

# Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Levy Authority Summary

Local Government Name: POLK CITY  
Local Government Number: 77G723

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
POLK CITY KOESTER CONSTRUCTION URBAN RENEWAL	77077	1
POLK CITY URBAN RENEWAL AREA II URBAN RENEWAL	77089	6
POLK CITY DEER HAVEN URBAN RENEWAL	77096	2

**TIF Debt Outstanding: 2,581,682**

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 1,709,846 1,446,758 Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 675,892  
TIF Sp. Revenue Fund Interest: 0  
Property Tax Replacement Claims 0  
Asset Sales & Loan Repayments: 0  
**Total Revenue: 675,892**

Rebate Expenditures: 385,161  
Non-Rebate Expenditures: 526,263  
Returned to County Treasurer: 0  
**Total Expenditures: 911,424**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 1,474,314 1,170,715 Amount of 06-30-2022 Cash Balance Restricted for LMI**

**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 195,944**

# ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: POLK CITY (77G723)  
 Urban Renewal Area: POLK CITY KOESTER CONSTRUCTION URBAN RENEWAL  
 UR Area Number: 77077

UR Area Creation Date: 07/1991

UR Area Purpose: Economic Development

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
POLK CITY/N-POLK SCH/MAD CEM/KOESTER CONST 10 TIF INCR	770795	770796	1,365,328

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,550,000	0	0	0	1,550,000	0	1,550,000
Taxable	0	0	1,395,000	0	0	0	1,395,000	0	1,395,000
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 40,452

TIF Sp. Revenue Fund Interest: 0

Property Tax Replacement Claims 0

Asset Sales & Loan Repayments: 0

**Total Revenue:** 40,452

Rebate Expenditures: 39,019

Non-Rebate Expenditures: 0

Returned to County Treasurer: 0

**Total Expenditures:** 39,019

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 1,433 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For POLK CITY KOESTER CONSTRUCTION URBAN RENEWAL

### Polk City Dental, LLC

Description:	Developer Agreement
Classification:	Commercial-Medical
Physically Complete:	Yes
Payments Complete:	No

# Debts/Obligations For POLK CITY KOESTER CONSTRUCTION URBAN RENEWAL

## Polk City Dental, LLC Rebate

Debt/Obligation Type:	Rebates
Principal:	341,861
Interest:	0
Total:	341,861
Annual Appropriation?:	Yes
Date Incurred:	05/10/2010
FY of Last Payment:	2033

Rebates For POLK CITY KOESTER CONSTRUCTION URBAN RENEWAL

Polk City Dental, LLC

TIF Expenditure Amount:	39,019
Rebate Paid To:	Polk City Dental, LLC
Tied To Debt:	Polk City Dental, LLC Rebate
Tied To Project:	Polk City Dental, LLC
Projected Final FY of Rebate:	2033

## ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

### TIF Taxing District Data Collection

Local Government Name: POLK CITY (77G723)  
 Urban Renewal Area: POLK CITY KOESTER CONSTRUCTION URBAN RENEWAL (77077)  
 TIF Taxing District Name: POLK CITY/N-POLK SCH/MAD CEM/KOESTER CONST 10 TIF INCR  
 TIF Taxing District Inc. Number: 770796  
 TIF Taxing District Base Year: 2010  
 FY TIF Revenue First Received: 2013  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2033

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1991

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,550,000	0	0	0	1,550,000	0	1,550,000
Taxable	0	0	1,395,000	0	0	0	1,395,000	0	1,395,000
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	121,300	1,395,000	1,365,328	29,672	905

FY 2022 TIF Revenue Received: 40,452

## Urban Renewal Area Data Collection

Local Government Name: POLK CITY (77G723)  
 Urban Renewal Area: POLK CITY URBAN RENEWAL AREA II URBAN RENEWAL  
 UR Area Number: 77089

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
POLK CITY/N-POLK SCH/MAD CEM/12 URBAN RENEW AREA II TIF INCR	770867	770868	16,046,574
POLK CITY AG/N-POLK SCH/MAD CEM/12 URBAN RENEW AREA II TIF INCR	770869	770870	0
POLK CITY/ANKENY SCH/12 URBAN RENEW AREA II TIF INCR	770871	770872	505,128
POLK CITY AG/ANKENY SCH/12 URBAN RENEW AREA II TIF INCR	770873	770874	0
POLK CITY/N-POLK SCH/MAD CEM/20 OCT ADD UR AREA II TIF INCR	770963	770964	1,901
POLK CITY AG/N-POLK SCH/MAD CEM/20 OCT ADD UR AREA II TIF INCR	770965	770966	0

