

# Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Levy Authority Summary

Local Government Name: UNDERWOOD  
Local Government Number: 78G741

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
UNDERWOOD 1990 URBAN RENEWAL	78011	2
UNDERWOOD 1993 URBAN RENEWAL	78016	5
UNDERWOOD FIELDCREST URBAN RENEWAL	78040	5
UNDERWOOD 2010 URBAN RENEWAL AREA	78051	1

**TIF Debt Outstanding:** 328,908

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:</b>	<b>145,616</b>	<b>113,826</b>	<b>Amount of 07-01-2021 Cash Balance Restricted for LMI</b>
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TIF Revenue:	183,276
TIF Sp. Revenue Fund Interest:	16
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>183,292</b>

Rebate Expenditures:	131,129
Non-Rebate Expenditures:	13,500
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>144,629</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:</b>	<b>184,279</b>	<b>120,000</b>	<b>Amount of 06-30-2022 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 0

# ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: UNDERWOOD (78G741)  
 Urban Renewal Area: UNDERWOOD 1990 URBAN RENEWAL  
 UR Area Number: 78011

UR Area Creation Date: 04/1991

UR Area Purpose: To promote economic development in the City of Underwood, to stimulate private investments and to create a sound economic base that will serve as the foundation for future growth and development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
UNDERWOOD CITY/UNDERWOOD SCH/1990 UNDERWOOD UR TIF INCREM	780197	780198	0
UNDERWOOD CITY AG/UNDERWOOD SCH/1990 UNDERWOOD UR TIF INCREM	780230	780231	0

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 26,035  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 26,035**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 26,035 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Paid General Fund back for the upgrade to New City Hall.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2022

## ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

### TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD 1990 URBAN RENEWAL (78011)
TIF Taxing District Name:	UNDERWOOD CITY/UNDERWOOD SCH/1990 UNDERWOOD UR TIF INCREM
TIF Taxing District Inc. Number:	780198
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	1992
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1991

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	2,886,320	0	0	0	0

FY 2022 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD 1990 URBAN RENEWAL (78011)
TIF Taxing District Name:	UNDERWOOD CITY AG/UNDERWOOD SCH/1990 UNDERWOOD UR TIF INCREM
TIF Taxing District Inc. Number:	780231
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	1992
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1991

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	12,268	0	0	0	0

FY 2022 TIF Revenue Received: 26,035

## Urban Renewal Area Data Collection

Local Government Name: UNDERWOOD (78G741)  
 Urban Renewal Area: UNDERWOOD 1993 URBAN RENEWAL  
 UR Area Number: 78016

UR Area Creation Date: 12/1994

UR Area Purpose: To promote economic development in Underwood by providing opportunities, incentives, and sites for community economic development for industrial, commercial, and residential development and by creating a LMI set aside or homes for residential development.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
NORWALK TWP/UNDERWOOD SCH/1993 UNDERWOOD UR TIF INCREM	780195	780196	0
UNDERWOOD CITY/UNDERWOOD SCH/1993 UNDERWOOD UR TIF INCREM	780199	780200	843,828
UNDERWOOD CITY AG/UNDERWOOD SCH/1993 UNDERWOOD UR TIF INCREM	780201	780202	0
UNDERWOOD CITY/UNDERWOOD SCH/1993 UNDERWOOD MCKEES SUB UR TIF INCREM	780258	780259	0
UNDERWOOD CITY/UNDERWOOD SCH/1993 UNDERWOOD EAGLE SUB UR TIF INCREM	780260	780261	0

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,344,100	1,897,400	36,000	0	-5,556	10,039,644	0	10,039,644
Taxable	0	4,142,766	1,707,660	32,400	0	-5,556	6,395,468	0	6,395,468
Homestead Credits									32

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:**

0

0

**Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:**

0

0

**Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For UNDERWOOD 1993 URBAN RENEWAL

### Outstanding LMI Balance

Description:	Unspent collected LMI balance from subdivision project
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

