001
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	04/2012
Economic Development	12/2002

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	778,600	0	0	0	778,600	0	778,600
Taxable	0	0	700,740	0	0	0	700,740	0	700,740
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	61,250	700,740	379,436	321,304	9,505

FY 2022 TIF Revenue Received: 11,225

TIF Taxing District Data Collection

Local Government Name:	BROOKLYN (79G743)
Urban Renewal Area:	BROOKLYN URBAN RENEWAL (79001)
TIF Taxing District Name:	BROOKLYN CITY/BGMSCH/BROOKLYN 4 UR TIF INCREM
TIF Taxing District Inc. Number:	790193
TIF Taxing District Base Year:	2011
FY TIF Revenue First Received:	2014
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	44,437,724	1,712,836	0	0	-74,080	47,045,644	0	47,045,644
Taxable	0	25,067,060	1,541,552	0	0	-74,080	27,188,720	0	27,188,720
Homestead Credits									320

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	42,800,430	4,319,294	3,191,924	1,127,370	33,351

FY 2022 TIF Revenue Received: 93,824

TIF Taxing District Data Collection

Local Government Name: BROOKLYN (79G743)
 Urban Renewal Area: BROOKLYN URBAN RENEWAL (79001)
 TIF Taxing District Name: BROOKLYN CITYAG/BGM SCH/BROOKLYN AG3 UR INCREM
 TIF Taxing District Inc. Number: 790195
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2012
Economic Development	12/1995

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	122,210	0	0	0	0

FY 2022 TIF Revenue Received: 0