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	29,160	178,912,500	16,272,720	0	0	-85,192	195,129,188	0	195,129,188
Taxable	24,503	100,923,487	14,645,448	0	0	-85,192	115,508,246	0	115,508,246
Homestead Credits									425

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** **1,709,846** **1,446,758** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 508,006  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 508,006**

Rebate Expenditures: 267,332  
 Non-Rebate Expenditures: 526,263  
 Returned to County Treasurer: 0  
**Total Expenditures: 793,595**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** **1,424,257** **1,122,091** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For POLK CITY URBAN RENEWAL AREA II URBAN RENEWAL

### FAREWAY

Description:	DEVELOPER AGREEMENT
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

### FAREWAY

Description:	DEVELOPER AGREEMENT
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### POLK CITY COMMERCIAL, LLC

Description:	DEVELOPER AGREEMENT
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### TWELVE OAKS, LLC

Description:	DEVELOPER AGREEMENT
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

### TWELVE OAKS, LLC LMI

Description:	LMI
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

### 3100 LLC

Description:	DEVELOPER AGREEMENT
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### 3100 LLC LMI

Description:	LMI
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	Yes

### BRIDGEPOINTE - Queensland

Description:	DEVELOPER AGREEMENT
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No



FRIHALAGE

Description:	DEVELOPER AGREEMENT
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

LUANA

Description:	DEVELOPER AGREEMENT
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

LMI Assistance

Description:	LMI Assistance
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

KIMBERLEY - Crossroads

Description:	DEVELOPER AGREEMENT
	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Classification:	
Physically Complete:	No
Payments Complete:	No

Chamber - Go Polk City

Description:	Economic Development Agreement
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

City Admin Services

Description:	Administrative expenses
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For POLK CITY URBAN RENEWAL AREA II URBAN RENEWAL

### FAREWAY STORES, LLC REBATE

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	02/06/2013
FY of Last Payment:	2016

### FAREWAY STORES, LLC REBATE

Debt/Obligation Type:	Rebates
Principal:	177,219
Interest:	0
Total:	177,219
Annual Appropriation?:	Yes
Date Incurred:	02/06/2013
FY of Last Payment:	2034

### POLK CITY COMMERCIAL REBATE

Debt/Obligation Type:	Rebates
Principal:	81,111
Interest:	0
Total:	81,111
Annual Appropriation?:	Yes
Date Incurred:	04/22/2013
FY of Last Payment:	2034

### TWELVE OAKS, LLC REBATE

Debt/Obligation Type:	Rebates
Principal:	408,544
Interest:	0
Total:	408,544
Annual Appropriation?:	Yes
Date Incurred:	04/22/2013
FY of Last Payment:	2034

### 3100 LLC

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	09/24/2013
FY of Last Payment:	2020

### BRIDGEPOINTE - Queensland

Debt/Obligation Type:	Rebates
Principal:	108,365

Interest:	0
Total:	108,365
Annual Appropriation?:	Yes
Date Incurred:	05/29/2015
FY of Last Payment:	2035

## TWELVE OAKS LMI

	Outstanding LMI Housing
Debt/Obligation Type:	Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	04/22/2013
FY of Last Payment:	2034

## 3100 LLC LMI

	Outstanding LMI Housing
Debt/Obligation Type:	Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	09/24/2013
FY of Last Payment:	2020

## FRIHALAGE

Debt/Obligation Type:	Rebates
Principal:	55,324
Interest:	0
Total:	55,324
Annual Appropriation?:	Yes
Date Incurred:	07/24/2017
FY of Last Payment:	2028

## LUANA

Debt/Obligation Type:	Rebates
Principal:	73,240
Interest:	0
Total:	73,240
Annual Appropriation?:	Yes
Date Incurred:	12/10/2018
FY of Last Payment:	2029

## LMI Assistance

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2022
FY of Last Payment:	2022

## KIMBERLEY - Crossroads

Debt/Obligation Type:	Rebates
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Principal:	49,371
Interest:	0
Total:	49,371
Annual Appropriation?:	Yes
Date Incurred:	04/13/2020
FY of Last Payment:	2022

## Chamber - Go Polk City

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2022
FY of Last Payment:	2022

## City Admin Services

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2022
FY of Last Payment:	2022

## Non-Rebates For POLK CITY URBAN RENEWAL AREA II URBAN RENEWAL

TIF Expenditure Amount:	406,263
Tied To Debt:	LMI Assistance
Tied To Project:	LMI Assistance