**Debts/Obligations For UNDERWOOD 1993 URBAN RENEWAL****LMI Balance Outstanding**

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	04/01/2013
FY of Last Payment:	2025

## ◆ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

The TIF Special Revenue Fund Cash Balance as of FYE 14 is LMI set aside and is not available to be used toward outstanding debt balance.  
Repaid back General Fund for new City Hall.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2022



**TIF Taxing District Data Collection**

Local Government Name: UNDERWOOD (78G741)  
 Urban Renewal Area: UNDERWOOD 1993 URBAN RENEWAL (78016)  
 TIF Taxing District Name: NORWALK TWP/UNDERWOOD SCH/1993 UNDERWOOD UR TIF INCREM  
 TIF Taxing District Inc. Number: 780196  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received: 2002  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

**TIF Taxing District Value by Class - 1/1/2020 for FY 2022**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	106,866	0	0	0	0

FY 2022 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: UNDERWOOD (78G741)  
 Urban Renewal Area: UNDERWOOD 1993 URBAN RENEWAL (78016)  
 TIF Taxing District Name: UNDERWOOD CITY/UNDERWOOD SCH/1993 UNDERWOOD UR TIF INCREM  
 TIF Taxing District Inc. Number: 780200  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received: 2002  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

**TIF Taxing District Value by Class - 1/1/2020 for FY 2022**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,344,100	1,897,400	36,000	0	-5,556	10,039,644	0	10,039,644
Taxable	0	4,142,766	1,707,660	32,400	0	-5,556	6,395,468	0	6,395,468
Homestead Credits									32

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	3,123,324	6,395,468	843,828	5,551,640	169,184

FY 2022 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: UNDERWOOD (78G741)  
 Urban Renewal Area: UNDERWOOD 1993 URBAN RENEWAL (78016)  
 TIF Taxing District Name: UNDERWOOD CITY AG/UNDERWOOD SCH/1993 UNDERWOOD UR TIF INCREM  
 TIF Taxing District Inc. Number: 780202  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

**TIF Taxing District Value by Class - 1/1/2020 for FY 2022**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	1,749	0	0	0	0

FY 2022 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: UNDERWOOD (78G741)  
 Urban Renewal Area: UNDERWOOD 1993 URBAN RENEWAL (78016)  
 TIF Taxing District Name: UNDERWOOD CITY/UNDERWOOD SCH/1993 UNDERWOOD MCKEES SUB UR TIF INCREM  
 TIF Taxing District Inc. Number: 780259  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1994

**TIF Taxing District Value by Class - 1/1/2020 for FY 2022**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	6,648	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD 1993 URBAN RENEWAL (78016)
TIF Taxing District Name:	UNDERWOOD CITY/UNDERWOOD SCH/1993 UNDERWOOD EAGLE SUB UR
TIF INCREM	
TIF Taxing District Inc. Number:	780261
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District	
statutorily ends:	2018

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	26,352	0	0	0	0

FY 2022 TIF Revenue Received: 0

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## Urban Renewal Area Data Collection

Local Government Name: UNDERWOOD (78G741)  
 Urban Renewal Area: UNDERWOOD FIELDCREST URBAN RENEWAL  
 UR Area Number: 78040

UR Area Creation Date: 11/2003

UR Area Purpose: To foster economic development  
 by providing financial assistance  
 for the cost of public improvements  
 for the new housing development.  
 To provide marketable homes and  
 to provide assistance for LMI  
 housing on a City Wide basis.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
UNDERWOOD CITY/UNDERWOOD SCH/2004 UNDERWOOD FIELDCREST SUB UR TIF INCREM	780291	780292	0
UNDERWOOD CITY AG/UNDERWOOD SCH/2004 UNDERWOOD FIELDCREST SUB UR TIF INCREM	780293	780294	0
UNDERWOOD CITY/UNDERWOOD SCH/2004 UNDERWOOD FIELDCREST SUB PHASE 1 UR INCREM	780327	780328	0
UNDERWOOD CITY/UNDERWOOD SCH/2014 UNDERWOOD FIELDCREST SUB PHASE 3 UR INCREM	780349	780350	1,477,544
UNDERWOOD CITY/UNDERWOOD SCH/2018 FIELDCREST SUB PHASE 2 UR TIF INCREM	780365	780366	1,467,655