TIF Expenditure Amount:	70,000
Tied To Debt:	Chamber - Go Polk City
Tied To Project:	Chamber - Go Polk City

TIF Expenditure Amount:	50,000
Tied To Debt:	City Admin Services
Tied To Project:	City Admin Services

## Rebates For POLK CITY URBAN RENEWAL AREA II URBAN RENEWAL

### FAREWAY

TIF Expenditure Amount:	31,798
Rebate Paid To:	FAREWAY
Tied To Debt:	FAREWAY STORES, LLC REBATE
Tied To Project:	FAREWAY
Projected Final FY of Rebate:	2030

### TWELVE OAKS

TIF Expenditure Amount:	16,855
Rebate Paid To:	TWELVE OAKS
Tied To Debt:	TWELVE OAKS, LLC REBATE
Tied To Project:	TWELVE OAKS, LLC
Projected Final FY of Rebate:	2034

### POLK CITY COMMERCIAL

TIF Expenditure Amount:	14,784
Rebate Paid To:	POLK CITY COMMERCIAL
Tied To Debt:	POLK CITY COMMERCIAL REBATE
Tied To Project:	POLK CITY COMMERCIAL, LLC
Projected Final FY of Rebate:	2034

### BRIDGEPOINTE - Queensland

TIF Expenditure Amount:	53,219
Rebate Paid To:	BRIDGEPOINTE - Queensland
Tied To Debt:	BRIDGEPOINTE - Queensland
Tied To Project:	BRIDGEPOINTE - Queensland
Projected Final FY of Rebate:	2035

### FRIHALAGE

TIF Expenditure Amount:	28,065
Rebate Paid To:	FRIHALAGE
Tied To Debt:	FRIHALAGE
Tied To Project:	FRIHALAGE
Projected Final FY of Rebate:	2028

### LUANA

TIF Expenditure Amount:	73,240
Rebate Paid To:	LUANA
Tied To Debt:	LUANA
Tied To Project:	LUANA
Projected Final FY of Rebate:	2029

### Kimberely - Crossroads

TIF Expenditure Amount:	49,371
Rebate Paid To:	Kimberely - Crossroads

Tied To Debt:	KIMBERLEY - Crossroads
Tied To Project:	KIMBERLEY - Crossroads
Projected Final FY of Rebate:	2022

## Income Housing For POLK CITY URBAN RENEWAL AREA II URBAN RENEWAL

Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	410,443
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	388,000
Grants, credits or other direct assistance to low and moderate income families:	8,656
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	13,787



### TIF Taxing District Data Collection

Local Government Name:	POLK CITY (77G723)
Urban Renewal Area:	POLK CITY URBAN RENEWAL AREA II URBAN RENEWAL (77089)
TIF Taxing District Name:	POLK CITY/N-POLK SCH/MAD CEM/12 URBAN RENEW AREA II TIF INCR
TIF Taxing District Inc. Number:	770868
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	174,956,800	11,427,520	0	0	-83,340	186,300,980	0	186,300,980
Taxable	0	98,692,103	10,284,768	0	0	-83,340	108,893,531	0	108,893,531
Homestead Credits									417

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	1,185,587	108,893,531	16,046,574	92,846,957	2,830,908

FY 2022 TIF Revenue Received: 492,485

### TIF Taxing District Data Collection

Local Government Name:	POLK CITY (77G723)
Urban Renewal Area:	POLK CITY URBAN RENEWAL AREA II URBAN RENEWAL (77089)
TIF Taxing District Name:	POLK CITY AG/N-POLK SCH/MAD CEM/12 URBAN RENEW AREA II TIF INCR
TIF Taxing District Inc. Number:	770870
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	29,160	0	0	0	0	0	29,160	0	29,160
Taxable	24,503	0	0	0	0	0	24,503	0	24,503
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	29,160	0	0	0	0

FY 2022 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	POLK CITY (77G723)
Urban Renewal Area:	POLK CITY URBAN RENEWAL AREA II URBAN RENEWAL (77089)
TIF Taxing District Name:	POLK CITY/ANKENY SCH/12 URBAN RENEW AREA II TIF INCR
TIF Taxing District Inc. Number:	770872
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,300,600	1,740,000	0	0	0	5,040,600	0	5,040,600
Taxable	0	1,861,846	1,566,000	0	0	0	3,427,846	0	3,427,846
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	11,740	3,427,846	505,128	2,922,718	89,808

FY 2022 TIF Revenue Received: 15,521

### TIF Taxing District Data Collection

Local Government Name:	POLK CITY (77G723)
Urban Renewal Area:	POLK CITY URBAN RENEWAL AREA II URBAN RENEWAL (77089)
TIF Taxing District Name:	POLK CITY AG/ANKENY SCH/12 URBAN RENEW AREA II TIF INCR
TIF Taxing District Inc. Number:	770874
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	0	0	0	0	0

FY 2022 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: POLK CITY (77G723)  
 Urban Renewal Area: POLK CITY URBAN RENEWAL AREA II URBAN RENEWAL (77089)  
 TIF Taxing District Name: POLK CITY/N-POLK SCH/MAD CEM/20 OCT ADD UR AREA II TIF INCR  
 TIF Taxing District Inc. Number: 770964

TIF Taxing District Base Year: 2019  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	655,100	3,105,200	0	0	-1,852	3,758,448	0	3,758,448
Taxable	0	369,538	2,794,680	0	0	-1,852	3,162,366	0	3,162,366
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	3,747,400	12,900	1,901	10,999	335

FY 2022 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: POLK CITY (77G723)  
 Urban Renewal Area: POLK CITY URBAN RENEWAL AREA II URBAN RENEWAL (77089)  
 TIF Taxing District Name: POLK CITY AG/N-POLK SCH/MAD CEM/20 OCT ADD UR AREA II TIF INCR  
 TIF Taxing District Inc. Number: 770966

TIF Taxing District Base Year: 2019  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	0	0	0	0	0

FY 2022 TIF Revenue Received: 0

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## Urban Renewal Area Data Collection

Local Government Name: POLK CITY (77G723)  
 Urban Renewal Area: POLK CITY DEER HAVEN URBAN RENEWAL  
 UR Area Number: 77096

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
POLK CITY/N-POLK SCH/MAD CEM/16 DEER HAVEN TIF INCR	770235	770236	4,249,200
POLK CITY AG/N-POLK SCH/MAD CEM/16 DEER HAVEN TIF INCR	770237	770238	0

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	3,260	13,498,600	0	0	0	-1,852	13,500,008	0	13,500,008
Taxable	2,740	7,614,485	0	0	0	-1,852	7,615,373	0	7,615,373
Homestead Credits									29

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 127,434  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 127,434**

Rebate Expenditures: 78,810  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 78,810**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 48,624 48,624 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For POLK CITY DEER HAVEN URBAN RENEWAL

### DEER HAVEN

Description:	DEVELOPER AGREEMENT
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

# Debts/Obligations For POLK CITY DEER HAVEN URBAN RENEWAL

## DEER HAVEN

Debt/Obligation Type:	Rebates
Principal:	1,286,647
Interest:	0
Total:	1,286,647
Annual Appropriation?:	Yes
Date Incurred:	08/14/2017
FY of Last Payment:	2032

## Rebates For POLK CITY DEER HAVEN URBAN RENEWAL

### DEER HAVEN

TIF Expenditure Amount:	78,810
Rebate Paid To:	DEER HAVEN
Tied To Debt:	DEER HAVEN
Tied To Project:	DEER HAVEN
Projected Final FY of Rebate:	2032

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## TIF Taxing District Data Collection

Local Government Name:	POLK CITY (77G723)
Urban Renewal Area:	POLK CITY DEER HAVEN URBAN RENEWAL (77096)
TIF Taxing District Name:	POLK CITY/N-POLK SCH/MAD CEM/16 DEER HAVEN TIF INCR
TIF Taxing District Inc. Number:	770236
TIF Taxing District Base Year:	2019
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	13,498,600	0	0	0	-1,852	13,496,748	0	13,496,748
Taxable	0	7,614,485	0	0	0	-1,852	7,612,633	0	7,612,633
Homestead Credits									29

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	9,249,400	4,249,200	4,249,200	0	0

FY 2022 TIF Revenue Received: 127,434

## TIF Taxing District Data Collection

Local Government Name:	POLK CITY (77G723)
Urban Renewal Area:	POLK CITY DEER HAVEN URBAN RENEWAL (77096)
TIF Taxing District Name:	POLK CITY AG/N-POLK SCH/MAD CEM/16 DEER HAVEN TIF INCR
TIF Taxing District Inc. Number:	770238
TIF Taxing District Base Year:	2019
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	3,260	0	0	0	0	0	3,260	0	3,260
Taxable	2,740	0	0	0	0	0	2,740	0	2,740
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	3,260	0	0	0	0

FY 2022 TIF Revenue Received: 0