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,224,400	0	0	0	-1,852	5,222,548	0	5,222,548
Taxable	0	2,947,051	0	0	0	-1,852	2,945,199	0	2,945,199
Homestead Credits									13

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** **51,060** **113,826** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 89,753  
 TIF Sp. Revenue Fund Interest: 16  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 89,769**

Rebate Expenditures: 77,135  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 77,135**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** **63,694** **120,000** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For UNDERWOOD FIELDCREST URBAN RENEWAL

### FieldCrest Phs 1

Description:	Fieldcrest Phas 1 Infrastructure
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

# Debts/Obligations For UNDERWOOD FIELDCREST URBAN RENEWAL

## Shiloh Properties Rebate

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/13/2012
FY of Last Payment:	2028

## LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/13/2012
FY of Last Payment:	2028

## Rebates For UNDERWOOD FIELDCREST URBAN RENEWAL

### Fieldcrest Phs 1/3

TIF Expenditure Amount:	38,697
Rebate Paid To:	Shiloh Properties
Tied To Debt:	Shiloh Properties Rebate
Tied To Project:	FieldCrest Phs 1
Projected Final FY of Rebate:	2028

### Fieldcrest Phs 2

TIF Expenditure Amount:	38,438
Rebate Paid To:	Shiloh Properties
Tied To Debt:	Shiloh Properties Rebate
Tied To Project:	FieldCrest Phs 1
Projected Final FY of Rebate:	2028

## Income Housing For UNDERWOOD FIELDCREST URBAN RENEWAL

Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	13,500
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0



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The TIF Special Revenue Cash Balance as of FYE 2014 is LMI set aside and is not available to use toward the outstanding debt.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2022

### TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD FIELDCREST URBAN RENEWAL (78040)
TIF Taxing District Name:	UNDERWOOD CITY/UNDERWOOD SCH/2004 UNDERWOOD FIELDCREST SUB
UR TIF INCREM	
TIF Taxing District Inc. Number:	780292
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2006
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District	
statutorily ends:	2016

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2003

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	15,201	0	0	0	0

FY 2022 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD FIELDCREST URBAN RENEWAL (78040)
TIF Taxing District Name:	UNDERWOOD CITY AG/UNDERWOOD SCH/2004 UNDERWOOD FIELDCREST
SUB UR TIF INCREM	
TIF Taxing District Inc. Number:	780294
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2006
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District	
statutorily ends:	2016

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2003

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	12,268	0	0	0	0

FY 2022 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD FIELDCREST URBAN RENEWAL (78040)
TIF Taxing District Name:	UNDERWOOD CITY/UNDERWOOD SCH/2004 UNDERWOOD FIELDCREST SUB PHASE 1 UR INCREM
TIF Taxing District Inc. Number:	780328
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2006
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2016

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2003

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	169,856	0	0	0	0

FY 2022 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD FIELDCREST URBAN RENEWAL (78040)
TIF Taxing District Name:	UNDERWOOD CITY/UNDERWOOD SCH/2014 UNDERWOOD FIELDCREST SUB PHASE 3 UR INCREM
TIF Taxing District Inc. Number:	780350
TIF Taxing District Base Year:	2014
FY TIF Revenue First Received:	2017
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2017

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,622,600	0	0	0	-1,852	2,620,748	0	2,620,748
Taxable	0	1,479,396	0	0	0	-1,852	1,477,544	0	1,477,544
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	21,412	1,477,544	1,477,544	0	0

FY 2022 TIF Revenue Received: 45,028

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## TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD FIELDCREST URBAN RENEWAL (78040)
TIF Taxing District Name:	UNDERWOOD CITY/UNDERWOOD SCH/2018 FIELDCREST SUB PHASE 2 UR
TIF INCREM	
TIF Taxing District Inc. Number:	780366
TIF Taxing District Base Year:	2017
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,601,800	0	0	0	0	2,601,800	0	2,601,800
Taxable	0	1,467,655	0	0	0	0	1,467,655	0	1,467,655
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	33,800	1,467,655	1,467,655	0	0

FY 2022 TIF Revenue Received: 44,725

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## Urban Renewal Area Data Collection

Local Government Name: UNDERWOOD (78G741)  
 Urban Renewal Area: UNDERWOOD 2010 URBAN RENEWAL AREA  
 UR Area Number: 78051

UR Area Creation Date: 06/2011

UR Area Purpose: The 2010 Urban Renewal Plan Area was established to promote urban renewal activities in the highway commercial area to the southside of town.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
UNDERWOOD CITY/UNDERWOOD SCH/2013 UNDERWOOD LINK SNACKS UR INCREM	780337	780338	2,214,700

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,868,500	0	0	0	6,868,500	0	6,868,500
Taxable	0	0	6,181,650	0	0	0	6,181,650	0	6,181,650
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 94,556 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 67,488  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue:** 67,488

Rebate Expenditures: 53,994  
 Non-Rebate Expenditures: 13,500  
 Returned to County Treasurer: 0  
**Total Expenditures:** 67,494

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 94,550 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For UNDERWOOD 2010 URBAN RENEWAL AREA

### Jack Link's Agreement

Description:	Development Agreement
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For UNDERWOOD 2010 URBAN RENEWAL AREA

### Jack Link's

Debt/Obligation Type:	Rebates
Principal:	328,908
Interest:	0
Total:	328,908
Annual Appropriation?:	Yes
Date Incurred:	11/03/2011
FY of Last Payment:	2024

## **Non-Rebates For UNDERWOOD 2010 URBAN RENEWAL AREA**

TIF Expenditure Amount:	13,500
Tied To Debt:	Jack Link's
Tied To Project:	Jack Link's Agreement



Rebates For UNDERWOOD 2010 URBAN RENEWAL AREA

Jack Link's

TIF Expenditure Amount:	53,994
Rebate Paid To:	Jack Link's
Tied To Debt:	Jack Link's
Tied To Project:	Jack Link's Agreement
Projected Final FY of Rebate:	2024

## **Jobs For UNDERWOOD 2010 URBAN RENEWAL AREA**

Project:	Jack Link's Agreement
Company Name:	Jack Links
Date Agreement Began:	11/03/2011
Date Agreement Ends:	06/01/2024
Number of Jobs Created or Retained:	245
Total Annual Wages of Required Jobs:	1,904,805
Total Estimated Private Capital Investment:	9,470,999
Total Estimated Cost of Public Infrastructure:	0

## ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

The Jack Link's agreement is an annual appropriation.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2022

TIF Taxing District Data Collection

Local Government Name:	UNDERWOOD (78G741)
Urban Renewal Area:	UNDERWOOD 2010 URBAN RENEWAL AREA (78051)
TIF Taxing District Name:	UNDERWOOD CITY/UNDERWOOD SCH/2013 UNDERWOOD LINK SNACKS UR INCREM
TIF Taxing District Inc. Number:	780338
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	2013
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2024

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,868,500	0	0	0	6,868,500	0	6,868,500
Taxable	0	0	6,181,650	0	0	0	6,181,650	0	6,181,650
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	4,653,800	2,214,700	2,214,700	0	0

FY 2022 TIF Revenue Received: 67,488